

General information about company	
Scrip code	531069
NSE Symbol	
MSEI Symbol	
ISIN	INE362D01010
Name of the entity	Vijay Solvex Limited
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Quarterly
Date of Report	31-12-2022
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory Textual Information(1)

Whether the listed entity has a Regular Chairperson

No

Whether Chairperson is related to MD or CEO

No

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Vijay Data	AAQPD7662K	00286492	Executive Director	Not Applicable	MD	01-07-1955	No				Active	NA		29-12-1987	26-09-2022		36	1	0	0	0		
2	Mr	Daya Kishan Data	ACYPD2260R	01504570	Executive Director	Not Applicable		04-09-1962	No				Active	NA		29-12-1987	29-09-2022		36	1	0	0	0		
3	Mr	Saurabh Data	AENPD5795G	00286331	Non-Executive - Non Independent Director	Not Applicable		13-09-1982	No				Active	NA		14-08-2021	30-09-2021			1	0	0	0		
4	Mr	Ram Prakash Mahawar	ABYPM2469G	08431217	Non-Executive - Non Independent Director	Not Applicable		14-12-1955	No				Active	NA		13-08-2022	30-09-2022			1	0	0	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mrs	Pallavi Sharma	FGVPS5859F	09240522	Non-Executive - Independent Director	Not Applicable		17-02-1993	No				Active	NA		23-07-2021			60	1	1	0	0		
6	Mr	Vineet Jain	AEIPJ8199K	09696356	Non-Executive - Independent Director	Not Applicable		18-03-1983	No				Active	NA		13-08-2022			60	1	1	2	2		
7	Mr	Manish Jain	ASBJ7978F	09696639	Non-Executive - Independent Director	Not Applicable		17-09-1993	No				Active	NA		13-08-2022			60	1	1	2	0		
8	Mr	Sachin Gupta	ALFPG5312D	09696448	Non-Executive - Independent Director	Not Applicable		06-02-1988	No				Active	NA		13-08-2022			60	1	1	2	0		

Text Block

Textual Information(1)

The Composition of the Board of the Company is in compliance of Regulation 17(1)(b) of the SEBI Listing Regulations. Since the Company does not have regular Chairperson, in terms of the provisions of Regulation 17(1)(b) the half of the Board comprises of Independent Directors. During the quarter ended 31.12.2022, the Composition of the Board comprise of 4 Non-Independent Directors, out of which 2 are Executive Directors & 2 are Non-Executive Directors and 4 Non-Executive Independent Directors, out of which 1 is Independent Women Director.

During the previous quarter ended 30.09.2022, the Board comprises of 10 Directors, out of which 4 are Non-Independent Directors and 6 are Independent Directors. During the previous quarter ended 30.09.2022, Shri Manish Jain, Shri Vineet Jain and Shri Sachin Gupta were appointed as Independent Directors of the Company w.e.f. 13.08.2022 and Shri Giriraj Goyal and Shri Ram Babu Jhalani, Independent Directors of the Company ceased from the Directors of the Company from the close of business hours on 30.09.2022 due to completion of their second term. Hence, at the beginning of the Current quarter ended 31.12.2022 the Board comprises of total 8 Directors.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block

Textual Information(1)

Shri Giriraj Goyal and Shri Ram Babu Jhalani, Independent Directors of the Company and Members of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee and Corporate Social Responsibility Committee (Committees) ceased from the Directors of the Company from the close of business hours on 30.09.2022 due to completion of their second term. Further, Smt. Pallavi Sharma, Independent Director of the Company and Member of the Committees has also furnished her unwillingness to continue as Member of the Committee due to her pre-occupancy elsewhere, hence, the Board of Directors in their meeting held on 01.10.2022 has re-constituted the composition of the Committees and Shri Vineet Jain, Shri Manish Jain & Shri Sachin Gupta, Independent Directors of the Company were appointed as Members of the Committees.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09696356	Vineet Jain	Non-Executive - Independent Director	Chairperson	01-10-2022		
2	09696639	Manish Jain	Non-Executive - Independent Director	Member	01-10-2022		
3	09696448	Sachin Gupta	Non-Executive - Independent Director	Member	01-10-2022		
4	09240522	Pallavi Sharma	Non-Executive - Independent Director	Member	06-10-2021	01-10-2022	

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09696356	Vineet Jain	Non-Executive - Independent Director	Chairperson	01-10-2022		
2	09696639	Manish Jain	Non-Executive - Independent Director	Member	01-10-2022		
3	09696448	Sachin Gupta	Non-Executive - Independent Director	Member	01-10-2022		
4	09240522	Pallavi Sharma	Non-Executive - Independent Director	Member	06-10-2021	01-10-2022	

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09696356	Vineet Jain	Non-Executive - Independent Director	Chairperson	01-10-2022		
2	09696639	Manish Jain	Non-Executive - Independent Director	Member	01-10-2022		
3	09696448	Sachin Gupta	Non-Executive - Independent Director	Member	01-10-2022		
4	09240522	Pallavi Sharma	Non-Executive - Independent Director	Member	06-10-2021	01-10-2022	

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09696356	Vineet Jain	Non-Executive - Independent Director	Chairperson	01-10-2022		
2	09696639	Manish Jain	Non-Executive - Independent Director	Member	01-10-2022		
3	09696448	Sachin Gupta	Non-Executive - Independent Director	Member	01-10-2022		
4	09240522	Pallavi Sharma	Non-Executive - Independent Director	Member	06-10-2021	01-10-2022	

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09696356	Vineet Jain	Non-Executive - Independent Director	Chairperson	01-10-2022		
2	09696639	Manish Jain	Non-Executive - Independent Director	Member	01-10-2022		
3	09696448	Sachin Gupta	Non-Executive - Independent Director	Member	01-10-2022		
4	09240522	Pallavi Sharma	Non-Executive - Independent Director	Member	06-10-2021	01-10-2022	

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	
1	04-08-2022				Yes	6	4	2
2	13-08-2022		8		Yes	6	6	3
3	31-08-2022		17		Yes	8	8	6
4		01-10-2022	30		Yes	8	7	4
5		14-11-2022	43		Yes	8	8	4

Text Block	
Textual Information(1)	<p>During the previous quarter ended 30.09.2022, the Board comprises of 10 Directors, out of which 4 are Non-Independent Directors and 6 are Independent Directors. During the previous quarter ended 30.09.2022, Shri Manish Jain, Shri Vineet Jain and Shri Sachin Gupta were appointed as Independent Directors of the Company w.e.f. 13.08.2022 and Shri Giriraj Goyal and Shri Ram Babu Jhalani, Independent Directors of the Company ceased from the Directors of the Company from the close of business hours on 30.09.2022 due to completion of their second term. Hence, at the beginning of the Current quarter ended 31.12.2022 the Board comprises of total 8 Directors and the same is filled in Annx 1 Composition of Board of this Report.</p> <p>In Annx 1 Meeting of BOD, for the meeting held on 31.08.2022, the Total Number of Directors as on date of the meeting was 10, Number of Directors Present (All directors including Independent Directors) was 9 and No. of Independent Directors attending the meeting was 6. But while entering the actual values in the particular row of the meeting dated 31.08.2022, it shows an error that Please enter less then the No. of director mentioned in Annx 1 - Comp. of BOD. Due to the above said technical error and as per the guidance of BSE help desk we have mentioned the Total Number of Directors as on date of the meeting as 8, Number of Directors Present (All directors including Independent Directors) as 8 and No. of Independent Directors attending the meeting as 6 for the meeting held on 31.08.2022.</p> <p>For all purposes, please read the Total Number of Directors as on date of the meeting as 10, Number of Directors Present (All directors including Independent Directors) as 9 and No. of Independent Directors attending the meeting as 6 for the meeting of BOD held on 31.08.2022.</p>

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	13-08-2022				Yes	3	3	3	0
2	Audit Committee	31-08-2022	17			Yes	3	3	3	0
3	Audit Committee	14-11-2022	74			Yes	3	3	3	0
4	Nomination and remuneration committee	04-08-2022				Yes	3	3	3	0
5	Nomination and remuneration committee	12-08-2022	7			Yes	3	3	3	0
6	Nomination and remuneration committee	29-08-2022	16			Yes	3	3	3	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	04-10-2022	35			Yes	3	3	3	0
8	Nomination and remuneration committee	22-12-2022	78			Yes	3	3	3	0
9	Stakeholders Relationship Committee	28-07-2022				Yes	3	3	3	0
10	Stakeholders Relationship Committee	15-09-2022	48			Yes	3	3	3	0
11	Stakeholders Relationship Committee	04-10-2022	18			Yes	3	3	3	0
12	Stakeholders Relationship Committee	22-12-2022	78			Yes	3	3	3	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
13	Risk Management Committee	29-08-2022				Yes	3	3	3	0
14	Risk Management Committee	04-10-2022	35			Yes	3	3	3	0
15	Corporate Social Responsibility Committee	30-08-2022				Yes	3	3	3	0
16	Corporate Social Responsibility Committee	15-09-2022	15			Yes	3	3	3	0
17	Corporate Social Responsibility Committee	04-10-2022	18			Yes	3	3	3	0
18	Corporate Social Responsibility Committee	22-11-2022	48			Yes	3	3	3	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Jay Prakash Lodha
2	Designation	Company Secretary and Compliance Officer

Signatory Details	
Name of signatory	Jay Prakash Lodha
Designation of person	Company Secretary and Compliance Officer
Place	Alwar
Date	17-01-2023