



Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Ref: VSL/SEC/17-18/

Date: September 12, 2017

The Bombay Stock Exchange Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400001

Re: Company Code - 531069

Sub: Outcome of Board Meeting held on 12th September, 2017

Dear Sir/Mam,

This is to inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today i.e. 12th September, 2017 has inter-alia considered and approved the Un-audited Financial Results of the Company for the quarter ended June 30, 2017.

The copy of aforesaid Un-audited Financial Results along with Limited Review Report for the quarter ended June 30, 2017, as submitted by the Auditors of the Company, are enclosed herewith.

You are requested to please take the same on your records.

Thanking You,

Yours Faithfully,
For **Vijay Solvex Limited**

(J.P. Lodha)
Company Secretary
FCS: 4714

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE,2017

(Rs. In Lacs)

S. No.	Particulars	3 Months ended 30-06-17 (Unaudited)	3 Months ended 30-06-16 (Unaudited)
1	Revenue		
	a) Revenue from operations	15,639.47	17,548.34
	b) Other Income	4.97	7.64
	Total Income	15,644.44	17,555.98
2	Expenses		
	a) Cost of materials consumed	10,785.44	13,229.91
	b) Purchase of Stock in trade	2,626.08	2,935.09
	c) Change in inventories of Finished goods, Work in progress and stock in trade	229.69	(500.66)
	d) Employee benefit expenses	315.45	267.13
	e) Finance costs	54.13	212.78
	f) Depreciation and amortization expenses	35.01	34.62
	g) Other Expenses	1,424.63	1,174.19
	Total Expenses	15,470.43	17,353.06
3	Profit/ (Loss) before exceptional items and tax (1-2)	174.01	202.92
4	Exceptional items	-	-
5	Profit/ (Loss) before tax (3-4)	174.01	202.92
6	Tax Expenses		
	a) Current Tax	66.00	73.00
	b) Deferred Tax	(5.20)	(7.00)
	Total Tax Expenses	60.80	66.00
7	Net Profit / (loss) for the period (5-6)	113.21	136.92
8	Other Comprehensive income (net of tax)		
	a) items that will not be reclassified to profit or loss	8.51	4.21
	b) items that will be reclassified to profit or loss	-	-
	Total other Comprehensive income	8.51	4.21
9	Total Comprehensive income(7+8)	121.72	141.13
10	Paid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13
11	Earning per equity share (of Rs.10/- each) (not annualised)		
	(a) Basic	3.80	4.41
	(b) Diluted	3.80	4.41
	See accompanying notes to the financial result		



Segmentwise Revenue, Results and Capital Employed

(Rs. In lacs)

S. No.	Particulars	3 Months ended 30-06-17 (Unaudited)	3 Months ended 30-06-16 (Unaudited)
1	Segment Revenue		
	a) Edible Oils	15144.36	17,047.26
	b) Ceramics	479.85	463.70
	c) Wind Power Generators	36.87	76.18
	d) Unallocated	0.00	0.00
	Total	15661.08	17,587.14
	Less: Inter Segment Revenue	16.64	31.16
	Net Sales/ Income from Operations	15644.44	17,555.98
2	Segment Results Profit(+)/loss(-) before tax & finance cost		
	a) Edible Oils	170.29	311.03
	b) Ceramics	32.87	40.38
	c) Wind Power Generators	24.98	64.29
	d) Unallocated Income/(Expenses) Net	0.00	0.00
	Total	228.14	415.70
	Less: Finance cost	54.13	212.78
	Profit Before Tax	174.01	202.92
3	Capital Employed (Segment Assets-Segment Liabilities)		
	a) Edible Oils	8332.86	7,591.02
	b) Ceramics	878.78	779.26
	c) Wind Power Generators	276.12	339.80

Note

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 12-09-2017. The unaudited results for the period ended June 30,2017 have been subjected to limited review by the statutory auditors of the company
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1,2017, the Company has for the first time adopted Ind AS with a transition date of April 1,2016.
- The Ind AS compliant financial results, pertaining to the period ended June 30,2016 have not been subject to limited review. However, management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.
- The Statement does not include Ind AS compliant results for the preceding quarter and year ended March 31,2017 as the same is not mandatory as per SEBI's circular dated July 05,2016
- The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.
- The Reconciliation of net profit or loss reported in accordance with India GAAP to total comprehensive income in accordance with Ind As for the quarter ended June 30, 2016 is given below:

(Rs.in Lacs)

Description	Quarter ended June 30, 2016 (Unaudited)
Net Profit/ (loss) as per Previous GAAP (Indian GAAP)	136.92
Other Comprehensive income, net of income tax	
Effect of measuring investments at Fair Value	5.14
Actuarial gain/(loss) on employee defined plans (net)	(0.93)
Other Comprehensive income, net of income tax	4.21
Total Comprehensive income as per Ind-As	141.13



PLACE : ALWAR
DATE : 12-09-2017

For & on behalf of the Board

(Vijay Data)
Managing Director
00286492

K.L. DATTA & CO.
CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2 MANU MARG, ALWAR (RAJ.) Tel : 2337865, 2337230
e-mail : kld@datainfosys.net

LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2017

To,
The Board of Directors
Vijay Solvex Ltd
Bhagwati Sadan,
Swami Dayanand Marg
Alwar – 301001

We have reviewed the accompanying statement of Un-audited financial results of **M/s. VIJAY SOLVEX LIMITED** for the quarter ended on 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. "CIR/CFD/FAC/62/2016" dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Alwar
Date: 12.09.2017

FOR **K.L. DATTA & CO.**
Chartered Accountant


(V.K. DATTA)
(PARTNER)
M. No. 070466
FRN – 001127C

