



Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR - 301001

Date: January 17, 2026

To,
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Update on material litigation.

Ref: Intimation dated February 14, 2025 pertaining to intimation of material litigations in terms of Regulation 30 read with Clause 8 of Para B of Part A of Schedule III of SEBI Listing Regulations.

Dear Sir / Madam,

This is with reference to intimation filed by the Company on February 14, 2025 disclosing the details of the pending material litigations under Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, which were material under of SEBI Listing Regulations.

The Company at Sr. No. IV of the said Disclosure have informed that the Company has filed a Civil Writ Petition before the High Court of Rajasthan, Jaipur Bench against the Order dated 01.03.2024 passed by the Joint Commissioner (Appeal), whereby refund order of Rs. 2.23 Crores for the month of March, 2022 under Inverted Duty Structure (IDS), passed by Deputy Commissioner, GST, Alwar on 31.08.2022 was setting aside.

In continuation to the above, we would like to inform you that the High Court of Rajasthan, Jaipur Bench vide its Order dated 24.11.2025 received on 16.01.2026 has allowed the writ petition filed by the Company.

The detail of the development on the said litigation is enclosed herewith as per the requirements of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

This intimation is also available on the website of the Company at www.vijaysolvex.com.

This is for your information and records. You are requested to kindly take note of the same.

Thanking you,

Yours Faithfully,
For **Vijay Solvex Limited**

(J.P. Lodha)
Company Secretary
FCS: 4714

Encl. as above

Update on pending material litigation under Regulation 30 read with Clause 8 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Description
a)	The details of any change in the status and/or any development in relation to such proceedings	<p>Deputy Commissioner, GST, Alwar vide its Order dated 31.08.2022 has approved the GST refund of Rs. 2.23 Crores for the month of March, 2022 under Inverted Duty Structure (IDS). Further, due to differences in understanding of interpretation of effective date of Notification No. 09/2022 dated 13.07.2022 read with Notification No. 05/2017 dated 28.06.2017, the Principal Commissioner, GST, Alwar has reviewed the refund order and directed Deputy Commissioner, GST, Alwar to file an appeal before the Joint Commissioner (Appeal), GST, Jaipur to set aside the refund order dated 31.08.2022. The Joint Commissioner (Appeal), GST, Jaipur vide its Order dated 01.03.2024 received by the Company on 29.03.2024 has allowed the appeal to set aside the refund order dated 31.08.2022 and confirming the recovery of GST refund along with interest. Aggrieved with the order, the Company challenged the same before the High Court of Rajasthan by filing a Civil Writ Petition.</p> <p>The High Court of Rajasthan, Jaipur Bench vide its Order dated 24.11.2025 received on 16.01.2026 has allowed the writ petition filed by the Company</p>
b)	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
c)	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable