

TIN : 08220603141

Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

VSL/SEC/2014-15/522

14th February, 2015

The Bombay Stock Exchange Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400001

**Sub: - Unaudited Financial Results and Limited Review Report for the Quarter and
nine months ended 31st December, 2014**

Company Scrip Code : 531069


Dear Sir,

As per requirement of Clause 41 of the Listing Agreement, we enclosed herewith Un-audited financial results for the quarter and nine months ended on 31st December, 2014 duly approved by the Board of Directors of the Company along with limited review report as submitted by the Auditors of the Company.

Kindly take the documents on record and oblige.

Thanking you,

FOR VIJAY SOLVEX LIMITED


(J.P. Lodha)
Company Secretary

Encl : a/a

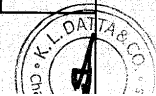
VIJAY SOLVEX LIMITED, ALWAR

CIN: L15142RJ1987PLC004232

Regd. Office : Bhagwati Sadan, S.D. Marg, Alwar (Raj)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2014

PART-I							(Rs. In Lacs)
S. No.	Particulars	3 Months ended 31-12-14 (Unaudited)	Preceding 3 Months ended 30-09-14 (Unaudited)	Corresponding 3 Months ended 31-12-13 (Unaudited)	Year to date figure for current year ended 31-12-2014 (Unaudited)	Year to date figure for previous year ended 31-12-2013 (Unaudited)	previous year ended on 31-03-14 (Audited)
1	Income from operations						
	a) Net Sales/Income from operations (Net of Excise Duty)	17,777.36	21,377.96	26,021.49	63,348.30	78,889.54	103,167.48
	b) Other operating Income	0.18	5.19	(0.42)	10.64	0.74	4.78
	Total income from operations (net)	17,777.54	21,383.15	26,021.07	63,358.94	78,890.28	103,172.27
2	Expenses						
	a) Changes in inventories of finished goods, Work in Progress and stock in trade	696.26	(361.49)	(163.67)	1,753.34	1,390.81	218.52
	b) Cost of materials consumed	14,291.85	16,705.01	21,016.39	48,537.03	61,620.72	82,889.99
	c) Purchase of stock in trade	193.30	1,412.19	1,742.24	3,308.09	5,062.43	5,794.03
	d) Employees Benefits Expense	261.54	247.72	269.61	752.94	738.34	996.12
	e) Depreciation and amortisation expense	61.89	56.85	62.57	175.47	187.72	227.35
	f) Other Expenses	1,986.34	2,982.52	2,777.34	7,849.38	8,405.98	11,516.73
	Total Expenditure	17,491.18	21,042.80	25,704.48	62,376.25	77,406.00	101,642.74
3	Profit/(Loss) from Operations before other Income, finance cost and Exceptional Items (1-2)	286.36	340.35	316.59	982.69	1,484.28	1,529.53
4	Other Income	(0.00)	0.52	0.03	1.01	0.78	1.16
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	286.36	340.87	316.62	983.70	1,485.06	1,530.69
6	Finance costs	176.31	259.81	(3.16)	632.61	931.19	680.71
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	110.05	81.06	319.78	351.09	553.87	849.99
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	110.05	81.06	319.78	351.09	553.87	849.99
10	Tax Expenses						
	Current Tax	34.00	14.00	105.00	92.00	160.00	265.00
	Deferred Tax	(6.00)	(15.00)	(14.00)	(33.00)	(40.00)	(53.00)
11	Net Profit from Ordinary Activities after tax (9-10)	82.05	82.06	228.78	292.09	433.87	637.99
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	82.05	82.06	228.78	292.09	433.87	637.99
14	Paid-up equity share capital (Face Value - Rs.10/- per share).	320.13	320.13	320.13	320.13	320.13	320.13
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						7,142.07
16	Earnings Per Share						
	a) Basic and diluted EPS before Extraordinary items for the period of Rs. - (not annualized)	2.56	2.56	7.15	9.12	13.55	19.93
	b) Basic and diluted EPS after Extraordinary items for the period of Rs. - (not annualized)	2.56	2.56	7.15	9.12	13.55	19.93
PART-II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- number of shares (nos)	1026613	1026613	1026613	1026613	1026613	1026613
	- percentage of shareholding	32.07	32.07	32.07	32.07	32.07	32.07
2	Promoters and Promoters Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	- Number of shares	2174650	2174650	2174650	2174650	2174650	2174650
	- Percentage of shares (as a % of the promoter and promoter group total shareholding)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	67.93	67.93	67.93	67.93	67.93	67.93
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter					NIL	
	Received during the quarter					2	
	Disposed during the quarter					2	



Segmentwise Revenue, Results and Capital Employed							(Rs. In lacs)
S. No.	Particulars	3 Months ended 31-12-14 (Unaudited)	Preceding 3 Months ended 30-09-14 (Unaudited)	Corresponding 3 Months ended 31-12-13 (Unaudited)	Year to date figure for current year ended 31-12-2014 (Unaudited)	Year to date figure for previous year ended 31-12-2013 (Unaudited)	previous year ended on 31-03-14 (Audited)
1	Segment Revenue						
	a) Edible Oils	17,370.91	20,974.24	25,650.62	62,184.93	77,908.04	101,792.38
	b) Ceramics	391.29	355.73	356.08	1,067.15	877.66	1,254.26
	c) Wind Power Generators	24.30	85.11	22.74	170.95	166.95	202.54
	d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	17,786.50	21,415.08	26,029.44	63,423.03	78,952.65	103,249.18
	Less: Inter Segment Revenue	8.96	31.41	8.34	63.08	61.59	75.76
	Net Sales/ Income from Operations	17,777.54	21,383.67	26,021.10	63,359.95	78,891.06	103,173.43
2	Segment Results Profit(+)/loss(-) before tax & finance cost						
	a) Edible Oils	241.15	250.93	312.86	782.51	1,401.34	1,517.53
	b) Ceramics	37.21	21.67	(2.61)	79.68	(33.73)	(123.64)
	c) Wind Power Generators	8.00	68.27	6.37	121.51	117.45	136.80
	d) Unallocated Income/(Expenses) Net	0.00	0.00	0.00	0.00	0.00	0.00
	Total	286.36	340.87	316.62	983.70	1,485.06	1,530.69
	Less: Finance cost	176.31	259.81	(3.16)	632.61	931.19	680.71
	Profit Before Tax	110.05	81.06	319.78	351.09	553.87	849.99
3	Capital Employed						
	a) Edible Oils	5,377.55	5,391.66	4,946.54	5,377.55	4,946.54	4,915.09
	b) Ceramics	2,220.11	2,158.08	2,173.99	2,220.11	2,173.99	2,357.24
	c) Wind Power Generators	320.84	286.71	301.74	320.84	301.74	354.08

Notes:

- 1) The above unaudited Financial Results have been reviewed by the Audit Committee and subsequently approved by the board of Directors of the Company at its meeting held on 14-02-2015.
- 2) The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December 2014.
- 3) The previous period figures have been regrouped/recast, wherever necessary, to conform to the current period's classification.
- 4) The Company is in process of ascertaining the residual life of fixed assets of the Company, hence depreciation charged as per Companies Act, 1956.

PLACE : ALWAR
DATE : 14-02-2015



For & on behalf of the Board

(Signature)
(VIJAY DATA)
Managing Director
DIN : 00286492

K.L. DATTA & CO.
CHARTERED ACCOUNTANTS

CLOCK TOWER, ALWAR (RAJ.) 301001 TEL : 2337865, 2337230 e-mail : kld@datainfosys.net

To,
The Board of Directors
Vijay Solvex Ltd
Bhagwati Sadan,
Swami Dayanand Marg
Alwar - 301001

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of M/s. **VIJAY SOLVEX LIMITED** for the quarter and nine months ended on 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material statements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standards) Rules, 2006 read with General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.L. DATTA & CO.
Chartered Accountants



(V.K. DATTA)
(PARTNER)
M. No. 070466
FRN - 001127C

PLACE : ALWAR

DATE : 14.02.2015

