



Arun Jain & Associates

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CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND BALLOT VOTING

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of 31st Annual General Meeting of the Members of Vijay Solvex Limited Held on Monday, 30th day of September, 2019 at 10:30 A.M. at the registered office of the Company at Bhagwati Sadan, Swami Dayanand Marg, Alwar – 301001 (Rajasthan).

Sub: Consolidated Report on votes cast through remote e-voting and ballot / polling papers at the 31st Annual General Meeting of Vijay Solvex Limited held on Monday, 30th September, 2019.

Dear Sir,

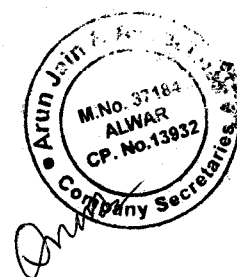
I, Arun Jain, Practicing Company Secretary, have been appointed by the Board of Directors of Vijay Solvex Limited ("the Company") as Scrutinizer for the purpose of scrutinizing the ballot / poll voting and remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered in connection with the 31st Annual General Meeting of the members of the Company held on Monday, 30th September, 2019 at 10:30 A.M. at the registered office of the Company at Bhagwati Sadan, Swami Dayanand Marg, Alwar – 301001 (Rajasthan).

The Compliance with the provisions of the Companies Act, 2013 and Rules made there under relating to voting through electronic means (by remote e-voting) and ballot papers on the resolutions contained in the Notice of 31st Annual General Meeting of the Company is the responsibility of the management. My responsibility as scrutinizer is to ensure that the voting process both through electronic means and ballot / poll voting at the meeting are conducted in fair and transparent manner and render Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the scrutiny of the ballot / polling papers circulated at the meeting and the reports generated from the electronic voting system provided by the Central Depository Services (India) Limited (CDSL), the authorised agency to provide e-voting facilities, appointed by the Company.



I have completed the scrutiny of remote e-voting and ballot / polling papers received and submit my repost as under:-

1. The Notice of 31st Annual General Meeting was sent in electronic form on September 5, 2019 to those shareholders whose email address were registered with the Company and in physical form through Speed Post on September 5, 2019 to those shareholders whose email addresses were not registered or who otherwise has opted to received physical copies.
2. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the authorized agency to provide remote e-voting facility to the shareholders of the Company. The shareholders opting for remote e-voting facility cast their votes on the designated website <https://www.evotingindia.com> of CDSL.
3. The shareholders whose names appeared in the Register of Members/List of Beneficiaries as on 20th September, 2019 were entitled for remote e-voting on the proposed resolutions stated in the notice dated 27th August, 2019 convening 31st Annual General Meeting of the Company.
4. In accordance with the Notice of 31st Annual General Meeting as sent to the shareholders, the remote e-voting period commenced on Thursday, 26th September, 2019 at 10:00 A.M. and ended on Sunday, 29th September, 2019 at 5:00 P.M and the e-voting facility was blocked thereafter.
5. The Company had also made arrangement for voting through ballot / polling papers at the venue of the meeting for the members who have not availed remote e-voting facility. For the purpose of conducting voting through ballot / polling papers an empty ballot / polling box was locked and sealed by me in the presence of the members.
6. Subsequent to the completion of ballot / poll voting process, the ballot / polling box was unlocked by me in the presence of Mr. Nikhil Khandelwal and Mr. Pramod Saini, who were not in the employment of the Company and the ballot / polling papers were diligently scrutinized by me. The ballot / polling papers were reconciled with the



records maintained by the Company/Registrar and Transfer Agents of the Company and the authorization/proxies lodged with the Company.

7. The ballot / polling papers, which were incomplete and/or which were otherwise found defective, if any, have been treated as invalid and kept separately. The same were not considered in counting.
8. After counting the votes casted by the members and proxies present at the 31st Annual General Meeting through ballot / polling forms, the votes cast through e-voting facility were duly unblocked by me on 30th September, 2019 at 03.46 P.M in the presence of Mr. Nikhil Khandelwal and Mr. Pramod Saini, who were not in the employment of the Company.
9. The votes cast through e-voting process were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company.
10. Based on scrutiny of the votes cast through remote e-voting & ballot/ polling papers, the consolidated results on each resolution are given hereunder:-



Resolution-1 (Ordinary Resolution)

To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2019, and the reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, and the report of Auditors thereon.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
Promoter and Promoter Group	E-voting	2175150	2056531	94.55	2056531	100	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	2175150	2056531	94.55	2056531	100	-	-	-
Public Institution	E-voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public Non Institution	E-voting	1026113	384523	37.47	384523	100	-	-	-
	Poll		61500	5.99	61500	100	-	-	-
	Total	1026113	446023	43.47	446023	100	-	-	-
TOTAL		3201263	2502554	78.17	2502554	100	-	-	-



Resolution-2 (Ordinary Resolution)

To appoint a Director in place of Smt. Gayatri Data (06960488), who retires by rotation and being eligible, offers herself for re-appointment.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
Promoter and Promoter Group	E-voting	2175150	2056531	94.55	2056531	100	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	2175150	2056531	94.55	2056531	100	-	-	-
Public Institution	E-voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public Non Institution	E-voting	1026113	384523	37.47	384523	100	-	-	-
	Poll		61500	5.99	61500	100	-	-	-
	Total	1026113	446023	43.47	446023	100	-	-	-
TOTAL		3201263	2502554	78.17	2502554	100	-	-	-



Resolution-3 (Special Resolution)

To consider and approve the re-appointment of Mr. Vijay Data (DIN: 00286492) as Managing Director of the Company and fixation of his remuneration.

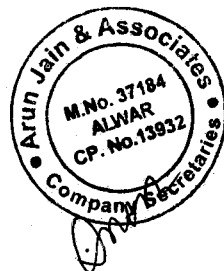
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
Promoter and Promoter Group	E-voting	2175150	16200	0.74	16200	100	-	-	-
	Poll		-	-	-	-	-	-	
	Total		16200	0.74	16200	100	-	-	-
Public - Institution	E-voting	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	
	Total		-	-	-	-	-	-	-
Public - Non Institution	E-voting	1026113	384523	37.47	377609	98.20	6914	1.80	-
	Poll		61500	5.99	61500	100	-	-	-
	Total		446023	43.47	439109	98.45	6914	1.55	-
TOTAL		3201263	462223	14.44	455309	98.50	6914	1.50	-



Resolution-4 (Special Resolution)

To consider and approve the re-appointment of Mr. Daya Kishan Data (DIN: 01504570) as Whole Time Director of the Company and fixation of his remuneration.

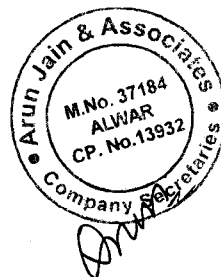
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
Promoter and Promoter Group	E-voting	2175150	16200	0.74	16200	100	-	-	-
	Poll		-	-	-	-	-	-	-
	Total		16200	0.74	16200	100	-	-	-
Public - Institution	E-voting	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Total		-	-	-	-	-	-	-
Public - Non Institution	E-voting	1026113	384523	37.47	377609	98.20	6914	1.80	-
	Poll		61500	5.99	61500	100	-	-	-
	Total		446023	43.47	439109	98.45	6914	1.55	-
TOTAL		3201263	462223	14.44	455309	98.50	6914	1.50	-



Resolution-5 (Ordinary Resolution)

To approve the material related party transactions with Deepak Vegpro Private Limited.

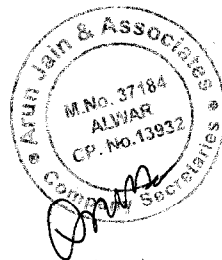
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
Promoter and Promoter Group	E-voting	2175150	16200	0.74	16200	100	-	-	-
	Poll		-	-	-	-	-	-	
	Total	2175150	16200	0.74	16200	100	-	-	-
Public - Institution	E-voting		-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	
	Total	-	-	-	-	-	-	-	-
Public - Non Institution	E-voting	1026113	384523	37.47	384523	100	-	-	-
	Poll		61500	5.99	61500	100	-	-	-
	Total	1026113	446023	43.47	446023	100	-	-	-
TOTAL		3201263	462223	14.44	462223	100	-	-	-



Resolution-6 (Ordinary Resolution)

To ratify the remuneration of the Cost Auditor for the financial year ended March 31, 2020.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
Promoter and Promoter Group	E-voting	2175150	2056531	94.55	2056531	100	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	2175150	2056531	94.55	2056531	100	-	-	-
Public Institution	E-voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public Non Institution	E-voting	1026113	384523	37.47	384523	100	-	-	-
	Poll		61500	5.99	61500	100	-	-	-
	Total	1026113	446023	43.47	446023	100	-	-	-
TOTAL		3201263	2502554	78.17	2502554	100	-	-	-



11. All the resolutions mentioned above stands passed under remote e-voting and voting conducted through ballot / polling papers with the requisite majority and hence deemed to be passed as on the date of AGM.
12. A Compilation of Data containing list of equity shareholders who voted "Favour", "Against" and those whose votes were declared invalid for each resolution is enclosed herewith.
13. The ballot papers and all other relevant records were sealed and handed over to Shri G. R. Goyal, Chairman of the meeting for safe keeping.

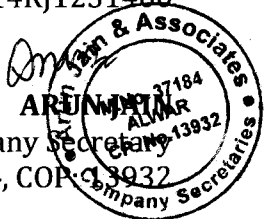
Thanking You,

Yours faithfully,

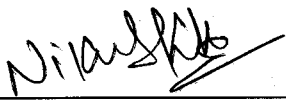
Place: Alwar
Date: 30.09.2019

For Arun Jain & Associates
Company Secretaries
FRN: I2014RJ1231400

Practicing Company Secretaries
M. No. 37184, COP-13932




Signature of Witnesses:


Mr. Nikhil Khandelwal


Mr. Pramod Saini

Counter signed by:
For Vijay Solvex Limited


- G. R. Goyal
(Chairman of the Meeting)
DIN: 03040941