

# **VIJAY SOLVEX LIMITED**

## **DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS DURING FINANCIAL YEAR 2022-23**

### **[Pursuant to the Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

Company's Familiarization programme for Independent Directors includes the following:

- ❖ Independent Directors are made aware of their roles, rights, responsibilities at the time of their appointment through a formal letter of appointment. The appointment letter issued to newly inducted Independent Director inter-alia sets out the expectation of the Board and their fiduciary duties.
- ❖ The Management makes presentation on the key changes in the Regulations impacting the Company, the role and responsibility of the Board of Directors and its Committees at the Board Meetings.
- ❖ The Independent Directors are provided with periodic inputs on the business performance of the Company, strategic business plans and the annual financial plan at the Committee and Board Meetings.
- ❖ The Board of Directors has complete access to the information within the Company. Independent Directors have the freedom to interact with the Company's management. Interactions happen during meetings of the Board or its Committee wherein the Business Heads are asked to make presentations about performance of their respective Business Division to the Board.

Details of Company's Familiarization Programme imparted to Independent Directors during Financial Year 2022-23:

- ❖ The Familiarization Programme conducted for Independent directors include information pertaining to the financial performance, business model, budget, and control process of the Company.
- ❖ During the financial year 2022-23, three familiarization programmes conducted for Independent Directors on 13.08.2022, 14.11.2022 and 14.02.2023 each of two hours. All the Independent Directors were present.
- ❖ Cumulatively, Mr. Ram Babu Jahalani & Mr. Giriraj Goyal has spent approximately 37 hours, who have ceased from the directorship of the Company from the closure of business hours on 30.09.2022 due to completion of their second term, Mrs. Pallavi Sharma has spent approximately 12 hours and Mr. Vineet Jain, Mr. Sachin Gupta & Mr. Manish Jain, who were first appointed on 13.08.2022, have spent approximately 4 hours.

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