

TIN : 08220603141

# Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232  
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001  
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

VSL/SEC/2015-16/576

13<sup>th</sup> February, 2016

**The Bombay Stock Exchange Limited**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI – 400001**

**Sub: - Unaudited Financial Results and Limited Review Report for the Quarter and  
Nine months ended on 31<sup>st</sup> December, 2015.**

**Company Scrip Code : 531069**

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, please find enclosed herewith Un-audited financial results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2015 duly approved by the Board of Directors of the Company along with Limited Review Report as submitted by the Auditors of the Company.

Kindly take the documents on record and oblige.

Thanking you,

**FOR VIJAY SOLVEX LIMITED**

  
**(J.P. LODHA)**  
**COMPANY SECRETARY**

Encl : a/a

**K.L. DATTA & CO.**  
**CHARTERED ACCOUNTANTS**

VASHITIA PLAZA, 2 MANU MARG, ALWAR (RAJ.) Tel : 2337865, 2337230  
e-mail : kld@datainfosys.net

To,  
The Board of Directors  
Vijay Solvex Ltd  
Bhagwati Sadan,  
Swami Dayanand Marg  
**Alwar – 301001**

**Limited Review Report for Vijay Solvex Ltd**

We have reviewed the accompanying statement of Unaudited financial results of M/s. **VIJAY SOLVEX LIMITED** for the quarter and nine months ended on 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.L. DATTA & CO.**  
**Chartered Accountants**

PLACE : ALWAR  
DATE : 13.02.2016



**(K.L. DATTA)**  
**(PARTNER)**  
**M. No. 070466**  
**FRN – 001127C**

**VIJAY SOLVEX LIMITED**  
CIN: L15142RJ1987PLC004232

Regd. Office : Bhagwati Sadan, S.D. Marg, Alwar (Raj)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2015**

| (Rs. In Lacs) |   |                                     |   |   |   |  |   |
|---------------|---|-------------------------------------|---|---|---|--|---|
| S. No.        | Particulars   | 3 Months ended 31-12-15 (Unaudited) | Preceding 3 Months ended 30-09-15 (Unaudited) | Corresponding 3 Months ended 31-12-14 (Unaudited) | Year to date figure for current year ended 31-12-2015 (Unaudited) | Year to date figure for previous year ended 31-12-2014 (Unaudited) | previous year ended on 31-03-15 (Audited) |
| 1             | Income from operations  |                                     |   |   |   |  |   |
|               | a) Net Sales/Income from operations (Net of Excise Duty)                                      | 18,118.05                           | 14,283.98                                     | 17,777.36   | 49,842.39   | 63,348.30  | 76,794.39                                 |
|               | b) Other operating Income   | 0.32                                | 0.61  | 0.18  | 8.47  | 10.64  | 13.70                                     |
|               | Total income from operations (net)  | 18,118.37                           | 14,284.59                                     | 17,777.54   | 49,850.86   | 63,358.94  | 76,808.09                                 |
| 2             | Expenses  |                                     |   |   |   |  |   |
|               | a) Cost of materials consumed   | 14,910.32                           | 11,373.17                                     | 14,291.85   | 41,077.40   | 48,537.03  | 59,909.57                                 |
|               | b) Purchase of stock in trade   | 676.89                              | 630.70  | 193.30  | 2,997.37  | 3,308.09   | 3,557.08                                  |
|               | c) Changes in inventories of finished goods, Work in Progress and stock in trade              | 564.05                              | 490.49  | 696.26  | (21.79)   | 1,753.34   | 1,725.44                                  |
|               | d) Employees Benefits Expense   | 266.00                              | 250.59  | 261.54  | 760.44  | 752.94   | 1,042.22                                  |
|               | e) Depreciation and amortisation expense  | 39.43                               | 39.43   | 61.89   | 118.29  | 175.47   | 153.57                                    |
|               | f) Other Expenses   | 1,161.28                            | 1,187.24                                      | 1,986.34  | 3,736.53  | 7,849.38   | 9,256.04                                  |
|               | Total Expenditure   | 17,617.97                           | 13,971.62                                     | 17,491.18   | 48,668.24   | 62,376.25  | 75,643.92                                 |
| 3             | Profit/(Loss) from Operations before other Income, finance cost and Exceptional Items (1-2)   | 500.40                              | 312.97  | 286.36  | 1,182.62  | 982.69   | 1,164.17                                  |
| 4             | Other Income  | 0.08                                | 0.58  | (0.00)  | 1.25  | 1.01   | 1.01                                      |
| 5             | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)       | 500.48                              | 313.55  | 286.36  | 1,183.87  | 983.70   | 1,165.18                                  |
| 6             | Finance costs   | 127.10                              | 215.89  | 176.31  | 527.13  | 632.61   | 586.75                                    |
| 7             | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 373.38                              | 97.66   | 110.05  | 656.74  | 351.09   | 578.43                                    |
| 8             | Exceptional items   | 0.00                                | 0.00  | 0.00  | 0.00  | 0.00   | 0.00                                      |
| 9             | Profit/ (Loss) from Ordinary Activities before tax (7+8)                                      | 373.38                              | 97.66   | 110.05  | 656.74  | 351.09   | 578.43                                    |
| 10            | Tax Expenses  |                                     |   |   |   |  |   |
|               | Current Tax   | 136.00                              | 30.00   | 34.00   | 213.00  | 92.00  | 161.00                                    |
|               | Deferred Tax  | (7.00)                              | (6.00)  | (6.00)  | (20.00)   | (33.00)  | (47.00)                                   |
| 11            | Net Profit from Ordinary Activities after tax (9-10)  | 244.38                              | 73.66   | 82.05   | 463.74  | 292.09   | 464.43                                    |
| 12            | Extraordinary Items   | 0.00                                | 0.00  | 0.00  | 0.00  | 0.00   | 0.00                                      |
| 13            | Net Profit for the period (11-12)   | 244.38                              | 73.66   | 82.05   | 463.74  | 292.09   | 464.43                                    |
| 14            | Paid-up equity share capital (Face Value - Rs.10/- per share).                                | 320.13                              | 320.13  | 320.13  | 320.13  | 320.13   | 320.13                                    |
| 15            | Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year        |                                     |   |   |   |  | 7,569.95                                  |
| 16            | Earnings Per Share  |                                     |   |   |   |  |   |
|               | a) Basic and diluted EPS before Extraordinary items for the period of Rs. - ( not annualized) | 7.63                                | 2.30  | 2.56  | 14.49   | 9.12   | 14.51                                     |
|               | b) Basic and diluted EPS after Extraordinary items for the period of Rs. - ( not annualized)  | 7.63                                | 2.30  | 2.56  | 14.49   | 9.12   | 14.51                                     |



| Segmentwise Revenue, Results and Capital Employed (Rs. In lacs) |  |                                     |   |   |   |  |   |
|---|--|-------------------------------------|---|---|---|--|---|
| S. No.  | Particulars  | 3 Months ended 31-12-15 (Unaudited) | Preceding 3 Months ended 30-09-15 (Unaudited) | Corresponding 3 Months ended 31-12-14 (Unaudited) | Year to date figure for current year ended 31-12-2015 (Unaudited) | Year to date figure for previous year ended 31-12-2014 (Unaudited) | previous year ended on 31-03-15 (Audited) |
| 1   | Segment Revenue  |                                     |   |   |   |  |   |
|   | a) Edible Oils   | 17,640.28                           | 13,791.34                                     | 17,370.91   | 48,445.69   | 62,184.93  | 75,187.06                                 |
|   | b) Ceramics  | 460.45                              | 445.35  | 391.29  | 1,300.94  | 1,067.15   | 1,493.74                                  |
|   | c) Wind Power Generators                                     | 29.99                               | 82.04   | 24.30   | 178.50  | 170.95   | 205.11                                    |
|   | d) Unallocated   | 0.00                                | 0.00  | 0.00  | 0.00  | 0.00   | 0.00                                      |
|   | Total  | 18,130.72                           | 14,318.73                                     | 17,786.50   | 49,925.13   | 63,423.03  | 76,885.91                                 |
|   | Less: Inter Segment Revenue                                  | 12.27                               | 33.56   | 8.96  | 73.02   | 63.08  | 76.81                                     |
|   | Net Sales/ Income from Operations                            | 18,118.45                           | 14,285.17                                     | 17,777.54   | 49,852.11   | 63,359.95  | 76,809.10                                 |
| 2   | Segment Results Profit/(+)/loss(-) before tax & finance cost |                                     |   |   |   |  |   |
|   | a) Edible Oils   | 433.93                              | 196.74  | 241.15  | 918.01  | 782.51   | 886.12                                    |
|   | b) Ceramics  | 48.04                               | 46.26   | 37.21   | 122.22  | 79.68  | 120.43                                    |
|   | c) Wind Power Generators                                     | 18.51                               | 70.55   | 8.00  | 143.64  | 121.51   | 158.63                                    |
|   | d) Unallocated Income/(Expenses) Net                         | 0.00                                | 0.00  | 0.00  | 0.00  | 0.00   | 0.00                                      |
|   | Total  | 500.48                              | 313.55  | 286.36  | 1,183.87  | 983.70   | 1,165.18                                  |
|   | Less: Finance cost   | 127.10                              | 215.89  | 176.31  | 527.13  | 632.81   | 586.75                                    |
|   | Profit Before Tax  | 373.38                              | 97.66   | 110.05  | 656.74  | 351.09   | 578.43                                    |
| 3   | Capital Employed   |                                     |   |   |   |  |   |
|   | a) Edible Oils   | 7,175.65                            | 5,538.19                                      | 5,377.65  | 7,175.65  | 5,377.65   | 5,410.60                                  |
|   | b) Ceramics  | 1,009.12                            | 2,379.00                                      | 2,220.11  | 1,009.12  | 2,220.11   | 2,326.04                                  |
|   | c) Wind Power Generators                                     | 326.07                              | 349.27  | 320.84  | 326.07  | 320.84   | 310.46                                    |

Notes:

- 1) The above unaudited Financial Results have been reviewed by the Audit Committee and subsequently approved by the board of Directors of the Company at its meeting held on 13-02-2016.
- 2) The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December 2015.
- 3) The previous period figures have been regrouped/recast, wherever necessary, to conform to the current period's classification.

PLACE : ALWAR  
DATE : 13-02-2016



For & on behalf of the Board

*Vijay Data*  
(VIJAY DATA)  
Managing Director  
DIN : 00286492