
VIJAY SOLVEX LIMITED

Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

VSL/SEC/2013-14/433

14th February, 2014

The Bombay Stock Exchange Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400001

Sub: - Unaudited Financial Results and Limited Review Report for the quarter ended 31st December, 2013

Company Scrip Code : 531069

Dear Sir,

As per requirement of Clause 41 of the Listing Agreement, we enclosed herewith Un-audited financial results for the quarter ended on 31st December, 2013 duly approved by the Board of Directors of the Company along with limited review report as submitted by the Auditors of the Company.

Kindly take the documents on record and oblige.

Thanking you,

FOR VIJAY SOLVEX LIMITED



(Yudhveer Maan)
Assistant Company Secretary

Encl : a/a

LIMITED REVIEW REPORT

Review Report to Vijay Solvex Ltd

We have reviewed the accompanying statement of Unaudited financial results of M/s. **VIJAY SOLVEX LIMITED** for the quarter ended on 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material statements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or it contains any material misstatement.

FOR K.L. DATTA & CO.
Chartered Accountants



(PARTNER)

PLACE: ALWAR

DATE : 14.02.2014

VIJAY SOLVEX LIMITED, ALWAR

Regd. Office : Bhagwati Sadan, S.D. Marg, Alwar (Raj)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2013

PART-I		(Rs. In Lacs)					
S. No.	Particulars	3 Months ended 31-12-13 (Unaudited)	Preceding 3 Months ended 30-09-13 (Unaudited)	Corresponding 3 Months ended 31-12-12 (Unaudited)	Year to date figure for current year ended 31-12-2013 (Unaudited)	Year to date figure for previous year ended 31-12-2012 (Unaudited)	previous year ended on 31-03-13 (Audited)
1	Income from operations						
	a) Net Sales/Income from operations	26,021.49	25,774.35	26,392.91	78,889.54	72,660.34	95,870.75
	b) Other operating Income	(0.42)	0.93	2.65	0.74	9.02	116.85
	Total income from operations (net)	26,021.07	25,775.28	26,395.55	78,890.28	72,669.36	95,987.60
2	Expenses						
	a) (Increase)/decrease in stock in trade and Work in Progress	(163.67)	388.06	(672.54)	1,390.81	45.45	(1,105.84)
	b) Consumption of raw materials	21,016.39	19,270.72	22,608.44	61,620.72	59,893.07	80,077.68
	c) Purchase of traded goods	1,742.24	2,621.81	989.98	5,062.43	2,797.12	4,321.73
	d) Employees Cost	269.61	245.50	247.18	738.34	762.00	947.17
	e) Depreciation	62.57	67.58	62.83	187.72	188.50	227.34
	f) Other Expenditure	2,777.34	2,718.16	2,907.17	8,405.98	7,806.38	10,218.40
	Total Expenditure	25,704.48	25,311.83	26,143.05	77,406.00	71,492.53	94,686.48
3	Profit/(Loss) from Operations before other Income, finance cost and Exceptional Items (1-2)	316.59	463.45	252.50	1,484.28	1,176.83	1,301.12
4	Other Income	0.03	0.29	0.03	0.78	0.50	1.20
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	316.62	463.74	252.53	1,485.06	1,177.33	1,302.32
6	Finance costs	(3.16)	375.13	176.98	931.19	872.75	712.18
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	319.78	88.61	75.55	553.87	304.58	590.14
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	319.78	88.61	75.55	553.87	304.58	590.14
10	Tax Expenses						
	Current Tax	105.00	20.00	30.00	160.00	82.00	185.00
	Deferred Tax	(14.00)	(14.00)	(11.20)	(40.00)	(29.20)	(43.00)
11	Net Profit from Ordinary Activities after tax (9-10)	228.78	82.61	56.75	433.87	251.78	448.14
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	228.78	82.61	56.75	433.87	251.78	448.14
14	Paid-up equity share capital (Face Value - Rs.10/- per share).	320.13	320.13	320.13	320.13	320.13	320.13
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						6,501.68
16	Earnings Per Share						
	a) Basic and diluted EPS before Extraordinary items for the period of Rs. - (not annualized)	7.15	2.58	1.77	13.55	7.86	14.00
	b) Basic and diluted EPS after Extraordinary items for the period of Rs.- (not annualized)	7.15	2.58	1.77	13.55	7.86	14.00
PART-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- number of shares (nos)	1026613	1026613	1026613	1026613	1026613	1026613
	- percentage of shareholding	32.07	32.07	32.07	32.07	32.07	32.07
2	Promoters and Promoters Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	- Number of shares	2174650	2174650	2174650	2174650	2174650	2174650
	- Percentage of shares (as a % of the promoter and promoter group total shareholding)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	67.93	67.93	67.93	67.93	67.93	67.93
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed during the quarter						NIL



Segmentwise Revenue, Results and Capital Employed							(Rs. In lacs)
S. No.	Particulars	3 Months ended 31-12-13 (Unaudited)	Preceding 3 Months ended 30-09-13 (Unaudited)	Corresponding 3 Months ended 31-12-12 (Unaudited)	Year to date figure for current year ended 31-12-2013 (Unaudited)	Year to date figure for previous year ended 31-12-2012 (Unaudited)	previous year ended on 31-03-13 (Audited)
1	Segment Revenue						
	a) Edible Oils	25,650.62	25,445.42	26,128.99	77,908.04	71,687.65	94,777.84
	b) Ceramics	356.08	287.32	256.46	877.66	892.38	1,104.24
	c) Wind Power Generators	22.74	67.92	16.35	166.95	141.17	168.66
	d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	26,029.44	25,800.66	26,401.80	78,952.65	72,721.21	96,050.94
	Less: Inter Segment Revenue	8.34	25.09	6.21	61.59	51.35	62.14
	Net Sales/ Income from Operations	26,021.10	25,775.57	26,395.58	78,891.06	72,669.86	95,988.80
2	Segment Results Profit(+)/loss(-) before tax & finance cost						
	a) Edible Oils	312.86	449.44	247.09	1,401.34	1,027.58	1,160.14
	b) Ceramics	(2.61)	(36.80)	5.40	(33.73)	58.01	39.06
	c) Wind Power Generators	6.37	51.10	0.04	117.45	91.75	103.12
	d) Unallocated Income/(Expenses) Net	0.00	0.00	0.00	0.00	0.00	0.00
	Total	316.62	463.74	252.53	1,485.06	1,177.33	1,302.32
	Less: Finance cost	(3.16)	375.13	176.98	931.19	872.75	712.18
	Profit Before Tax	319.78	88.61	75.55	553.87	304.58	590.14
3	Capital Employed						
	a) Edible Oils	4,946.54	4,562.83	3,833.99	4,946.54	3,833.99	4,451.72
	b) Ceramics	2,173.99	2,166.81	2,503.83	2,173.99	2,503.83	2,117.49
	c) Wind Power Generators	301.74	463.86	403.14	301.74	403.14	419.19

Notes:

- 1) The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the board of Directors of the Company at its meeting held on 14-02-2014.
- 2) The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December 2013.
- 3) The previous period figures have been regrouped/recast, wherever necessary, to conform to the current period's classification.

PLACE : ALWAR
DATE : 14-02-2014



For & on behalf of the Board

Vijay Data
(VIJAY DATA)
Managing Director