

Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

REF. VSL/SEC/2016-17/20

30th September, 2016

The General Manager
Corporate Relationship Department
The Bombay Stock Exchange Ltd
25th Floor,
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Sub: Proceedings and voting results of the 28th Annual General Meeting of the Company.

The Annual General Meeting (AGM) of the Company was held on Friday, 30th September, 2016 at 10.30 AM at the registered office of the Company at Bhagwati Sadan, Swami Dayanand Marg, Alwar – 301001 (Rajasthan) to transact the business as stated in the notice dated 31.08.2016, convening the AGM.

In this regard, Please find enclosed the following:

1. Summary of the proceedings of the AGM of the Company as required under Regulation 30, Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Annexure-I.**
2. Voting results of the business transacted at the AGM, as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Annexure-II.**
3. Combined Report of the Scrutinizer dated 30.09.2016, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure-III.**
4. Annual Report for the financial year 2015-16 as required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved and adopted by the members as per the provisions of the Companies Act, 2013 – **Annexure-IV.**

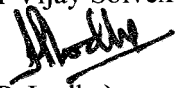
For VIJAY SOLVEX LIMITED


COMPANY SECRETARY

The voting results along with the Scrutinizer Report dated 30.09.2016 is made available on the Company's website at www.vijaysolvex.com

We request you to take the above on record and oblige.

Thanking you,
Yours Faithfully
For Vijay Solvex Ltd


(J.P. Lodha)
Company Secretary

ANNEXURE - I

SUMMARY OF THE PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 30TH SEPTEMBER, 2016.

This to inform you that 28th Annual General Meeting ("AGM") of the members of the Company was held on Friday, the 30th September, 2016 at 10.30 AM at the Registered Office of the Company at Bhagwati Sadan, Swami Dayanand Marg, Alwar – 301001 (Rajasthan).

Shri Niranjana Lal Data chaired the Meeting. Except Mr. Daya Kishan Data, Mr. Ramesh Chand Gupta and Smt. Gayatri Devi, all the Directors of the Company were present at the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. Thereafter, he introduced his colleagues on the Board of Directors of the Company who were present on the dais.

The Chairman delivered the speech and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2016 and its future outlook. Further, with the consent of the Shareholders, the Notice convening the Meeting and the Auditor's Report were taken as read.

The Chairman further informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, the Company has extended the remote e-voting facility to the members of the Company in respect of businesses transacted at the Annual General Meeting. The remote e-voting commenced at 11.00 AM on Monday, 26th September, 2016 and ended at 5.00 PM on Thursday, 29th September, 2016. The Company has engaged the services of Central Depository Services India Ltd (CDSL) as the agency to provide e-voting facility.

The Chairman informed the members that the Company has also arranged for voting through ballot paper in the meeting on all the 5 resolutions to be passed at the Meeting for those members who have not cast their vote through e-voting.

The following items of business, as per the Notice of AGM dated 31.08.2016 were transacted at the meeting:

ORDINARY BUSINESS

1. Adoption of Audited Standalone Financial Statement and Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2016 along with the reports of the Board of Directors and Auditor thereon. **(Ordinary Resolution)**

For VIJAY SOLVEX LIMITED

COMPANY SECRETARY

2. Approved the Re-appointment of Shri Niranjana Lal Data liable to retire by rotation. **(Ordinary Resolution)**
3. Approved the Ratification of appointment of M/s K.L. Datta & Co, Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of the 28th Annual General Meeting to the conclusion of the 29th Annual General Meeting of the Company and authorizing the Board to fix their remuneration. **(Ordinary Resolution)**

SPECIAL BUSINESS

4. Approved the re-appointment of Shri Niranjana Lal Data (DIN: 00286337), as Whole Time Director and Executive Chairman of the Company **(Special Resolution)**.
5. Approved the remuneration of Cost Auditor for the financial year 31st March, 2017. **(Ordinary Resolution)**.

Mr. Arun Jain, Company Secretary in practice, was appointed as Scrutinizer to scrutinize the remote e-voting process and voting through ballot paper at the meeting in a fair and transparent manner.

Members present were given the opportunity to ask questions and seek clarifications. The Chairman responded to the questions raised.

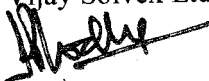
Post the question and answer session, the Chairman thanked the members present at the meeting and then concluded the meeting by authorizing the Company secretary to declare the results of voting.

The scrutinizer's report was received and accordingly all the resolutions as set out in the notice were declared as passed.

The AGM concluded with a vote of thank to those present.

This is for your information and records.

Thanking you,
Yours Faithfully
For Vijay Solvex Ltd


(J.P. Lodha)
Company Secretary