



Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
 Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
 Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: February 17, 2023

To,
Bombay Stock Exchange Limited
 Corporate Relationship Department,
 1st Floor, New Trading Ring,
 Rotunda Building, P.J. Towers,
 Dalal Street,
Mumbai-400 001.

Ref: Company Code - 531069

Sub: Intimation of assignment / reaffirmation of Credit Rating.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CARE Ratings Limited, Credit Rating Agency, has assigned / reaffirmed the credit ratings of the Company for the following facilities:-

Sr. No.	Facilities	Amount (Rs. Crore)	Ratings	Rating Action
1.	Long Term Bank Facilities	27.00 (Reduced from 50.00)	CARE BBB; Stable (Triple B)	Reaffirmed
2.	Long Term / Short Term Bank Facilities	60.00	CARE BBB; Stable / CARE A3+ (Triple B; A Three Plus)	Assigned
3.	Short Term Bank Facilities	83.00 (Reduced from 120.00)	CARE A3+ (A Three Plus)	Reaffirmed
Total Facilities		170.00		

Please take the above information on your records.

Thanking You,

Yours Faithfully,
 For **Vijay Solvex Limited**

(J.P. Lodha)
 Company Secretary
 FCS: 4714