

TIN : 08220603141

# Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232  
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001  
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: 31.05.2017

To,  
**BSE Limited,**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai – 400001.**

**Sub: Updation of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017.**

**Ref: Scrip Code – 531069 (VIJSOLX)**

Dear Sir

We wish to inform you, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company at its meeting held on 30<sup>th</sup> May, 2017 has inter-alia considered and approved the audited financial results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2017.

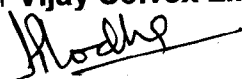
Company has uploaded the audited financial results along with Auditor's Report thereon and Declaration in respect of Auditors Report and Certificate of Un-modified Opinion on BSE Listing center within prescribed time limit i.e. 30 minutes of closure of board meeting.

Please note that, there was a minor typing error i.e. instead of 'Audited' Company has mentioned 'unaudited' word in the submitted documents w.r.t quarter ended 31.03.2016 and 31.03.2017. However, we hereby undertake that no changes have been made in the figures specified in the audited financial results of the company for the quarter and year ended on 31<sup>st</sup> March, 2017.

So, we are again filing the Audited Financial Results of the Company along with Auditor's Report thereon and Declaration in respect of Auditors Report and Certificate of Un-modified Opinion with your good office.

You are requested to take the same on your records.

Thanking You,  
For **Vijay Solvex Limited**

  
**(J P Lodha)**  
Company Secretary  
FCS: 4714

**VIJAY SOLVEX LIMITED, ALWAR**

Corporate Identity Number:L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs\_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, S.D. Marg, Alwar (Raj)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH,2017**

(Rs. In Lacs)						
S. No.	Particulars	3 Months ended 31 03-17 (Audited)	Preceding 3 Months ended 31-12-16 (Unaudited)	Corresponding 3 Months ended 31-03-16 (Audited)	Figures for year ended on 31-03-17 (Audited)	Figures for previous year ended on 31-03-16 (Audited)
1	Income from operations					
	a) Net Sales/Income from operations	15,490.42	16,147.16	16,420.14	63,719.91	66,262.53
	b) Other operating Income	2.94	3.56	5.12	17.67	13.59
	Total income from operations (net)	15,493.36	16,150.72	16,425.26	63,737.58	66,276.12
2	Expenses					
	a) Cost of materials consumed	12,886.92	12,018.66	13,393.67	48,974.55	54,471.07
	b) Purchase of Stock in trade	1,218.22	2,272.02	369.92	7,668.61	3,367.29
	c) Change in inventories of Finished goods, Work in progress and stock in trade	(818.40)	(289.44)	936.25	(1,055.29)	914.46
	d) Employees benefit expenses	365.94	323.68	327.81	1,258.45	1,088.25
	e) Depreciation and amortization expenses	35.18	35.27	23.05	140.00	141.34
	f) Other Expenses	1,470.20	1,346.56	1,257.94	5,281.62	4,994.47
	Total Expendiure	15,158.06	15,706.75	16,308.64	62,267.94	64,976.88
3	Profit/(Loss) from Operations before other Income, finance cost and Exceptional Items (1-2)	335.30	443.97	116.62	1,469.64	1,299.24
4	Other Income	0.01	0.60	0.03	1.34	1.28
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items(3+4)	335.31	444.57	116.65	1,470.98	1,300.52
6	Finance costs	(130.43)	131.50	(1.38)	204.68	525.75
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	465.74	313.07	118.03	1,266.30	774.77
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	465.74	313.07	118.03	1,266.30	774.77
10	Tax Expenses					
	Current Tax	182.00	108.00	32.00	460.00	245.00
	Deferred Tax	1.29	(6.00)	9.71	(12.71)	(10.29)
11	Net Profit from Ordinary Activities after tax (9-10)	282.45	211.07	76.32	819.01	540.06
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	282.45	211.07	76.32	819.01	540.06
14	Paid-up equity share capital (Face Value - Rs.10/- per share).	320.13	320.13	320.13	320.13	320.13
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				8,902.22	8,098.42
16	Earnings Per Share					
	a) Basic and diluted EPS before Extraordinary items for the period of Rs. - ( not annualized)	8.82	6.59	2.38	25.58	16.87
	b) Basic and diluted EPS after Extraordinary items for the period of Rs.- ( not annualized)	8.82	6.59	2.38	25.58	16.87

*Lodha*



Segmentwise Revenue, Results and Capital Employed (Rs. In lacs)						
S. No.	Particulars	3 Months ended 31-03-17 (Audited)	Preceding 3 Months ended 31-12-16 (Unaudited)	Corresponding 3 Months ended 31-03-16 (Audited)	Figures for year ended on 31-03-17 (Audited)	Figures for previous year ended on 31-03-16 (Audited)
1	Segment Revenue					
	a) Edible Oils	14,845.46	15,830.97	15,870.69	61,928.77	64,316.38
	b) Ceramics	640.12	312.82	543.19	1,718.74	1,844.13
	c) Wind Power Generators	14.75	13.38	18.08	156.89	196.58
	d) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	15,500.33	16,157.17	16,431.96	63,804.40	66,357.09
	Less: Inter Segment Revenue	6.96	5.85	6.67	65.48	79.69
	Net Sales/ Income from Operations	15,493.37	16,151.32	16,425.29	63,738.92	66,277.40
2	Segment Results Profit(+)/loss(-) before tax & finance cost					
	a) Edible Oils	266.85	484.68	294.17	1,265.16	1,212.18
	b) Ceramics	65.18	(41.99)	(184.10)	95.32	(61.88)
	c) Wind Power Generators	3.28	1.88	6.58	110.50	150.22
	d) Unallocated Income/(Expenses) Net	0.00	0.00	0.00	0.00	0.00
	Total	335.31	444.57	116.65	1,470.98	1,300.52
	Less: Finance cost	(130.43)	131.50	(1.38)	204.68	525.75
	Profit Before Tax	465.74	313.07	118.03	1,266.30	774.77
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a) Edible Oils	8,183.48	7,968.22	7,461.41	8,183.48	7,461.41
	b) Ceramics	923.29	848.47	805.11	923.29	805.11
	c) Wind Power Generators	267.78	293.03	306.64	267.78	306.64

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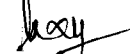
## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2017

		(Rs. In Lacs)	
Particulars		Figures for year ended on 31-03-17 (Audited)	Figures for previous year ended on 31-03-16 (Audited)
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>(1) Shareholder's Funds</b>		
	(a) Share Capital	320.19	320.19
	(b) Reserves and Surplus	9,054.36	8,252.97
	<b>Sub Total-Shareholders fund</b>	<b>9,374.55</b>	<b>8,573.16</b>
	<b>(2) Non-Current Liabilities</b>		
	(a) Long term borrowings	10.26	0.00
	(b) Deferred tax liabilities (Net)	159.40	172.11
	(c) Long term provisions	194.60	186.00
	<b>Sub Total-Non Current Liabilities</b>	<b>364.26</b>	<b>358.11</b>
	<b>(3) Current Liabilities</b>		
	(a) Short-term borrowings.	6,117.65	6,390.93
	(b) Trade payables	1,303.38	1,472.79
	(c) Other current liabilities	51.37	113.64
	(d) Short-term provisions	627.18	395.05
	<b>Sub Total-Current Liabilities</b>	<b>8,099.58</b>	<b>8,372.41</b>
	<b>Total-EQUITY AND LIABILITIES</b>	<b>17,838.39</b>	<b>17,303.68</b>
<b>B</b>	<b>ASSETS</b>		
	<b>(1) Non-Current Assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	1,580.32	1,499.31
	(ii) Intangible assets	7.76	8.77
	(iii) Capital work-in-progress	952.20	952.20
	(b) Non-current investments	3,454.92	1,815.11
	(c) Long term loans and advances	66.23	66.66
	(d) Other non-current assets	1.00	1.00
	<b>Sub Total- Non Current Assets</b>	<b>6,062.43</b>	<b>4,343.05</b>
	<b>(2) Current Assets</b>		
	(a) Inventories	4,689.62	6,457.60
	(b) Trade receivables	2,848.80	2,557.23
	(c) Cash and cash equivalents	1,366.18	1,401.65
	(d) Short-term loans and advances	2,871.36	2,544.15
	<b>Sub Total- Current Assets</b>	<b>11,775.96</b>	<b>12,960.63</b>
	<b>Total-ASSETS</b>	<b>17,838.39</b>	<b>17,303.68</b>

Notes:

- The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the board of Directors of the Company at its meeting held on 30-05-2017.
- The figures of the quarter ended 31 March, 2017 are balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- The previous period figures have been regrouped/recast, wherever necessary, to conform to the current period's classification.

For &amp; on behalf of the Board



(VIJAY DATA)  
Managing Director  
DIN : 00286492

PLACE : ALWAR  
DATE : 30-05-2017



**VIJAY SOLVEX LIMITED**

CIN: L15142RJ1987PLC004232

Phone No. 0144-2332358, Fax No. 0144-2332320

website: www.vijaysolvex.com , email id: cs\_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, S.D. Marg, Alwar (Raj)

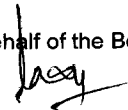
**EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH,2017**

Rs in Lacs

S.No.	Particulars	Quarter ended		Year ended	
		31-3-2017 (Audited)	31-3-2016 (Audited)	31-3-2017 (Audited)	31-3-2016 (Audited)
1	Total Income from operations (net )	15493.36	16425.26	63737.58	66276.12
2	Net Profit / (Loss ) from ordinary activities after tax	282.45	76.32	819.01	540.06
3	Net Profit / (Loss ) for the period after tax ( after Extraordinary items )	282.45	76.32	819.01	540.06
4	Equity Share Capital (Face value of Rs. 10/- each)	320.13	320.13	320.13	320.13
5	Reserves excluding Revaluation Reserve(As per Audited Balance Sheet as at 31st March)	8902.22	8098.42	8902.22	8098.42
6	Earnings Per Share ( before extraordinary items) (Face value of Rs. 10/- each) (not annualised) (in Rs.)				
	a) Basic :	8.82	2.38	25.58	16.87
	b) Diluted :	8.82	2.38	25.58	16.87
7	Earnings Per Share ( after extraordinary items) (Face value of Rs. 10/- each) (not annualised) (in Rs.)				
	a) Basic :	8.82	2.38	25.58	16.87
	b) Diluted :	8.82	2.38	25.58	16.87

Note: The above is an extract of the detailed format of Financial Results filed with the stock Exchanges under Regulation 33 of the SEBI ( Listing obligations and Disclosure Requirments) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website (www.bseindia.com) and Company's website (www.vijaysolvex.com).

For & on behalf of the Board



VIJAY DATA

Managing Director

00286492

PLACE : ALWAR  
DATE : 30-5-2017



**K.L. DATTA & CO.**  
CHARTERED ACCOUNTANTS

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VASISTHA PLAZA, 2, MANU MARG, ALWAR( RAJ.) 301001 TEL:2337865, 2337230,  
email: kld@datainfoys.net

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**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF VIJAY SOLVEX LIMITED**

1. We have audited the accompanying Financial Statements of **VIJAY SOLVEX LIMITED**, ("the Company") for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our Audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - I. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
  - II. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the year ended March 31, 2017.



**K.L. DATTA & CO.**  
**CHARTERED ACCOUNTANTS**

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VASISTHA PLAZA, 2, MANU MARG, ALWAR( RAJ.) 301001 TEL:2337865, 2337230,  
email: kld@datainfoys.net

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4. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.

Place: Alwar  
Date: 30<sup>th</sup> May, 2017

For K.L. Datta & Co.  
Chartered Accountant  
Firm Registration No.: 001127C



**V.K. Datta**  
Partner  
M.No. 070466



TIN : 08220603141

# Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232  
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001  
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: 30.05.2017

To,  
**BSE Limited,**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai – 400001.**

**Sub: Declaration in respect of Auditors Report with Unmodified Opinion pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2016.**

**Ref: Scrip Code - VIJSOLX (531069)**

Dear Sir

With reference to Audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March 2017, we hereby declare that the Statutory Auditors of the Company, M/s K. L. Datta & Co., Chartered Accountant (Firm Registration No. 001127C) has issued Audit Report with unmodified opinion in respect of Audited financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2017.

You are requested to take the same on your records.

Thanking You,

For **Vijay Solvex Limited**

  
**(Vijay Data)**

Managing Director

DIN: 00286492

Bhagwati Sadan,

Swami Dayanand Marg,

Alwar – 301001(Raj.)



TIN : 08220603141

# Vijay Solvex Limited




Corporate Identification Number : L15142RJ1987PLC004232  
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001  
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Form – A

(For Audit Report with Un-modified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2016]

01.	Name of the Company	<b>Vijay Solvex Ltd.</b> BSE Scrip Code: <b>VIJSOLX</b> (531069)
02.	Annual Financial statements for the year ended	<b>31<sup>st</sup> March 2017</b>
03.	Types of Audit Observation	<b>Un-modified</b>
04.	Frequency of Observation	Not Applicable
05.	Signed by:	
	<b>Shri Vijay Data</b> DIN: 00286492 Managing Director	
	<b>Shri Girraj Goyal</b> DIN: 03040941 Audit Committee Chairman of the meeting held on 30 <sup>th</sup> May, 2017	 
	For K.L. Datta & Co. Chartered Accountant Firm Registration No.: 001127C	 <b>V.K. Datta</b> Partner M.No. 070466 

Place: Alwar  
Date: 30<sup>th</sup> May, 2017