

VIJAY SOLVEX LIMITED, ALWAR
 Regd. Office : Bhagwati Sadan, S.D. Marg, Alwar (Raj)
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER ENDED 31 ST MARCH , 2011

(Rs. In Lacs)

S. No.	Particulars	QUARTER ENDED		TWELVE MONTHS ENDED	PREVIOUS ACCOUNTING YEAR ENDED
		31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Unaudited)	31.03.2010 (Audited)
1	a) Net Sales/Income from operations	17320.71	10670.28	60645.98	43962.96
	b) Other operating Income	12.70	0.19	70.21	51.94
	Total Income (a+b)	17333.41	10670.47	60716.19	44014.90
2	Expenditure				
	a) (Increase)/decrease in stock in trade and Work in Progress	245.65	188.60	173.71	211.86
	b) Consumption of raw materials	12719.03	8842.13	47928.86	35748.14
	c) Purchase of traded goods	2407.75	299.24	5490.01	2690.66
	d) Employees Cost	196.9	187.92	774.35	649.13
	e) Depreciation	56.64	53.14	226.53	221.63
	f) Other Expenditure	1433.86	984.49	5049.29	3689.77
	g) Total Expenditure	17059.83	10555.52	59642.75	43211.19
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	273.58	114.95	1073.44	803.71
4	Other Income	0.29	0.29	1.51	5.05
5	Profit before Interest and Exceptional Items(3+4)	273.84	115.24	1074.95	808.76
6	Interest (Net)	103.14	47.58	463.62	328.43
7	Profit after Interest but before Exceptional Items (5-6)	170.70	67.66	611.33	480.33
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	170.70	67.66	611.33	480.33
10	Tax Expenses				
	Current Tax	52.00	20.00	200.00	145.00
	Deferred Tax	(9.00)	(6.00)	(46.00)	(39.00)
11	Net Profit from Ordinary Activities after tax (9-10)	127.70	53.66	457.33	374.33
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	127.70	53.66	457.33	374.33
14	Paid-up equity share capital (Face Value - Rs.10/- per share).	320.13	320.13	320.13	320.13
15	Reserve excluding Revaluation Reserve				5399.65
16	Earnings Per Share				
	a) Basic and diluted EPS before Extraordinary items for the period, (not annualized) in Rs.	3.99	1.68	14.29	11.69
	b) Basic and diluted EPS after Extraordinary items for the period, (not annualized) in Rs.	3.99	1.68	14.29	11.69
17	Public Shareholdings				
	- number of shares (nos)	1026613	1026613	1026613	1026613
	- percentage of shareholding	32.07	32.07	32.07	32.07
18	Promoters and promoters group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0
	b) Non-encumbered				
	- Number of shares	2174650	2174650	2174650	2174650
	- Percentage of shares (as a % of the promoter and promoter group total shareholding)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	67.93	67.93	67.93	67.93



Segmentwise Revenue, Results and Capital Employed					(Rs. In lacs)
S. No.	Particulars	QUARTER ENDED		TWELVE MONTHS ENDED	PREVIOUS ACCOUNTING YEAR ENDED
		31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Unaudited)	31.03.2010 (Audited)
1	Segment Revenue				
	a) Edible Oils	16807.42	10093.96	58416.63	41881.27
	b) Ceramics	510.56	559.45	2206.47	2025.55
	c) Wind Power Generators	23.31	26.16	140.29	166.03
	d) Unallocated	0.00	0.00	0.00	0.00
	Total	17341.29	10679.57	60763.39	44072.85
	Less: Inter Segment Revenue	7.88	9.10	47.20	57.95
	Net Sales/ Income from Operations	17333.41	10670.47	60716.19	44014.90
2	Segment Results Profit(+)/loss(-) before tax & interest				
	a) Edible Oils	213.06	62.30	762.21	452.44
	b) Ceramics	54.02	43.25	238.50	256.16
	c) Wind Power Generators	6.76	9.69	74.24	100.16
	d) Unallocated Income/(Expenses) Net	0.00	0.00	0.00	0.00
	Total	273.84	115.24	1074.95	808.76
	Less: Interest (Net)	103.14	47.58	463.62	328.43
	Profit Before Tax	170.70	67.66	611.33	480.33
3	Capital Employed				
	a) Edible Oils	4115.26	3579.85	4115.26	3579.85
	b) Ceramics	1804.08	1847.18	1804.08	1847.18
	c) Wind Power Generators	542.50	614.32	542.50	614.32

Notes:

- 1) The above Unaudited Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.05.2011.
- 2) The number of investor complaints received during the quarter, resolved and pending are:
Total No. of complaints received - 0; Total No. of complaints disposed off - 0; Total No. of complaints pending - 0.
- 3) The previous period figures have been regrouped/recast, wherever necessary, to conform to the current period's classification.

For & on behalf of the Board

s

PLACE : ALWAR
DATE : 14.05.2011

(VIJAY DATA)
MANAGING DIRECTOR



Place : ALWAR
Date : 14.05.2011

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. Vijay Solvex Limited for the quarter ended on 31st March 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.L.DATTA & Co.
Chartered Accountants


V.K.DATTA
PARTNER
M.No. 070466

Place : ALWAR
Date : 14.05.2011

