



Corporate Identification Number : L15142RJ1987PLC004232  
 Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001  
 Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Ref: VSL/SEC/2017-18/

Date: 29<sup>th</sup> September, 2017

The General Manager  
 Corporate Relationship Department  
 The Bombay Stock Exchange Ltd  
 25th Floor,  
 Phiroze Jeejeebhoy Tower,  
 Dalal Street  
 Mumbai – 400001

**Sub: Intimation of Appointment of Statutory Auditors of the Company as required under Regulation 30, Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Madam,**

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that as recommended by the Audit Committee and Board of Directors, the members of the company in the 29<sup>th</sup> Annual General Meeting (AGM) of the company held on Friday, 29<sup>th</sup> September 2017 at the Registered Office of the Company at Bhagwati Sadan, Swami Dayanand Marg, Alwar – 301001 (Rajasthan), approved the appointment of M/s Anil Mukesh & Associates, Chartered Accountants (Firm Registration No. 014787N), as Statutory Auditors of the Company in place of retiring auditors M/s. K.L. Datta, Chartered Accountants (Firm Registration No. 001127C), for a term of 5 consecutive years, to hold office from the conclusion of 29<sup>th</sup> Annual General Meeting till the conclusion of 34<sup>th</sup> Annual General Meeting of the company to be held in the calendar year 2022, subject to an yearly ratification by the members of the company at every Annual General Meeting and authorize board to fix their remuneration, in compliance with the provisions of the Companies Act, 2013.

Details w.r.t Change in Auditor of the company as required under Regulation 30, Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows:-

**a) Reasons for change i.e. appointment**

In terms of provisions of Section 139 of Companies Act, 2013 and rules made thereunder, every listed company has to comply with the sub-section (2) of Section 139 of the Companies Act, 2013 w.r.t mandatory rotation of auditors of the company on completion of the term specified therein and this requirement has to comply not later than the date of the first annual general meeting of the company held, within the period specified under sub-section (1) of section 96, after three years from the date of commencement of this Act.

As the term of M/s. K.L. Datta, Chartered Accountants (Firm Registration No. 001127C), retiring auditor of the company has been completed, therefore to comply with the requirement of the Companies Act, 2013, company has changed its statutory auditors from M/s K.L. Datta, Chartered Accountants (Firm Registration No. 001127C) to M/s Anil Mukesh & Associates, Chartered Accountants (Firm Registration No. 014787N).

**b) Date of Appointment and Term of Appointment**

M/s Anil Mukesh & Associates, Chartered Accountants (Firm Registration No. 014787N) appointed as a statutory auditor of the company from the conclusion of 29<sup>th</sup> Annual General Meeting of the company i.e. w.e.f. 29<sup>th</sup> September, 2017 for a term of 5 consecutive years i.e. till the conclusion of 34<sup>th</sup> Annual General Meeting of the company to be held in the calendar year 2022, subject to an yearly ratification by the members of the company at every Annual General Meeting of the company.


**c) Brief Profile**

M/s Anil Mukesh & Associates formed on April 1,1997, comprises of professionals looking after multifarious assignments in various fields of commerce such as project finance, corporate advisory, management services and audit, internal and statutory audit, Income tax, Inspections and Investigations, system and diagnostic studies, MIS design, EDP services, portfolio investment counseling, internal Policy formulation, etc. Our professional staff has wide - ranging experience and background in working on diverse assignments. The firm has a total strength of 15 people comprising 2 partners, 6 semi qualified and other staff with office equipped with Computers and latest accouterments.

We request you to take the above on record and oblige.

Thanking you,

Yours Faithfully  
For **Vijay Solvex Ltd**

  
**(J.P. Lodha)**  
**Company Secretary**