

**VIJAY SOLVEX LIMITED, ALWAR**  
Regd. Office : 'Bhagwati Sadan, S.D. Marg, Alwar (Raj)

**UNAUDITED FINANCIAL RESULTS FOR THE  
YEAR ENDED 31ST MARCH 2012**

**Part I**

(Rs. In Lacs)						
S. No.	Particulars	3 Months ended 31-03-12 (Unaudited)	Preceding 3 Months ended 31-12-11 (Unaudited)	Corresponding 3 months ended 31-03-11 (Unaudited)	Figures for current year ended on 31-03-12 (Unaudited)	Previous Year ended 31-03-11 (Audited)
1	Income from operations					
	a) Net Sales/Income from operations	21,367.84	20,242.97	17,320.71	76,285.06	60,577.04
	b) Other operating Income	41.32	18.32	12.70	128.77	75.58
	Total income from operations (net)	21,409.16	20,261.29	17,333.41	76,413.83	60,652.62
2	Expenses					
	a) (Increase)/decrease in stock in trade and Work in Progress	(431.22)	27.38	245.65	(1,062.29)	201.57
	b) Consumption of raw materials	22,671.05	14,404.84	12,719.03	65,809.89	48,205.36
	c) Purchase of traded goods	(2,756.94)	3,674.16	2,407.75	3,296.20	5,191.39
	d) Employees Cost	264.44	254.97	196.90	951.66	713.66
	e) Depreciation	61.74	55.13	56.64	230.57	233.91
	f) Other Expenditure	1,493.69	1,651.83	1,433.86	6,375.82	5,162.88
	g) Total Expenditure	21,302.77	20,068.30	17,059.83	75,601.85	59,708.77
3	Profit/(Loss) from Operations before other Income, finance cost and Exceptional Items (1-2)	106.39	192.99	273.58	811.98	943.85
4	Other Income	0.15	0.66	0.26	0.81	0.83
5	Profit/(Loss) before Interest and Exceptional Items(3+4)	106.53	193.66	273.84	812.79	944.68
6	Finance costs	96.48	180.29	103.14	533.07	402.11
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	10.05	13.37	170.70	279.72	542.57
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	10.05	13.37	170.70	279.72	542.57
10	Tax Expenses					
	Current Tax	15.00	5.00	52.00	95.00	182.00
	Deferred Tax	(21.29)	(9.71)	(9.00)	(54.00)	(48.80)
11	Net Profit from Ordinary Activities after tax (9-10)	16.34	18.08	127.70	238.72	409.37
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	16.34	18.08	127.70	238.72	409.37
14	Paid-up equity share capital (Face Value - Rs.10/ per share).	320.13	320.13	320.13	320.13	320.13
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year					5,809.01
16	Earnings Per Share					
	a) Basic and diluted EPS before Extraordinary items for the period of Rs. NIL ( not annualized)	0.51	0.56	3.99	7.46	12.79
	b) Basic and diluted EPS after Extraordinary items for the period of Rs.NIL ( not annualized)	0.51	0.56	3.99	7.46	12.79



(Rs. In Lacs)

S. No.	Particulars	3 Months ended 31-03-12 (Unaudited)	Preceding 3 Months ended 31-12-11 (Unaudited)	Corresponding 3 months ended 31-03-11 (Unaudited)	Figures for current year ended on 31-03-12 (Unaudited)	Previous Year ended 31-03-11 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- number of shares (nos)	1026613	1026613	1026613	1026613	1026613
	- percentage of shareholding	32.07	32.07	32.07	32.07	32.07
2	Promoters and Promoters Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
	b) Non-encumbered					
	- Number of shares	2174650	2174650	2174650	2174650	2174650
	- Percentage of shares (as a % of the promoter and promoter group total shareholding)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	67.93	67.93	67.93	67.93	67.93

<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



Segmentwise Revenue, Results and Capital Employed					(Rs. In lacs)	
No.	Particulars	3 Months ended 31-03-12 (Unaudited)	Preceding 3 Months ended 31-12-11 (Unaudited)	Corresponding 3 months ended 31-03-11 (Unaudited)	Figures for current year ended on 31-03-12 (Unaudited)	Previous Year ended 31-03-11 (Audited)
1	Segment Revenue					
	a) Edible Oils	20,906.93	19,813.67	16,807.42	74,614.09	58,348.63
	b) Ceramics	485.64	435.72	510.56	1,705.11	2,210.91
	c) Wind Power Generators	26.10	19.37	23.31	144.50	139.34
	d) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	21,418.67	20,268.76	17,341.29	76,463.70	60,698.88
	Less: Inter Segment Revenue	9.37	7.47	7.88	49.06	46.26
	Net Sales/ Income from Operations	21,409.30	20,261.29	17,333.41	76,414.64	60,652.62
2	Segment Results Profit(+)/loss(-) before tax & interest					
	a) Edible Oils	67.14	165.62	213.06	611.23	661.12
	b) Ceramics	30.29	24.67	54.02	123.06	210.22
	c) Wind Power Generators	9.10	3.37	6.76	78.50	73.34
	d) Unallocated Income/(Expenses) Net	0.00	0.00	0.00		0.00
	Total	106.53	193.66	273.84	812.79	944.68
	Less: Interest ( Net)	96.48	180.29	103.14	533.07	402.11
	Profit Before Tax	10.05	13.37	170.70	279.72	542.57
3	Capital Employed					
	a) Edible Oils	4,226.94	4,223.18	4,115.26	4,226.94	4,071.37
	b) Ceramics	1,987.41	1,942.94	1,804.08	1,987.41	1,771.28
	c) Wind Power Generators	409.53	645.72	542.50	409.53	542.51

Notes:

- 1) The above Unaudited Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12-05.2012.
- 2) The previous period figures have been regrouped/recast, wherever necessary, to conform to the current period's

For & on behalf of the Board

PLACE : ALWAR  
DATE : 12-05-2012

(VIJAY DATA)  
Managing Director





## **LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of Unaudited financial results of **M/s. VIJAY SOLVEX LIMITED** for the quarter ended on 31<sup>ST</sup> March, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material statements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or it contains any material misstatement.

**FOR K.L. DATTA & CO.**  
**Chartered Accountants**



**PLACE : ALWAR**

**DATE : 12.05.2012**

**(PARTNER)**

