

VIJAY SOLVEX LIMITED

DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS DURING FINANCIAL YEAR 2017-18

[Pursuant to the Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Company's Familiarization programme for Independent Directors includes the following:

- ❖ Independent Directors are made aware of their roles, rights, responsibilities at the time of their appointment through a formal letter of appointment. The appointment letter issued to newly inducted Independent Director inter-alia sets out the expectation of the Board and their fiduciary duties.
- ❖ The Management makes presentation on the key changes in the Regulations impacting the Company, the role and responsibility of the Board of Directors and its Committees at the Board Meetings.
- ❖ The Independent Directors are provided with periodic inputs on the business performance of the Company, strategic business plans and the annual financial plan at the Committee and Board Meetings.
- ❖ The Board of Directors has complete access to the information within the Company. Independent Directors have the freedom to interact with the Company's management. Interactions happen during meetings of the Board or its Committee wherein the Business Heads are asked to make presentations about performance of their respective Business Division to the Board.

Details of Company's Familiarization Programme imparted to Independent Directors during Financial Year 2017-18:

- ❖ The Familiarization Programme conducted for Independent directors include information pertaining to the financial performance, business model, budget, and control process of the Company.
- ❖ During the financial year 2017-18, three familiarization programmes conducted for Independent Directors on 12.09.2017, 14.12.2017 and 14.02.2018 each of two hours. All the Independent Directors were present.
- ❖ Each Independent Director has spent approximately 6 hours during the financial year 2017-18 and cumulatively approximately 11 hours till March 31, 2018.
