



Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232

Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001

Factory : Old Industrial Area, Itarana Road, ALWAR -301001

DECLARATION OF RESULTS OF POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Board of Directors of the Company had accorded its approval to conduct a Postal Ballot to seek the consent of the members of the Company for the proposed Special Resolutions to be passed through Postal Ballot as specified in the Notice dated 28th August, 2015 ("the said Notice") read with the Explanatory Statement attached thereto.

The Company had appointed Mr. Ramesh Kumar Shivnani, Practicing Company Secretary, as Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

The Company had appointed Central Depository Services (India) Ltd (CDSL) to provide e-voting facility to its members.

The last date for receipt of the Postal Ballot Forms duly completed from the members/e-voting was 5th November, 2015.

The Scrutinizer has submitted his report on the Postal Ballot on 6th November, 2015 ("the said Report") and based on the Scrutinizer's Report and pursuant to Clause 35A of the Listing Agreement the following results is hereby announced to the members on 7th November, 2015 at the Registered Office of the Company.

1.	Date of declaration of Postal Ballot Results including remote e-voting:	7 th November, 2015
2.	Total No. of Shareholders as on record date	289
3.	No. of shareholders present in the meeting either in person or through proxy	Not Applicable

4.	No. of Shareholders attended the meeting through Video Conferencing	Not Applicable		
5.	Details of the Agenda:	Resolution required: (Ordinary/Special)	Mode of voting: (Show of hands/Poll/Postal Ballot/E-voting)	Results
(i)	Authorization to the Board or committee thereof to borrow in excess of the aggregate of the paid-up capital of the Company and its Free Reserve, subject to the total outstanding amount so borrowed not exceeding a sum of Rs. 200 Crores at any point of time:	Special	Postal Ballot/E-voting	Passed
(ii)	To Authorize the Board or committee thereof to Lease, Dispose off or create charge on assets of the company upto Rs. 200 Crore;	Special	Postal Ballot/E-voting	Passed

Given below is the resolution wise result of the Postal Ballot.

Resolution No. 1: Special Resolution u/s 180(1)(c) of the Companies Act, 2013:
Authorization to the Board or committee thereof to borrow in excess of the aggregate of the paid-up capital of the Company and its Free Reserve, subject to the total outstanding amount so borrowed not exceeding a sum of Rs. 200 Crores at any point of time:

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter & Promoter Group	2174650	1176112	54.08 %	1176112	Nil	100%	Nil

Public Institutional Holders	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others	1026613	Nil	Nil	Nil	Nil	Nil	Nil
Total	3201263	1176112	36.74%	1176112	Nil	100%	Nil

The above resolutions have been passed by the members with requisite majority.

Resolution No. 2: Special Resolution u/s 180(1)(a) of the Companies Act, 2013:
To Authorize the Board or committee thereof to Lease, Dispose off or create charge on assets of the company upto Rs. 200 Crore:

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)]*100	% of votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	2174650	1176112	54.08 %	1176112	Nil	100%	Nil
Public Institutional Holders	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others	1026613	Nil	Nil	Nil	Nil	Nil	Nil
Total	3201263	1176112	36.74%	1176112	Nil	100%	Nil

The above resolutions have been passed by the members with requisite majority.

As per the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and based on the said Report of the Scrutinizer dated 6th November, 2015, I hereby declare that aforesaid special resolutions are duly passed by requisite majority.

For M/s Vijay Solvex Limited



(J.P. Lodha)

Company Secretary

Membership No.: FCS4714

Date and place : 7th November, 2015; Alwar

*Ramesh Kumar Shivnani
Company Secretary*

*B-4, Om Shree Tower, Opp. J.P. Phatak,
Near Lotus Dairy, Sahkar Marg, Jaipur*

SCRUTINIZER'S REPORT

To,

*The Chairman
Vijay Solvex Limited
Bhagwati Sadan
Swami Dayanand Marg,
Ahwar-301001*

Sub: Scrutinizers Report on Postal Ballot Voting including voting by electronic means in respect of passing of the resolutions contained in the Notice dated August 28, 2015 through Postal Ballot

Dear Sir

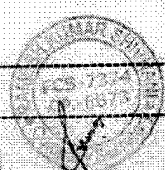
I, Ramesh Kumar Shivnani, Company Secretary in Whole Time Practice, have been appointed by the Board of Directors of Vijay Solvex Limited as Scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules 2014 and also appointed for scrutinizing postal ballot in respect of the resolutions contained in the Notice dated August 28, 2015 through Postal Ballot.

The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and the rules made thereunder and (ii) the Listing Agreements with the Stock Exchanges, relating to postal ballot voting including voting by electronic means. My responsibility as a scrutinizer is restricted to making a Scrutinizer's report of the votes cast by the members for the resolutions contained in the notices dated August 28, 2015 based on the reports generated from the e-voting system provided by Central Depository Services (India) Ltd. (CDSL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting and scrutiny of the physical ballot received till the time fixed for closing of the voting process i.e. till 5:00 p.m. on November 2015.

I submit my report as under:

1. The dispatch of Notice of the Postal Ballot dated August 28, 2015 was completed on 03.10.2015.

M-98298-29410



E-Mail: csrkshivnani@gmail.com

Ramesh Kumar Shivnani
Company Secretary

B-4, Om Shree Tower, Opp. J.P. Phatak,
Near Lotus Dairy, Sahkar Marg, Jaipur

2. The e-voting facility was offered and kept open by the company to its shareholders for the period commencing on Wednesday, October 07, 2015 at 10:00 a.m. and ending on Thursday, November 05, 2015 at 5:00 p.m.
3. The Shareholders whose names appeared in the Register of members/ list of Beneficiaries as on "cut-off" date i.e. 25th September, 2015 were entitled for remote e-voting on the proposed resolutions stated in the notice dated August 28, 2015 to be passed through postal ballot.
4. No Postal Ballot forms were received for the resolutions stated in the Notice dated August 28, 2015. Accordingly, the result of the above postal ballot including voting by electronic means in respect of the resolutions contained in the Notice dated August 28, 2015 through Postal Ballot, is as under:

Resolution No. 1: Special Resolution u/s 180(1)(c) of the Companies Act, 2013: Authorization to the Board or committee thereof to borrow in excess of the aggregate of the paid-up capital of the Company and its Free Reserve, subject to the total outstanding amount so borrowed not exceeding a sum of Rs. 200 Crores at any point of time;

(i) Voted in favour the resolution:

Postal Ballot Voting	No. of Members who Voted	Number of votes cast by them	% of total Valid Votes Cast
Through Ballot	0	0	N.A.
Through E-Voting	18	1176112	100%
Total	18	1176112	100%

(ii) Voted in against and /or Abstain/ Invalid Votes:

Postal Ballot Voting	No. of Members who Voted	Number of votes cast by them	% of total Valid Votes Cast
Through Ballot	0.00	0.00	N.A.
Through E-Voting	0.00	0.00	N.A.
Total	0.00	0.00	N.A.

M-98298-29410

E-Mail: csrkshivnani@gmail.com

Ramesh Kumar Shivnani
Company Secretary

B-4, Om Shree Tower, Opp. J.P. Phatak,
Near Lotus Dairy, Sahkar Marg, Jaipur

Resolution No. 2: Special Resolution u/s 180(1)(a) of the Companies Act, 2013:
To Authorize the Board or committee thereof to Lease, Dispose off or create charge on assets
of the company upto Rs. 200 Crore:

(i) Voted in favour the resolution:

Postal Ballot Voting	No. of Members who Voted	Number of votes cast by them	% of total Valid Votes Cast
Through Ballot	0	0	N.A.
Through E-Voting	18	1176112	100%
Total	18	1176112	100%

(ii) Voted in against and /or Abstain/ Invalid Votes:

Postal Ballot Voting	No. of Members who Voted	Number of votes cast by them	% of total Valid Votes Cast
Through Ballot	0.00	0.00	N.A.
Through E-Voting	0.00	0.00	N.A.
Total	0.00	0.00	N.A.

You may accordingly declare the results of the voting conducted by ballot form and remote e-voting.

Thanking You

Your's Faithfully

Ramesh Kumar Shivnani
Practicing Company Secretary
FCS: 7374 CP: 6873



Counter Signed by

For Vijay Solvex Limited

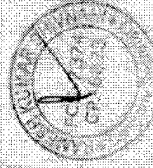
Niranjan Lal

Shri Niranjan Lal Data
Chairman

Place: Jaipur

Date: 06.11.2015

Details of E-voting during period of 07.10.2015 to 05.11.2015 through Postal Ballot			
EVS/N	150925019		
ISIN	INE362D01010		
No of Folios Voted	18		
Voting Start Date and Time	07-10-2015 10:00		
Voting End Date and Time	05-11-2015 17:00		
Memberid	Member Name	Address	No. of Shares
10	NIRMALA DEVI	BHAGWATI SADAN SD MARG ALWAR RAJASTHAN S C 301001	86038
12	VIJAY GUPTA KO VIJAY GUPTA HUF	BHAGWATI SADAN SD MARG ALWAR RAJASTHAN S C 301001	56400
1304	NIRANJAN LAL DAYA KISHAN	BHAGWATI SADAN H U F SWAMI DAYANAND MARG ALWAR S C 301001	1200
1310	VIJAY KUMAR SOURABH KUMAR	BHAGWATI SADAN H U F SWAMI DAYANAND MARG ALWAR S C 301001	1200
16	VIJAY KUMAR GUPTA	BHAGWATI SADAN SD MARG ALWAR RAJASTHAN S C 301001	93453
2	GAYATRI DEVI	BHAGWATI SADAN SD MARG ALWAR RAJASTHAN S C 301001	76168
213	RAMESH CHAND GUPTA	BHAGWATI SADAN SD MARG ALWAR S C 301001	600
3283	NL DATA PO PYARELAL NIRANJANLAL	MS PYARELAL NIRANJANLAL CO F10 NEW MANDI YARD ALWAR RAJ S C 301001	2038
48	AKANSHA DATA	BHAGWATI SADAN SD MARG ALWAR RAJASTHAN S C 301001	84600
5	NIRANJANLAL DATA KO NIRANJAN LAL H	BHAGWATI SADAN SD MARG ALWAR RAJASTHAN S C 301001	126900
54	SURABH DATA	BHAGWATI SADAN SD MARG ALWAR S C 301001	105750
55	DAYA KISHAN DATA PO VIJAY INDUSTRI	BHAGWATI SADAN SWAMI DAYANAND MARG ALWAR RAJ S C 301001	127800
56	NL DATA PARTNER OF VIJAY OIL MILL	OLD STATION ROAD ALWAR S C 301001	85561
58	DAYA KISHAN DATA PO VIJAY TIN INDU	BHAGWATI SADAN SWAMI DAYANAND MARG ALWAR RAJ S C 301001	73076
6	VIJAY GUPTA KO GANGADEEN VIJAY KR	BHAGWATI SADAN SD MARG ALWAR RAJASTHAN S C 301001	95880
60	DAYA KISHAN DATA KO DAYA KISHAN H	BHAGWATI SADAN SD MARG ALWAR S C 301001	28200
7	NIRANJAN LAL KO PYARELAL GANGADEEN	BHAGWATI SADAN SD MARG ALWAR RAJASTHAN S C 301001	31070
8	NIRANJAN LAL DATA	BHAGWATI SADAN SD MARG ALWAR RAJASTHAN S C 301001	105228
			1176112



Handwritten signature or mark.