

Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: December 10, 2020

To,
Corporate Relation Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Ref: Vijay Solvex Limited (Company Scrip Code: 531069)

Sub: Submission of related party transactions for the half year ended September 30, 2020, pursuant to Regulations 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,


Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis, in the format as specified in the applicable accounting standards, for the half year ended September 30, 2020.

This disclosure is also being uploaded on the website of the Company i.e. www.vijaysolvex.com.

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For **Vijay Solvex Limited**


Jay Prakash Lodha
Company Secretary
FCS: 4714

Encl. as above

Vijay Solvex Ltd., Alwar

Disclosure of related party transactions for half year ended September 30, 2020

(In accordance with Regulation 23(9) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015)

A List of related parties and relationships

1. Enterprises where control exists : Nil

2. Other related parties with whom the Company had transactions, etc.

i) Associates

Raghuvar (India) Ltd

Dhruva Enclave Pvt Ltd

Indo Caps Pvt. Ltd.

ii) Key Management Personnel and Relatives

a) Key Management Personnel

Mr. Vijay Data- Managing Director

Mr. Daya Kishan Data- Whole Time Director

Mr. Shanker Kukreja- Chief Financial Officer

Mr. J.P. Lodha- Company Secretary

b) Relatives of Key Management Personnel

Smt. Neelima Data

Mr. Ramesh Kumar Gupta

Mr. Gaurav Data

iii) Enterprises where Key Management Personnel or relatives of Key Management Personnel have significant influence.

Vijay Industries

Data Ingenious global Ltd.

Pyare Lal Niranjana Lal & co.

Deepak Vegpro Pvt Ltd.

Data oils

Gangadeen Niranjana Lal Data Charitable Trust

For VIJAY SOLVEX LTD.

CA Shanker Kukreja
Chief Financial Officer

B Transactions with related parties

(Amount in Lacs)

Disclosure of Transactions with Related Parties, as required by Ind AS 24 'Related Party Disclosure' is given below :

Description

	Associates	Key Management personnel and their relatives	Enterprises where key management personnel and their relatives have significant influence
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(For Half year ended 30 September, 2020)

(i) INCOME

(a) Rent, Service & Others	--	--	0.85
(b) Sales of Goods			
Deepak Vegpro Pvt. Ltd *	--	--	29152.17
Data Oils *	--	--	5012.06
Other related Parties	115.14	--	--
(c) Sales of Fixed Assest	6.23	--	--

(ii) EXPENDITURE

(a) Rent & Others	21.24	14.88	0.19
(b) Corporate Social Responsibility	--	--	11.50
(c) Short Term Employment Benefits (KMP)	--	182.80	--
(d) Post Term Employment Benefits (KMP)	--	5.81	--
(e) Purchases of goods			
Deepak Vegpro Pvt. Ltd *	--	--	24689.29
Data Oils *	--	--	7846.86
Other related Parties	807.14	--	--
(f) Purchases of Fixed Assets	7.97	--	15.06

(iii) Outstanding

Loan receivable	750.68	--	--
Others payable	6.99	22.30	161.72
Others receivable	294.59	--	481.19

*Material Transactions with related parties

C Terms and condition of transactions with Related Parties

All Related Party transactions entered during the period were in ordinary course of Business and on Arm's Length basis.

For VIJAY SOLVEX LTD.

CA Shanker Kukreja
Chief Financial Officer