

Ramesh Kumar Shivnani
Company Secretary

B-4, Om Shree Tower, Opp. J.P. Phatak,
Near Lotus Dairy, Sahkar Marg, Jaipur

REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014

To,

The Chairman
Vijay Solvex Limited
Bhagwati Sadan
Swami Dayanand Marg,
Alwar-301001

Dear Sir

I, Ramesh Kumar Shivnani, Company Secretary in Whole Time Practice, have been appointed by the Board of Directors of Vijay Solvex Limited as Scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 in a fair and transparent manner for the resolution(s) as contained in the Notice of the 26th Annual General Meeting of the Company scheduled to be held on Tuesday, the 30th day of September 2014 at registered office of the Company at Bhagwati Sadan, Swami Dayanand Marg, Alwar-301001.

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 & Rules relating to e-voting on the resolutions contained in the Notice to the 26th Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the Votes cast "in favour" or "against" and "invalid votes" based on the e-voting service provided by Central Depository Services Limited (CDSL) the authorized agency to provide e-voting facility, engaged by the Company. I submit my report as under:

1. The e-voting period commenced on Tuesday, 23rd September 2014 and concluded on Friday, the 26th September 2014 on www.evotingindia.com.
2. The shareholders holding shares as on the "cut-off" date i.e. Friday, 05th September 2014 were entitled to vote on the proposed resolution stated in the Notice of 26th AGM of the Company.

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3. The votes were unblocked on Saturday, the 27th September 2014 at 02:01 PM in the presence of two witness Mr. Akshit Khandelwal and Mr. Naman Jain who are not in the employment of the Company, and who have signed below in confirmation of the votes being unblocked in their presence.
4. The details containing interalia, List of Equity Shareholders, who Voted “for”, “against” or “abstain” on each of the resolution that were put to vote, were generated from the evoting website of CDSL @ www.evotingindia.com
5. Based on the aforesaid, the results of the e-voting are as under;

Resolution No. 1: Ordinary Resolution

To consider and adopt Audited Financial Statement of the Company for the financial year ended March 31, 2014, and the reports of the Board of Directors and Auditors thereon;

(i) Voted **in favour** or **against** the resolution:

	No. of Members Voted	Number of votes cast by them	% of total Valid Votes Cast
Votes in Favour	9	588205	100%
Votes Against	0	0	0

(ii) **Abstain/ Invalid** Votes:

Number of members	Total number of Votes
0	0



Resolution No. 2: Ordinary Resolution

To appoint a Director in place of Shri Niranjana Lal Data (DIN:00286337), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** or **against** the resolution:

	No. of Members Voted	Number of votes cast by them	% of total Valid Votes Cast
Votes in Favour	9	588205	100%
Votes Against	0	0	0

(i) **Abstain/ Invalid** Votes:

Number of members	Total number of Votes
0	0

Resolution No. 3: Ordinary Resolution

To appoint the existing Auditors of the Company for the term of 3 years subject to ratification by the members of the Company in annual general meeting and fix the remuneration as may be decided by the Board of Directors.

(i) Voted **in favour** or **against** the resolution:

	No. of Members Voted	Number of votes cast by them	% of total Valid Votes Cast
Votes in Favour	9	588205	100%
Votes Against	0	0	0

(ii) **Abstain/ Invalid** Votes:

Number of members	Total number of Votes
0	0

Resolution No. 4: Ordinary Resolution

To appoint Shri Ram Babu Jhalani as (holding DIN 01614184), Non Executive Independent Director.

Voted **in favour** or **against** the resolution:

	No. of Members Voted	Number of votes cast by them	% of total Valid Votes Cast
Votes in Favour	9	588205	100%
Votes Against	0	0	0

(i) **Abstain/ Invalid Votes:**

Number of members	Total number of Votes
0	0

Resolution No. 5: Special Resolution

To re-appoint Shri Vijay Data (DIN : 00286492) as Managing Director of the Company .

(i) Voted **in favour** or **against** the resolution:

	No. of Members Voted	Number of votes cast by them	% of total Valid Votes Cast
Votes in Favour	9	588205	100%
Votes Against	0	0	0

(ii) **Abstain/ Invalid Votes:**

Number of members	Total number of Votes
0	0



Resolution No. 6: Special Resolution

To re-appoint Shri Daya Kishan Data (DIN :01504570) as a Whole Time Director designated as an Executive Director

(i) Voted **in favour** or **against** the resolution:

	No. of Members Voted	Number of votes cast by them	% of total Valid Votes Cast
Votes in Favour	9	588205	100%
Votes Against	0	0	0

(ii) **Abstain/ Invalid** Votes:

Number of members	Total number of Votes
0	0

Resolution No. 7: Ordinary Resolution

To appoint Shri Giriraj Goyal (holding DIN:03040941) Non-Executive Independent Director

(i) Voted **in favour** or **against** the resolution:

	No. of Members Voted	Number of votes cast by them	% of total Valid Votes Cast
Votes in Favour	9	588205	100%
Votes Against	0	0	0

(ii) **Abstain/ Invalid** Votes:

Number of members	Total number of Votes
0	0



Resolution No. 8: Ordinary Resolution

To appoint Shri Ramesh Chand Gupta (holding DIN:01557586), Non-Executive Independent Director

Voted **in favour** or **against** the resolution:

	No. of Members Voted	Number of votes cast by them	% of total Valid Votes Cast
Votes in Favour	9	588205	100%
Votes Against	0	0	0

(i) **Abstain/ Invalid Votes:**

Number of members	Total number of Votes
0	0

Resolution No. 9: Ordinary Resolution

To appoint Smt Gayatri Devi (DIN:06960488) as Director of the Company

(i) Voted **in favour** or **against** the resolution:

	No. of Members Voted	Number of votes cast by them	% of total Valid Votes Cast
Votes in Favour	9	588205	100%
Votes Against	0	0	0

(ii) **Abstain/ Invalid Votes:**



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Company Secretary

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Resolution No. 10: Ordinary Resolution

To appoint Shri Shivkumar Deviprasad Gupta (holding DIN:06960496) as Independent Director of the Company.

(i) Voted **in favour** or **against** the resolution:

	No. of Members Voted	Number of votes cast by them	% of total Valid Votes Cast
Votes in Favour	9	588205	100%
Votes Against	0	0	0

(ii) **Abstain/ Invalid** Votes:

Number of members	Total number of Votes
0	0

Resolution No. 11: Ordinary Resolution

To approve the remuneration of the Cost Auditor for the financial year ended March 31, 2015

(i) Voted **in favour** or **against** the resolution:

	No. of Members Voted	Number of votes cast by them	% of total Valid Votes Cast
Votes in Favour	9	588205	100%
Votes Against	0	0	0

(ii) **Abstain/ Invalid** Votes:

Number of members	Total number of Votes
0	0



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Ramesh Kumar Shivnani
Company Secretary

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Thanking You

Your's Faithfully

Ramesh Kumar Shivnani
Practicing Company Secretary



For Vijay Solvex Limited

Hiranjan Lal
Director

FCS: 7374

CP: 6873

Place: Jaipur

Date: 27.09.2014

Witness 1: Akshit Khandelwal

Akshit Khandelwal

Witness 2: Naman Jain

Naman Jain

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