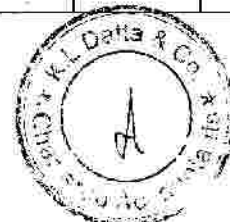


VIJAY SOLVEX LIMITED, ALWAR
 Regd. Office : Bhagwati Sadan, S.D. Marg, Alwar (Raj)
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER ENDED 30TH SEPT. 2011

(Rs. in Lacs)

S. No.	Particulars	QUARTER ENDED		HALF YEAR ENDED		TWELVE MONTHS ENDED
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	a) Net Sales/Income from operations	18448.30	12632.35	34674.25	26630.16	60577.04
	b) Other operating Income	58.82	15.25	69.13	28.74	75.58
	Total Income (a+b)	18507.12	12648.60	34743.38	26658.90	60652.62
2	Expenditure					
	a) (Increase)/decrease in stock in trade and Work in Progress	(631.27)	8.85	(658.45)	(232.83)	201.57
	b) Consumption of raw materials	13901.09	10676.94	28734.00	22401.43	48205.36
	c) Purchase of traded goods	1044.05	438.85	2378.98	1343.20	5191.39
	d) Employees Cost	231.09	193.34	432.25	368.85	713.66
	e) Depreciation	57.25	60.36	113.70	113.48	233.91
	f) Other Expenditure	1723.98	1132.68	3230.30	2290.14	5162.88
	g) Total Expenditure	16326.19	12511.02	34230.78	26284.27	59708.77
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	180.93	137.58	512.60	374.63	943.85
4	Other Income	0.00	0.30	0.00	0.85	0.83
5	Profit before Interest and Exceptional Items(3+4)	180.93	137.88	512.60	375.48	944.68
6	Interest (Net)	111.17	74.74	256.30	217.97	402.11
7	Profit after Interest but before Exceptional Items (5-6)	69.76	63.14	256.30	157.51	542.57
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	69.76	63.14	256.30	157.51	542.57
10	Tax Expenses					
	Current Tax	21.00	25.00	75.00	46.00	182.00
	Deferred Tax	(11.00)	(14.00)	(23.00)	(25.00)	(48.80)
11	Net Profit from Ordinary Activities after tax (9-10)	59.76	52.14	204.30	136.51	409.37
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	59.76	52.14	204.30	136.51	409.37
14	Paid-up equity share capital (Face Value - Rs. 10/- per share).	320.13	320.13	320.13	320.13	320.13
15	Reserve excluding Revaluation Reserve					5809.01
16	Earnings Per Share					
	a) Basic and diluted EPS before Extraordinary items for the period, (not annualized) in Rs.	1.87	1.63	6.38	4.26	12.79
	b) Basic and diluted EPS after Extraordinary items for the period, (not annualized) in Rs.	1.87	1.63	6.38	4.26	12.79
17	Public Shareholdings					
	- number of shares (nos)	1026613	1026613	1026613	1026613	1026613
	- percentage of shareholding	32.07	32.07	32.07	32.07	32.07
18	Promoters and promoters group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
	b) Non-encumbered					
	- Number of shares	2174650	2174650	2174650	2174650	2174650
	- Percentage of shares (as a % of the promoter and promoter group total shareholding)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	67.93	67.93	67.93	67.93	67.93



Segmentwise Revenue, Results and Capital Employed						(Rs. in lacs)
S. No.	Particulars	QUARTER ENDED		HALF YEAR ENDED		TWELVE MONTHS ENDED
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	Segment Revenue					
	a) Edible Oils	15990.91	11972.63	33860.60	25468.98	58348.63
	b) Ceramics	475.33	655.76	783.75	1126.17	2210.91
	c) Wind Power Generators	40.88	30.45	99.03	96.03	139.34
	d) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	16507.12	12658.84	34743.38	26691.18	60698.88
	Less: Inter Segment Revenue	18.10	10.24	32.22	32.28	46.26
	Net Sales/ Income from Operations	16489.02	12648.60	34711.16	26658.90	60652.62
2	Segment Results Profit(+)/loss(-) before tax & interest					
	a) Edible Oils	128.25	85.42	378.47	221.20	661.12
	b) Ceramics	25.30	38.26	68.10	91.25	210.22
	c) Wind Power Generators	24.38	14.20	66.03	63.03	73.34
	d) Unallocated Income/(Expenses) Net	0.00	0.00	0.00	0.00	0.00
	Total	180.93	137.88	512.60	375.48	944.68
	Less: Interest (Net)	111.17	74.74	256.30	217.97	402.11
	Profit Before Tax	69.76	63.14	256.30	157.51	542.57
3	Capital Employed					
	a) Edible Oils	4119.73	3941.72	4119.73	3941.72	4071.37
	b) Ceramics	1693.41	1653.65	1693.41	1653.85	1771.28
	c) Wind Power Generators	576.32	574.92	576.32	574.92	542.51

Notes

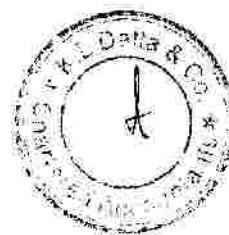
- 1) The above Unaudited Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12-11-2011.
- 2) The number of investor letters received during the quarter, resolved and pending are:
Total No. of letters received - 0, Total No. of letters disposed off - 0; Total No. of letters pending - 0.
- 3) The previous period figures have been regrouped/recast, wherever necessary, to conform to the current period's classification.

For & on behalf of the Board

Vijay

(VIJAY DATA)
aging Director

PLACE : ALWAR
DATE : 12-11-2011



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of M/s. **VIJAY SOLVEX LIMITED** for the quarter ended on 30th September, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material statements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or it contains any material misstatement.

FOR K.L. DATTA & CO.
Chartered Accountants



V.K. DATTA
(PARTNER)
M. NO. 070466

PLACE : ALWAR

DATE : 12.11.2011

