

<b>General information about company</b>	
Scrip code	531069
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE362D01010
Name of the entity	Vijay Solvex Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2024
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No During the quarter ended December 31, 2024, the Company has not acquired any shares or voting rights in any unlisted company.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	V00085
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

**Annexure I****Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							No	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Vijay Data	AAQPD7662K	00286492	Executive Director	Not Applicable	MD	01-07-1955
2	Mr	Daya Kishan Data	ACYPD2260R	01504570	Executive Director	Not Applicable		04-09-1962
3	Mr	Saurabh Data	AENPD5795G	00286331	Non-Executive - Non Independent Director	Not Applicable		13-09-1982
4	Mr	Ram Prakash Mahawar	ABYPM2469G	08431217	Non-Executive - Non Independent Director	Not Applicable		14-12-1955
5	Mrs	Pallavi Sharma	FGVPS5859F	09240522	Non-Executive - Independent Director	Not Applicable		17-02-1993
6	Mr	Vineet Jain	AEIPJ8199K	09696356	Non-Executive - Independent Director	Not Applicable		18-03-1983
7	Mr	Manish Jain	ASBPJ7978F	09696639	Non-Executive - Independent Director	Not Applicable		17-09-1993
8	Mr	Sachin Gupta	ALFPG5312D	09696448	Non-Executive - Independent Director	Not Applicable		06-02-1988

**I. Composition of Board of Directors**

**Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active

**I. Composition of Board of Directors**

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		29-12-1987	26-09-2022			1	0	0	0			
2	NA		29-12-1987	29-09-2022			1	0	0	0			
3	NA		14-08-2021	30-09-2021			1	0	0	0			
4	NA		13-08-2022	30-09-2022			1	0	2	0			
5	NA		23-07-2021	23-07-2021		41.09	1	1	0	0			
6	NA		13-08-2022	13-08-2022		28.19	1	1	0	0			
7	NA		13-08-2022	13-08-2022		28.19	1	1	2	0			
8	NA		13-08-2022	13-08-2022		28.19	1	1	2	2			

**Text Block**

Textual Information(1)

The Composition of the Board of the Company is in compliance of Regulation 17(1)(b) of the SEBI Listing Regulations. Since the Company does not have regular Chairperson, in terms of the provisions of Regulation 17(1)(b) the half of the Board comprise of Independent Directors. During the quarter ended 31.12.2024, the composition of the board comprise of 4 Non Independent Directors, out of which 2 are Executive Directors & 2 are Non Executive Non Independent Directors and 4 Non- Executive Independent Directors, out of which 1 is Independent Women Director.

<b>Audit Committee Details</b>							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09696448	Sachin Gupta	Non-Executive - Independent Director	Chairperson	01-10-2022		
2	09696639	Manish Jain	Non-Executive - Independent Director	Member	01-10-2022		
3	08431217	Ram Prakash Mahawar	Non-Executive - Non Independent Director	Member	29-06-2023		

<b>Nomination and remuneration committee</b>							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09696448	Sachin Gupta	Non-Executive - Independent Director	Chairperson	01-10-2022		
2	09696639	Manish Jain	Non-Executive - Independent Director	Member	01-10-2022		
3	08431217	Ram Prakash Mahawar	Non-Executive - Non Independent Director	Member	29-06-2023		

<b>Stakeholders Relationship Committee</b>							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09696448	Sachin Gupta	Non-Executive - Independent Director	Chairperson	01-10-2022		
2	09696639	Manish Jain	Non-Executive - Independent Director	Member	01-10-2022		
3	08431217	Ram Prakash Mahawar	Non-Executive - Non Independent Director	Member	29-06-2023		



<b>Risk Management Committee</b>							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09696448	Sachin Gupta	Non-Executive - Independent Director	Chairperson	01-10-2022		
2	09696639	Manish Jain	Non-Executive - Independent Director	Member	01-10-2022		
3	08431217	Ram Prakash Mahawar	Non-Executive - Non Independent Director	Member	29-06-2023		

<b>Corporate Social Responsibility Committee</b>							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09696448	Sachin Gupta	Non-Executive - Independent Director	Chairperson	01-10-2022		
2	09696639	Manish Jain	Non-Executive - Independent Director	Member	01-10-2022		
3	08431217	Ram Prakash Mahawar	Non-Executive - Non Independent Director	Member	29-06-2023		

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

**Annexure 1****Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	14-08-2024				Yes	8	5	2
2		10-10-2024	56		Yes	8	6	2
3		22-10-2024	11		Yes	8	5	2
4		14-11-2024	22		Yes	8	5	2

**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/ No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	14-08-2024				Yes	3	3	2	0
2	Audit Committee	14-11-2024	91			Yes	3	3	2	0
3	Nomination and remuneration committee	13-08-2024				Yes	3	3	2	0
4	Nomination and remuneration committee	24-12-2024	132			Yes	3	3	2	0
5	Corporate Social Responsibility Committee	13-08-2024				Yes	3	3	2	0
6	Corporate Social Responsibility Committee	24-12-2024	132			Yes	3	3	2	0

### Annexure 1

#### IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	13-11-2024				Yes	3	3	2	0
8	Stakeholders Relationship Committee	30-08-2024				Yes	3	3	2	0
9	Stakeholders Relationship Committee	23-11-2024	84			Yes	3	3	2	0

## Annexure 1

### V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Jay Prakash Lodha
2	Designation	Company Secretary and Compliance Officer



<b>Details of Cyber security incidence</b>		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

<b>Signatory Details</b>	
Name of signatory	Jay Prakash Lodha
Designation of person	Company Secretary and Compliance Officer
Place	Alwar
Date	14-02-2025

<b>Investor Grievance Details</b>	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Adjudicating Officer & Additional District Magistrate, Kota, Rajasthan	Fine amount of Rs. 1,00,000 (Rs. One Lakh Only)	06-12-2024	Violation under section 26(2)(ii) of the Food Safety and Standard Act, 2006.	There is no material impact on financial or operational activities of the Company, except to the extent of fine amount of Rs. 1,00,000 (Rs. One Lakh Only) imposed by the authority.
2	Judicial Magistrate First Class, Mawana-Meerut, Uttar Pradesh	Fine amount of Rs. 20,000 (Rs. Twenty Thousand Only)	14-12-2024	Violation under section 18(1) / 36(1) of Legal Metrology Act, 2009	There is no material impact on financial or operational activities of the Company, except to the extent of fine amount of Rs. 20,000 (Rs. Twenty Thousand Only) imposed by the authority.

**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Assistant Commissioner of Income Tax, Central Circle, Alwar	26-01-2019	A search and seizure action under section 132 of the Income Tax Act, 1961, for the Assessment Year 2016-17, was carried out by the Income Tax Department. ACIT has completed the assessment by re-computation of Total Returned Income of the Company and passed an assessment order dated 29.12.2018 under Section 143(3) read with section 144C(3) of the Income Tax Act, 1961. ACIT vide its aforesaid Order and Demand Notice dated 29.12.2018 received by the Company on 31.12.2018, has raised an Income Tax demand of Rs. 2.52 Crores and directed the same within 30 days from the date of Demand Notice. Aggrieved with the order of ACIT, the Company challenged the same before CIT Appeal, by preferring an appeal.	The case is pending for disposal with Commissioner of Income Tax (Appeals), Jaipur-4.
2	Union of India & Ors.	18-05-2024	Deputy Commissioner, GST, Alwar vide its Order dated 31.08.2022 has approved the GST refund of Rs. 2.23 Crores for the month of March, 2022 under Inverted Duty Structure (IDS). Further, due to differences in understanding of interpretation of effective date of Notification No. 09/2022 dated 13.07.2022 read with Notification No. 05/2017 dated 28.06.2017, the Principal Commissioner, GST, Alwar has reviewed the refund order and directed Deputy Commissioner, GST, Alwar to file an appeal before the Joint Commissioner (Appeal), GST, Jaipur to set aside the refund order dated 31.08.2022. The Joint Commissioner (Appeal), GST, Jaipur vide its Order dated 01.03.2024 received by the Company on 29.03.2024 has allowed the appeal to set aside the refund order dated 31.08.2022 and confirming the recovery of GST refund along with interest. Aggrieved with the order, the Company challenged the same before RAJHC by preferring a Civil Writ.	The case is pending for disposal with High Court of Rajasthan, Jaipur Bench