

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of M/s. **VIJAY SOLVEX LIMITED** for the quarter ended on 30th June,2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement(SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material statements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or it contains any material misstatement.

PLACE : ALWAR

DATE : 14.08.2012

FOR K.L. DATTA & CO.
Chartered Accountants
F.R.S. 09/27C



(K.L. DATTA)
(PARTNER)
M.No.070 966



VIJAY SOLVEX LIMITED, ALWAR
Regd. Office : `Bhagwati Sadan, S.D. Marg, Alwar (Raj)

**UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30 JUNE 2012**

Part I

(Rs. In Lacs)					
S. No.	Particulars	3 Months ended 30-06-12 (Unaudited)	Preceding 3 Months ended 31-03-12 (Unaudited)	Corresponding 3 months ended 30-06-11 (Unaudited)	Figures for previous year ended on 31-03-12 (Unaudited)
1	Income from operations				
	a) Net Sales/Income from operations	19,045.19	21,367.84	18,211.83	76,285.06
	b) Other operating Income	49.17	41.32	24.43	128.77
	Total income from operations (net)	19,094.36	21,409.16	18,236.26	76,413.83
2	Expenses				
	a) (Increase)/decrease in stock in trade and Work in Progress	108.19	(431.22)	(27.18)	(1,062.29)
	b) Consumption of raw materials	15,934.05	22,671.05	14,832.91	65,809.89
	c) Purchase of traded goods	1.02	(2,756.94)	1,334.93	3,296.20
	d) Employees Cost	218.54	264.44	201.16	951.66
	e) Depreciation	62.80	61.74	56.45	230.57
	f) Other Expenditure	2,449.10	1,493.69	1,506.32	6,375.82
	g) Total Expenditure	18,773.70	21,302.77	17,904.59	75,601.85
3	Profit/(Loss) from Operations before other Income, finance cost and Exceptional Items (1-2)	320.66	106.39	331.67	811.98
4	Other Income	0.44	0.15	0.00	0.81
5	Profit/(Loss) before Interest and Exceptional Items(3+4)	321.10	106.53	331.67	812.79
6	Finance costs	231.06	96.48	145.13	533.07
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	90.04	10.05	186.54	279.72
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	90.04	10.05	186.54	279.72
10	Tax Expenses				
	Current Tax	17.50	15.00	54.00	95.00
	Deferred Tax	(12.00)	(21.29)	(12.00)	(54.00)
11	Net Profit from Ordinary Activities after tax (9-10)	84.54	16.34	144.54	238.72
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	84.54	16.34	144.54	238.72
14	Paid-up equity share capital (Face Value - Rs.10/ per share).	320.13	320.13	320.13	320.13
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				6,047.73
16	Earnings Per Share				
	a) Basic and diluted EPS before Extraordinary items for the period of Rs. NIL (not annualized)	2.64	0.51	4.52	7.46
	b) Basic and diluted EPS after Extraordinary items for the period of Rs.NIL (not annualized)	2.64	0.51	4.52	7.46



Part II

(Rs. In Lacs)

S. No.	Particulars	3 Months ended 30-06-12 (Unaudited)	Preceding 3 Months ended 31-03-12 (Unaudited)	Corresponding 3 months ended 30-06-11 (Unaudited)	Figures for previous year ended on 31-03-12 (Unaudited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- number of shares (nos)	1026613	1026613	1026613	1026613
	- percentage of shareholding	32.07	32.07	32.07	32.07
2	Promoters and Promoters Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0
	b) Non-encumbered				
	- Number of shares	2174650	2174650	2174650	2174650
	- Percentage of shares (as a % of the promoter and promoter group total shareholding)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	67.93	67.93	67.93	67.93
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	



Segmentwise Revenue, Results and Capital Employed (Rs. In lacs)					
S. No.	Particulars	3 Months ended 30-06-12 (Unaudited)	Preceding 3 Months ended 31-03-12 (Unaudited)	Corresponding 3 months ended 30-06-11 (Unaudited)	Figures for Previous year ended on 31-03-12 (Unaudited)
1	Segment Revenue				
	a) Edible Oils	18,719.00	20,906.93	17,869.69	74,614.09
	b) Ceramics	331.76	485.64	308.42	1,705.11
	c) Wind Power Generators	70.51	26.10	58.15	144.50
	d) Unallocated	0.00	0.00	0.00	0.00
	Total	19,121.27	21,418.67	18,236.26	76,463.70
	Less: Inter Segment Revenue	26.47	9.37	14.20	49.06
	Net Sales/ Income from Operations	19,094.80	21,409.30	18,222.06	76,414.64
2	Segment Results Profit(+)/loss(-) before tax & interest				
	a) Edible Oils	249.97	67.14	250.22	611.23
	b) Ceramics	17.62	30.29	39.80	123.06
	c) Wind Power Generators	53.51	9.10	41.65	78.50
	d) Unallocated Income/(Expenses) Net	0.00	0.00	0.00	
	Total	321.10	106.53	331.67	812.79
	Less: Interest (Net)	231.06	96.48	145.13	533.07
	Profit Before Tax	90.04	10.05	186.54	279.72
3	Capital Employed				
	a) Edible Oils	4,255.95	4,226.94	4,192.44	4,226.94
	b) Ceramics	1,989.43	1,987.41	1,829.79	1,987.41
	c) Wind Power Generators	463.04	409.53	584.15	409.53

Notes:

- 1) The above Unaudited Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14-08-2012.
- 2) The previous period figures have been regrouped/recast, wherever necessary, to conform to the current period's classification.

For & on behalf of the Board

(VIJAY DATA)

Managing Director

PLACE : ALWAR
DATE : 14-08-2012

