

TIN : 08220603141

Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

VSL/SEC/2015-16/ 550

13th August, 2015

The Bombay Stock Exchange Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400001

Sub: - Unaudited Financial Results and Independent Auditors' Review Report for the Quarter ended 30th June, 2015.

Company Scrip Code : 531069

Dear Sir,

As per requirement of Clause 41 of the Listing Agreement, we enclosed herewith Un-audited financial results for the quarter ended on 30th June, 2015 duly approved by the Board of Directors of the Company along with Independent Auditors' review report as submitted by the Auditors of the Company.

Kindly take the documents on record and oblige.

Thanking you,

FOR VIJAY SOLVEX LIMITED

A handwritten signature in black ink, appearing to be "Yudhveer Maan".

(YUDHVEER MAAN)
ASSISTANT COMPANY SECRETARY

Encl : a/a

VIJAY SOLVEX LIMITED, ALWAR
CIN:L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, Alwar (Raj)
UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30 JUNE,2015

Part I

(Rs. In Lacs)

S. No.	Particulars	3 Months ended 30-06-15 (Unaudited)	Preceding 3 Months ended 31-03-15 (Unaudited)	Corresponding 3 Months ended 30-06-14 (Unaudited)	Previous year ended on 31-03-15 (Audited)
1	Income from operations				
	a) Net Sales/Income from operations	17,440.36	13,446.09	24,192.98	76,794.39
	b) Other operating Income	7.54	3.06	5.27	13.70
	Total income from operations (net)	17,447.90	13,449.15	24,198.25	76,808.09
2	Expenses				
	a) Cost of materials consumed	14,793.91	11,372.54	17,540.17	59,909.57
	b) Purchase of Stock in trade	1,689.78	248.99	1,702.60	3,557.08
	c) Change in inventories of Finished goods, Work in progress and stock in trade	(1,076.33)	(27.90)	1,418.57	1,725.44
	d) Employees benefit expenses	243.85	289.28	243.68	1,042.22
	e) Depreciation and amortization expenses	39.43	(21.90)	56.73	153.57
	f) Other Expenses	1,388.01	1,406.66	2,880.52	9,256.04
	Total Expendiure	17,078.65	13,267.67	23,842.27	75,643.92
3	Profit/(Loss) from Operations before other Income , finance cost and Exceptional Items (1-2)	369.25	181.48	355.98	1,164.17
4	Other Income	0.59	0.00	0.49	1.01
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items(3+4)	369.84	181.48	356.47	1,165.18
6	Finance costs	184.14	(45.86)	196.49	586.75
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	185.70	227.34	159.98	578.43
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	185.70	227.34	159.98	578.43
10	Tax Expenses				
	Current Tax	47.00	69.00	44.00	161.00
	Deferred Tax	(7.00)	(14.00)	(12.00)	(47.00)
11	Net Profit from Ordinary Activities after tax (9-10)	145.70	172.34	127.98	464.43
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	145.70	172.34	127.98	464.43
14	Paid-up equity share capital (Face Value - Rs.10/- per share).	320.13	320.13	320.13	320.13
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				7,569.95
16	Earnings Per Share				
	a) Basic and diluted EPS before Extraordinary items for the period of Rs. - (not annualized)	4.55	5.38	4.00	14.51
	b) Basic and diluted EPS after Extraordinary items for the period of Rs.- (not annualized)	4.55	5.38	4.00	14.51



Part-II

S. No.	Particulars	3 Months ended 30-06-15 (Unaudited)	Preceding 3 Months ended 31-03-15 (Unaudited)	Corresponding 3 Months ended 30-06-14 (Unaudited)	Previous year ended on 31-03-15 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- number of shares (nos)	1026613	1026613	1026613	1026613
	- percentage of shareholding	32.07	32.07	32.07	32.07
2	Promoters and Promoters Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0
	b) Non-encumbered				
	- Number of shares	2174650	2174650	2174650	2174650
	- Percentage of shares (as a % of the promoter and promoter group total shareholding)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	67.93	67.93	67.93	67.93

B INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Dispossed during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



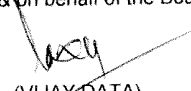
Segmentwise Revenue, Results and Capital Employed (Rs. In lacs)					
S. No.	Particulars	3 Months ended 30-06-15 (Unaudited)	Preceding 3 Months ended 31-03-15 (Unaudited)	Corresponding 3 Months ended 30-06-14 (Unaudited)	Previous year ended on 31-03-15 (Audited)
1	Segment Revenue				
	a) Edible Oils	17014.07	13,002.13	23,839.78	75,187.06
	b) Ceramics	395.14	426.59	320.13	1,493.74
	c) Wind Power Generators	66.47	34.16	61.54	205.11
	d) Unallocated	0.00	0.00	0.00	0.00
	Total	17475.68	13,462.88	24,221.45	76,885.91
	Less: Inter Segment Revenue	27.19	13.73	22.71	76.81
	Net Sales/ Income from Operations	17448.49	13,449.15	24,198.74	76,809.10
2	Segment Results Profit(+)/loss(-) before tax & finance cost				
	a) Edible Oils	287.34	103.61	290.43	886.12
	b) Ceramics	27.92	40.75	20.80	120.43
	c) Wind Power Generators	54.58	37.12	45.24	158.63
	d) Unallocated Income/(Expenses) Net	0.00	0.00	0.00	0.00
	Total	369.84	181.48	356.47	1,165.18
	Less: Finance cost	184.14	(45.86)	196.49	586.75
	Profit Before Tax	185.70	227.34	159.98	578.43
3	Capital Employed				
	a) Edible Oils	5509.30	5,410.60	5,240.74	5,410.60
	b) Ceramics	2384.93	2,326.04	2,175.87	2,326.04
	c) Wind Power Generators	298.57	310.46	337.78	310.46

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 13-08-2015 and the Statutory Auditors have carried out limited Review of the same.
- The previous period figures have been regrouped/recast, wherever necessary, to conform to the current period's classification.

PLACE : ALWAR
DATE : 13-08-2015

For & on behalf of the Board


(VIJAY DATA)
Managing Director
00286492



K.L. DATTA & CO.
CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2 MANU MARG, ALWAR (RAJ.) Tel : 2337865, 2337230
e-mail : kld@datainfosys.net

To,
The Board of Directors
Vijay Solvex Ltd
Bhagwati Sadan,
Swami Dayanand Marg
Alwar - 301001

Independent Auditors' Review Report

We have reviewed the accompanying statement of Unaudited financial results of M/s. **VIJAY SOLVEX LIMITED** for the quarter ended on 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material statements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 or Accounting Standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.L. DATTA & CO.
Chartered Accountants

PLACE : ALWAR

DATE : 13.08.2015



(V.K. DATTA)
(PARTNER)
M. No. 070466
FRN – 001127C