

Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: September 30, 2020

To,
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai-400 001.

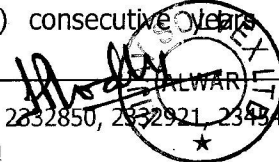
Ref: **Company Code - 531069**

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. Vacation of office of Mr. Suresh Chandra Gupta and Appointment of Mr. Suresh Chandra Gupta (DIN: 08748162) as Additional Director (Non-Executive-Independent Director) of the Company w.e.f. 01.10.2020.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Mr. Suresh Chandra Gupta (DIN: 08748162) was appointed as Additional Director (Non-Executive-Independent Director) of the Company w.e.f. June 5, 2020 to hold office up to the date of ensuing 32nd Annual General Meeting of the Company or the last date on which the Annual General Meeting should have been held i.e. September 30, 2020, whichever is earlier. The Company vide Approval dated 03.09.2020 as approved by the Registrar of Companies, Jaipur, got extension of 3 months i.e. up to December 30, 2020 for holding its 32nd Annual General Meeting, hence the term of office of Mr. Suresh Chandra Gupta (DIN: 08748162) as Additional Director (Non-Executive-Independent Director) of the Company is expired on 30.09.2020 due to vacation of office under section 161 of the Companies Act, 2013.

On recommendation of the Nomination & Remuneration Committee of the Board, the Board of Directors of the Company in their meeting held on today i.e. September 30, 2020, has approved the appointment of Mr. Suresh Chandra Gupta (DIN: 08748162) as Additional Director (Non-Executive-Independent Director) of the Company w.e.f. October 1, 2020 to hold office till the conclusion of the ensuing Annual General Meeting of the Company and subject to the approval of the members at the ensuing Annual General Meeting, appointed as Independent Director of the Company for a term of five (5) consecutive years commenced w.e.f. October 1, 2020.



Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated June 20, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith.

Please take the above information on your records.

Thanking You,

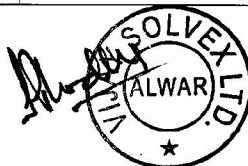
Yours Faithfully,
For **Vijay Solvex Limited**



Jay Prakash Lodha
Company Secretary
FCS: 4714
Encl. as above

Details required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 relating to the appointment/Re-appointment of Directors / Key Managerial Personnel of the Company

S. No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change appointment, resignation, removal, death or otherwise (Vacation of office under section 161 of the Companies Act, 2013)	Mr. Suresh Chandra Gupta (DIN: 08748162) was appointed as Additional Director (Non-Executive-Independent Director) of the Company w.e.f. June 5, 2020 to hold office up to the date of ensuing 32 nd Annual General Meeting of the Company or the last date on which the Annual General Meeting should have been held i.e. September 30, 2020, whichever is earlier. The Company vide Approval dated 03.09.2020 as approved by the Registrar of Companies, Jaipur, got extension of 3 months i.e. up to December 30, 2020 for holding its 32 nd Annual General Meeting, hence the term of office of Mr. Suresh Chandra Gupta (DIN: 08748162) as Additional Director (Non-Executive-Independent Director) of the Company is expired on 30.09.2020 due to vacation of office under section 161 of the Companies Act, 2013 and on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company in their meeting held on September 30, 2020, has approved the appointment of Mr. Suresh Chandra Gupta (DIN: 08748162) as Additional Director (Non-Executive-Independent Director) of the Company w.e.f. October 1, 2020.
2.	Date of appointment / vacation of office / cessation (as applicable) & term of appointment	<p>The office of Mr. Suresh Chandra Gupta as Additional Director (Non-Executive-Independent Director) of the Company is expired on 30.09.2020 due to vacation of office under section 161 of the Companies Act, 201.</p> <p>On the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company in their meeting held on September 30, 2020, has approved the appointment of Mr. Suresh Chandra Gupta (DIN: 08748162) as Additional Director (Non-Executive-Independent Director) of the Company w.e.f. October 1, 2020 to hold office till the conclusion of the ensuing Annual General Meeting of the Company and subject to the approval of the members at the ensuing Annual General Meeting, appointed as Independent Director of the Company for a term of five (5) consecutive years commenced w.e.f. October 1, 2020.</p>



3.	Brief profile (in case of appointment)	Mr. Suresh Chandra Gupta aged about 65 years, resident of Alwar (Rajasthan), is B.Sc., M.A., M.Com., LL.B. and D.L.L. from University of Rajasthan and passed CAIIB during his tenure as banker. He has 24 years of rich experience as Banker. He took VRS from Punjab National Bank as Sr. Manager in the year 2000. During his tenure in bank, he won many times best branch award. After taking VRS he started writing books and authored more than 40 books on English Grammar, Essay and Letter writing, précis writing, English for competitive exams, group discussion, interview facing and several motivational books. Being an Author, he was awarded with Appreciation award for writing books by the Region Chairperson and received Rajasthan Gaurav Award in 2015. He is also associated with Lions Clubs International. He was the president of Lions Club, Alwar during the year 2011-12 and 2012-13, Zone Chairman in 2013-14 and Region Chairman in 2015-16. Presently he is Region Advisor of Lions Club. He is also associated with other service agencies. He is president of Netraadaan Divyang Vridhjan Society. He is also Chief Patron All India Vaish Federation. He believes in "Do Good Find Better".
4.	Disclosure of interest between director (In case of appointment of director)	Mr. Suresh Chandra Gupta is not related to any Director or KMP and Promoters of the Company.

