

# Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232  
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001  
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: August 14, 2019

To,

**Bombay Stock Exchange Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
**Mumbai-400 001.**

**Re: Company Code - 531069**

**Sub: Publication of Un-audited Standalone Financial Results for the quarter ended June 30, 2019.**

Dear Sir/Madam,

In compliance of provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the newspaper copies of the Mint (English Daily) and Business Remedies (Hindi Daily) both dated 14<sup>th</sup> August, 2019, in which the Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2019, have been published. The aforesaid results have been approved by the Board of Directors of the Company in their meeting held on 13<sup>th</sup> August, 2019.

Please take the above information on your records.

Thanking You,

Yours Faithfully,  
For Vijay Solvex Limited

(J.P. Lodha)  
Company Secretary  
FCS: 4714

**Encl. as above**

# Aspiration drives Indians towards financial goals

BankBazaar's Aspiration Index also shows Indians prioritizing health over wealth

Nilanjana Chakraborty  
nilanjana.chakraborty@livemint.com

**I**ndia is a country driven by aspirations. Not only do the ambitions of the growing middle class drive the economy of the nation, growing aspirations for a better life also encourages behaviours that ultimately result in greater productivity. The second edition of BankBazaar's Aspiration Index shows that, by and large, Indians across demographics have their aspirations firmly in place. However, the study also reveals that there is a gap between the aspirations and the readiness of young Indians to achieve them.

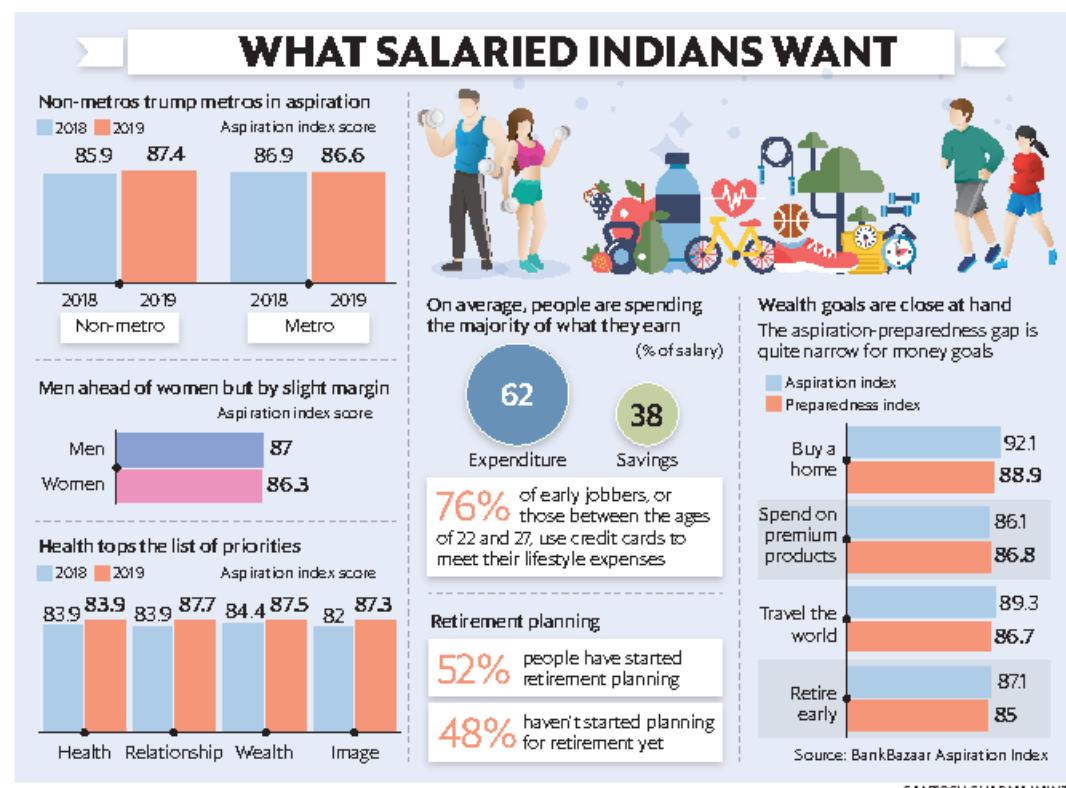
The study used quantitative research, surveying 1,828 salaried men and women across 12 cities. The last edition analysed millennials between the ages of 25 and 35. This year, it has been expanded to include the working population between the ages of 22 and 45. According to the survey, the national aspiration index stands at 86.9, which indicates that Indians, in general, are clear about their aspirations as well as their readiness to achieve them.

Although this is a drop from last year (87.4), the change has not been very drastic despite widening the age group of the respondents. The survey showed that individuals on an average saved 38% of their income, an increase from 2018, where they saved one-third of their salaries.

The survey also tracks how close people are to achieving their aspirations. While a particular aspiration might be of high importance, people might not be adequately prepared to fulfil it. It defines this as the 'aspiration-readiness gap', which is used to gauge how far someone is from a certain goal.

**NON-METRO STAKE LEAD**  
One significant change marked by the survey this year was non-metros outscoring metros on the aspiration index. Last year, Chennai had taken the lead, whereas this time, Bhubaneswar has emerged at the top with an aspiration index of 90. But for many, this trend is not particularly surprising.

"The internet and smartphone explosion has changed India. There was never a dearth of talent but the lack of exposure and non-availability



of information, appropriate education and work opportunities forced non-metros to have limited aspirations. The scenario has changed in the last eight to ten years. So it is that subdued Indian population of non-metros which is outscoring metros," said Shilpi Johri, certified financial planner and founder of Artha-Shashtra Consulting.

The non-metros as a whole have progressed on the aspiration index from 85.9 in 2018, to 87.4 at present. Metros, on the other hand, have seen a slight fall by dropping from 86.9 last year to 86.6 this year.

## HEALTH OVER WEALTH

According to the survey, health is the number one priority for the majority of respondents, followed by relationships and wealth. "As life spans increase, the implications of lifestyle diseases also increase. So, people are trying to achieve the golden mean between work and exercise to ensure a healthy life. So, from this perspective, health is the aspiration that helps you fulfil all other aspirations, and hence is looked upon as the most important

goal," said Aparna Mahesh, chief marketing officer, BankBazaar.

Following a healthy lifestyle and building stronger bonds with one's family takes precedence over more materialistic goals. The widening of the respondent base to include both younger and older respondents in the study is the reason for this shift compared to last year, when wealth creation was at the top of the list of priorities, while health came second and relationships came in fourth.

"This is certainly a healthy state of society. It is a symbol of evolution. When people emphasize non-monetary aspects of life more than monetary, then we can assume that they have passed the survival stage of life. Also, it will positively impact the finances, because happy and healthy people will be more productive and will consequently earn more," said Johri.

However, despite health-based goals being regarded as extremely important by the respondents, the aspiration-readiness gap is fairly high. The aspiration-readiness gap is highest in the health category at upwards of three points for several

goals, and is also high at three points among early jobbers, who know what they want, but have a long way to go in terms of achieving it. The gap here is measured in points by subtracting the perceived preparedness from the importance of the aspiration.

## RETIREMENT IN SIGHT

While buying a house continues to remain the top priority, as it was in the last edition of the study, there is also a shift towards aspiring for early retirement, with 87.1% expressing the desire to retire early, and 85% stating that they were prepared for such a move.

"While the early jobbers are laid back about retirement planning, it is still there on the horizon for them. The real investing starts at around 28-29. By that time, people are settled in their careers and begin planning for the long run in terms of a family and assets of their own. So, retirement planning becomes a part of the overall planning," said Mahesh.

However, according to the BankBazaar's data, the average retirement corpus people are looking to accumulate is ₹1.2 crore, which is too low, considering inflation, rising healthcare costs and increasing life spans.

## CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION

(An autonomous body of GOI under the aegis of M/o Housing & Urban Affairs)

6th Floor, 'A' Wing, Janpath Bhawan, Janpath, New Delhi - 110 001  
Ph.: 23717249/23739722/23355408, Fax No. 23717250, E-mail: [cgewho@nic.in](mailto:cgewho@nic.in), Website: [www.cgeho.in](http://www.cgeho.in)

## INVITATION FOR EXPRESSION OF INTEREST (EOI)

### Pre-qualification of Civil Works Agency

Central Government Employees Welfare Housing Organization (CGEWHO) intends to construct a housing project consisting of 370 (approx.) dwelling units of various types in basement + high-rise configuration at Sector 79, SAS Nagar, Mohali, Punjab.

CGEWHO invites online offers in two bid system from eligible, reputed and experienced civil work agencies (meeting Pre-qualification criteria) through CGEWHO's e-procurement portal ([www.tenderwizard.com/](http://www.tenderwizard.com/) CGEWHO) to indicate their Expression of Interest for building works contract.

To meet minimum pre-qualification criteria, the agencies should have :

- Minimum average annual turnover for the last 5 years - Rs. 48 crores
- Generating profit throughout last five years and should not have any carry forward loss as on date.
- Minimum one completed housing project of Rs. 86 crores
- Minimum one housing project completed or in progress of 370 No. of DUs
- Minimum Capital (Share Capital including loaned funds & free reserves) - Rs. 3 crores
- The borrowed funds should not exceed 3 times of the capital.

Detailed scope of work, technical drawings, preambles and other bid solicitation documents will be made available only to the pre-qualified agencies on the basis of technical and financial competencies such as fields of expertise, resources, available assets, financial stability, previous experiences in similar works, litigation history etc. as sought, in the prescribed format. Interested agencies must provide the above information strictly in the format provided by this office along with documentary evidence.

Any proposal received not conforming to EOI guidelines will be considered as technically non-compliant and is liable to be rejected. The details of the agencies who meet the minimum pre-qualification criteria shall further be evaluated according to the approved procedure adopted in CGEWHO as well as inspection of works/offices of agencies.

Final pre-qualification shall be made out of the above evaluation and CGEWHO reserves its right to pre-qualify or disqualify any or all applications, without assigning any reason thereof. No correspondence in this regard shall be entertained.

Application Form for this EOI can be downloaded from [www.tenderwizard.com/CGEWHO](http://www.tenderwizard.com/CGEWHO) or [www.cgeho.in](http://www.cgeho.in) or [www.eprocure.gov.in](http://www.eprocure.gov.in) from 09-Aug-2019 onwards. Last date for submission of EOI is 19-Sept-2019. Tender documents should be submitted strictly through e-tendering website of CGEWHO, i.e. [www.tenderwizard.com/CGEWHO](http://www.tenderwizard.com/CGEWHO). No Off line submission will be accepted and summarily rejected.

davp 20105/11/0004/1920

Chief Executive Officer  
CGEWHO

## You might need to maintain tax returns records for seven years

Neil Borate  
[neil.b@livemint.com](mailto:neil.b@livemint.com)

before 30 September 2020. Second, you can receive a notice for re-assessment under section 147 of the Act.

Such a notice can be served within four years of the end of the assessment year if the income that is alleged to have escaped assessment is less than ₹1 lakh. If instead, such income is more than ₹1 lakh, the notice can be served within six years of the end of the assessment year. This effectively means seven years from the end of the financial year in which you have earned the income in question and hence, seven years is considered the time limit for maintaining your records in popular discourse.

Once you file the return, you can receive a 'scrutiny notice' for assessment under section 143(2) of the Income-Tax Act, 1961. Such a notice can be received within six months of the end of the assessment year in question. In cases where tangible evidence is found during a search or seizure operation revealing that income exceeding ₹50 lakh has escaped assessment, then

assessment can be framed between the seventh and tenth assessment year.

Although seven years is a good rule-of-thumb for maintaining tax records, you should hang on to the past records in digital format for as long as you can. This can help in calculating the applicable tax for assets purchased a long time ago such as shares or real estate. With the introduction of long term capital gains tax (LTCG) on stocks and mutual funds, you will need these records. Recently social media has been abuzz with reports of demand notices from old assessments being sent. If you feel that a notice has been unfairly sent to you, you can file a complaint with the e-Nirvan System of the income tax department or with the centralised public grievance redress and monitoring system (CPGRMS) which is applicable to all types of public grievances, tax-related or otherwise (get more information here: [bit.ly/31DVODh](https://bit.ly/31DVODh)).

## Property can be bequeathed to child via Will after mutating the property

Aradhana Bhansali

ASK MINT  
LEGAL



I live in Delhi. I have three brothers and one sister. My father has registered his Will in my favour. Based on the Will, I get the house mutated in my favour but the conveyance deed of house is still in the name of my father. The water and electricity connections are also transferred in my name. Now I want to make the Will favouring my child. Please advise me how to proceed as I do not want any legal problems later.

Name withheld on request  
At the very outset, we have presumed that your father has expired leaving behind his Will and last testament. At the further outset, we have presumed that you are the only beneficiary or legatee in your father's Will and being the beneficiary

ary in the Will, you have acquired the absolute rights in the subject's immovable property. You wish to apply to the land authorities to get your name mutated in the land records in respect of the subject property. For getting the subject property mutated in your name,

you will have to apply to the land authority, i.e., being the competent authority having the jurisdiction by producing the Will and other relevant title documents, by virtue of which you are claiming your ownership rights. The competent authority, upon satisfaction, shall mutate the subject property in your name after taking into consideration that your late father became the owner by virtue of the conveyance in his favour. Upon mutation of the subject property in your name, you can thereafter bequeath the same in favour of your child by making him the beneficiary under your Will.

Aradhana Bhansali is partner, Rajam Associates. Queries and views at [aradhana\\_bhansali@livemint.com](mailto:aradhana_bhansali@livemint.com)

## VIJAY SOLVEX LIMITED

Corporate Identity Number: L15142RJ1987PLC004232

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar - 301001 (Raj.)

Phone No. 0144-2332368, Fax No. 0144-2332320

website: [www.vijaysolvex.com](http://www.vijaysolvex.com), email Id: [cs\\_lodha@dataolls.com](mailto:cs_lodha@dataolls.com)

### EXTRACT OF STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended	Year ended	Quarter ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)
1	Total Income from operations	35364.64	122770.21	27365.75
2	Net Profit / (Loss ) for the period (before Tax and Exceptional items)	457.59	1921.59	326.06
3	Net Profit / (Loss ) for the period before Tax (after Exceptional Items)	457.59	1921.59	326.06
4	Net Profit / (Loss ) for the period after Tax (after Exceptional Items)	294.91	1273.13	211.65
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax)]	296.84	1293.58	226.29
6	Paid up Equity Share Capital (Face value of Rs. 10/- each)	320.13	320.13	320.13
7	Other Equity		12190.76	
8	Earnings Per Share (Face value of Rs. 10/- each) (not annualised) (in Rs.)			
	a) Basic :	9.21	39.77	6.61
	b) Diluted :	9.21	39.77	6.61

- The above Unaudited Standalone Financial Results for the quarter ended 30 June, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 13-08-2019.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above is an extract of the detailed format of Quarterly Unaudited Standalone Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Standalone Financial Results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and Company's website ([www.vijaysolvex.com](http://www.vijaysolvex.com)).

For & on behalf of the Board  
Vijay Solvex Limited  
sd/-  
(VIJAY DATA)  
Managing Director  
DIN : 00286492

## BUSINESS

## न्यूज ब्रीफ

सेलिनेशन मॉल में उदयपुरराईट्स के लिये  
चन्द्रयान की विशेष सौगत, ले सकेंगे सेल्फी



**बिजनेस रेमेडीज/उदयपुर।** देश की आजादी की 73 वीं वर्षांगत को अनुठी तह से मनाने के लिये सेलिनेशन मॉल उदयपुरराईट्स के लिये चन्द्रयान के रूप में विशेष सौगत लेकर आया है। मॉल में देश की नवीनतम उपलब्धि के रूप में पहचाने जाने वाले चन्द्रयान का भव्य मॉडल बनाया गया है, जो कि मॉल के बीच में बड़ा आकर्षक एवं लाइव लग रहा है। यहां आप अपने दोस्तों, परिवार वालों के साथ आकर सेल्फी खींच सकते हैं। यह भव्य मॉडल मॉल में केवल 20 अगस्त तक ही रखा गया है।

## श्रीनामदेव समाज सेवा समिति का शपथ ग्रहण

## समारोह संपन्न

**बिजनेस रेमेडीज/भीलवाड़ा।** श्री नामदेव समाज सेवा समिति (मेवाड़ क्षेत्र) का शपथ ग्रहण समारोह एवं बैठक का आयोजन समानारे (भीलवाड़ा) में आयोजित हुआ। समिति के प्रचार मंत्री बालूल टेलर ने बताया कि समारोह के मुख्य अतिथि माण्डल विधायक व डेयरी चेयरमैन रामलाल जाट थे। अध्यक्ष भारत पेट्रो कैमिकल्स लिमिटेड कलकत्ता के प्रबंधक ओमप्रकाश छापरवाल ने की, जबकि विशिष्ट अतिथि माण्डल उत्तरार्द्ध सेशन बूलिया, राजस्थान लेखा सेवा आयिकरी डॉ. टीना रेतानिया, समिति अध्यक्ष एडवोकेट सुरेशन्द मेहर बेंग, संस्करक उदयपुर कैलश बूला, ओमप्रकाश बूलिया भीलवाड़ा, समानारे के अध्यक्ष अभिनव छापरवाल तथा मदनलाल लूप्डर कालोला थे। समारोह को संबोधित करते हुए मुख्य अतिथि रामलाल जाट ने कहा कि श्री नामदेव भगवान भक्तिभाव में अग्रणी थे। समाज उनकी भक्ति भावना को बढ़-चढ़कर अंगीकार करें।

## ट्रांसपोर्ट कम्पनीज एसोसिएशन के चुनाव 25 को

**बिजनेस रेमेडीज/कोटा।** ट्रांसपोर्ट कम्पनीज एसोसिएशन की कार्यकारणी बैठक 25 ट्रांसपोर्ट नगर कोटा में अध्यक्ष जे.पी. शर्मा के निर्देशन में सम्पन्न हुई है। बैठक में सभी ट्रांसपोर्ट व्यवसायी की मांग पर विचार करते हुए सदस्यता शुल्क जमा करने की तिथि को आगे बढ़ाया गया है। सचिव चन्द्रशेखर रामचन्द्रानी ने बताया कि सदस्यता शुल्क के लिए 10 अगस्त को अंतिम तिथि निर्धारित की गई थी, परन्तु ट्रांसपोर्ट व्यवसायों की भारी मांग के चलते अब 13 अगस्त तक ट्रांसपोर्ट व्यवसायों को अंतिम अवसर कर दिया गया है। सचिव रामचन्द्रानी ने बताया कि सदस्य अपनी वार्षिक शुल्क कार्यालय में उपस्थित होकर जमा करवाना होगा और जिन सरस्यों का सदस्यता शुल्क बकाया रहेगा वह मतदान के भागीदार नहीं बन सकते। उन्होंने बताया कि 13 अगस्त सदस्यों के लिए नवीनीकरण का अंतिम मौका है। सचिव रामचन्द्रानी कहा कि ट्रांसपोर्ट कम्पनीज एसोसिएशन के चुनाव 25 अगस्त प्रत: 10 से 2 बजे तक 55 ट्रांसपोर्ट नगर, कोटा में चुनाव सम्पन्न होंगे। चुनाव प्रक्रिया एडवोकेट दीपक बबलानी के निर्देश में पूरी की जाएगी।

## आवारदकर्ता

**बिजनेस रेमेडीज दैनिक समाचार पत्र को कोटा, अजमेर, बीकानेर, जोधपुर, पाली में खबरों एवं विज्ञापन कार्य हेतु प्रतिनिधि की आवश्यकता है।**

## सम्पर्क करें

## बिजनेस रेमेडीज

63/118, बीता पथ, मानसोन, जयपुर-302020  
0141-2785686 . 9929106227  
E-Mail: remediesbusiness@gmail.com  
businessremedies@yahoo.com

## जिंदगी की असलियत

जिंदगी में खेलने वाले जिंदगी की असलियत से रुबर नहीं हो पाते, याकीक उनको काटे, पथर की पीड़ा नहीं हो पाती, चारों ओर फूलों की कोमलता, सुविधाओं की सौभग्य बिछी रहती है। भगवान महावीर की कर्मधोरी तब समझ आती है जब दिनमान करबत बदल लेते हैं। हजारों की भीड़ सदा पीछे रहती है, लोकिन जैसे ही बैलों डगमगता है कईड़ों की भीड़ ऐसी पीछे लग जाती है जिसे व्यवस्था समझ नहीं पाते ये क्या हो रहा है, ऐसे वक्त में साथी संबंधी भी काटे, पथर जैसे बन जाते हैं। कर्मों की कमजोरी का फायदा उठाने के लिये दुनिया कहीं कसर नहीं छोड़ती। पानीदार इंसान ऐसे समय में सीना तानन करता है तो दूर समाज के समाने आते हुए भी शर्माता है। कभी रेत कलहान बाला आज गीरद़ क्यों? इसे माझकर जहां भी कदम रखो पहले सोचो पांच दलदल की तैयारी तो नहीं कर रहा है, मुझे हर क्षण होश में बढ़ना है, ताकि बेहोशी परेशान न कर सके।

चिंतनशीला वसुमति जी मासा.

## बिजनेस रेमेडीज

## प्रादेशिक | मेट्रो सिटी विशेष

# फोर्टी उदयपुर के नव निर्वाचित अध्यक्ष व कार्यकारिणी ने शपथ ली

फेडरेशन ऑफ राजस्थान ट्रेड एंड इंडस्ट्री (फोर्टी) उदयपुर का चतुर्थ शपथ ग्रहण समारोह होटेल फन रेजीडेंसी में आयोजित किया गया। जिसमें नव निर्वाचित अध्यक्ष पलाश वैश्य एवं उनकी कार्यकारिणी ने शपथ ग्रहण की। समारोह के मुख्य अतिथि महापौर चन्द्रशिंह कोठारी, विशिष्ट अतिथि एवं शपथ प्रदाता राजस्थान फोर्टी के मुख्य सचिव महेश काला एवं मुख्य वक्ता इक्कोन के मदन



मिलता है इसलिये मनुष्य को अपने कर्म पर विश्वास करना चाहिये। उन्होंने कहा कि व्यक्ति को मैं और मेरा परिवार की सोच से बाहर आकर शहर के विकास

की बात सोचनी होगी।

अध्यक्ष पलाश वैश्य, महासचिव महेश शरद आचार्य, लोकेश त्रिवेदी, नवदीप सिंह, राजन बया व निशान्त शर्मा को शपथ दिलाई। इस अवसर पर नव निर्वाचित

अध्यक्ष पलाश वैश्य ने कहा कि आने वाले एक वर्ष के दौरान व्यापारियों के हितों के लिये कार्यक्रम आयोजित किये जाएंगे।

वहीं मुख्य वक्ता मदन

गोविन्ददास ने कहा कि मानवता

की प्राप्ति में धर्म का बहुत बड़ा योगदान है।

इसी प्रकार मुझे इसी

ट्रेड एंड इंडस्ट्री

के समर्क

का उद्देश्य है।

‘शिक्षा दीया प्रोजेक्ट’

जयपुर। फैमिना मिस इंडिया वर्ल्ड

सुमन राव ने लॉन्च किया

‘शिक्षा दीया प्रोजेक्ट’

जयपुर। फैमिना मिस इंडिया वर्ल्ड

सुमन राव ने कहा कि आगे महिला सरकारिकरण को बढ़ावा देना है तो हर व्यक्ति या परिवार को पहले खुद के घर से शुरूआत करनी होगी। स्टीटी पैलेस में शिक्षा दीया प्रोजेक्ट के लॉन्च के दौरान सुमन राव ने यह बताया। उन्होंने कहा कि मैं खुद अपने गांव की महिलाओं के सम्पर्क में हूं। उन्होंने कहा कि मेरे पिता खुद मुझ पर ज्यादा गर्व करते हैं।

फैमिना मिस इंडिया वर्ल्ड सुमन राव ने लॉन्च किया

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ज्यादा विशेष विकास के लिये आयोजित किये जाएंगे।