



Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: September 30, 2022

To,

Bombay Stock Exchange Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Ref: Company Code - 531069

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directors.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of Nomination & Remuneration Committee and the Board of Directors, the members of the Company at the 34th Annual General Meeting of the Company held on Friday the 30th day of September, 2022 at 10:30 A.M. at the registered office of the Company situated at Bhagwati Sadan, Swami Dayanand Marg, Alwar – 301001 (Rajasthan) has approved:

- The appointment of Shri Manish Jain (DIN: 09696639) as Non-Executive Independent Directors of the Company to hold office for a term of five (5) consecutive years commenced from August 13, 2022 to August 12, 2027.
- The appointment of Shri Sachin Gupta (DIN: 09696448) as Non-Executive Independent Directors of the Company to hold office for a term of five (5) consecutive years commenced from August 13, 2022 to August 12, 2027.
- The appointment of Shri Vineet Jain (DIN: 09696356) as Non-Executive Independent Directors of the Company to hold office for a term of five (5) consecutive years commenced from August 13, 2022 to August 12, 2027.
- The appointment of Shri Ram Prakash Mahawar (DIN: 08431217) as Non-Executive Non-Independent Director of the Company w.e.f. September 30, 2022, liable to retire by rotation.

- The re-appointment of Shri Vijay Data (DIN: 00286492) as Managing Director of the Company to hold office for a period of three (3) years with effect from September 26, 2022 to September 25, 2025.
- The re-appointment of Shri Daya Kishan Data (DIN: 01504570) as Whole Time Director of the Company to hold office for a period of three (3) years with effect from September 29, 2022 to September 28, 2025.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated June 20, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that the Directors being appointed is not debarred from holding the office of directors by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith.

Please take the above information on your records.

Thanking You,

Yours Faithfully,

For **Vijay Solvex Limited**

Jay Prakash Lodha

Company Secretary

FCS: 4714

Encl. as above

DETAILS REQUIRED AS PER SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 RELATING TO THE APPOINTMENT/RE-APPOINTMENT OF DIRECTORS / KEY MANAGERIAL PERSONNEL OF THE COMPANY

Appointment of Shri Manish Jain (DIN: 09696639) as Non-Executive Independent Director of the Company

S. No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Shri Manish Jain (DIN: 09696639) was appointed as Additional Director (Non-Executive Independent Director) of the Company w.e.f. August 13, 2022. The term of his appointment as an Additional Director was up to the date of 34 th Annual General Meeting of the Company while the term as Independent Director was proposed for five (5) consecutive years commencing from August 13, 2022, subject to the approval of the Members at the ensuing Annual General Meeting of the Company. Accordingly, the Members of the Company at the 34 th Annual General Meeting of the Company held on Friday the 30 th day of September, 2022 has approved his appointment as Non-Executive Independent Director of the Company to hold office for a term of five (5) consecutive years commenced from August 13, 2022 to August 12, 2027.
2.	Date of appointment / cessation (as applicable) & term of appointment	<p><u>Date of appointment:</u> The Members of the Company at the 34th Annual General Meeting held on Friday the 30th day of September, 2022 has appointed Shri Manish Jain as Non-Executive Independent Director of the Company w.e.f. August 13, 222.</p> <p><u>Term of appointment:</u> For a term of 5 consecutive years commenced from August 13, 2022 to August 12, 2027.</p>
3.	Brief profile (in case of appointment)	Shri Manish Jain, aged about 29 years, is a Practicing Chartered Accountant. He has qualified Chartered Accountants course in the year 2016. Shri Manish Jain is a young and dynamic professional having around 5 years of experience in the field of Accounts, Taxation, Audit, Finance and Costing. Shri Manish Jain was working as Chartered Accountant in Jayanti Food Products, Alwar from April, 2017 to June, 2018 and thereafter working as Practicing Chartered Accountants in Alwar. Shri Manish Jain has a client base of reputed organizations of Alwar and nearby Alwar.
4.	Disclosure of interest between director (In case of appointment of director)	Shri Manish Jain is not related to any Director or KMP and Promoters of the Company.

Appointment of Shri Sachin Gupta (DIN: 09696448) as Non-Executive Independent Director of the Company

S. No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Shri Sachin Gupta (DIN: 09696448) was appointed as Additional Director (Non-Executive Independent Director) of the Company w.e.f. August 13, 2022. The term of his appointment as an Additional Director was up to the date of 34 th Annual General Meeting of the Company while the term as Independent Director was proposed for five (5) consecutive years commencing from August 13, 2022, subject to the approval of the Members at the ensuing Annual General Meeting of the Company. Accordingly, the Members of the Company at the 34 th Annual General Meeting of the Company held on Friday the 30 th day of September, 2022 has approved his appointment as Non-Executive Independent Director of the Company to hold office for a term of five (5) consecutive years commenced from August 13, 2022 to August 12, 2027.
2.	Date of appointment / cessation (as applicable) & term of appointment	<p><u>Date of appointment:</u> The Members of the Company at the 34th Annual General Meeting held on Friday the 30th day of September, 2022 has appointed Shri Sachin Gupta as Non-Executive Independent Director of the Company w.e.f. August 13, 222.</p> <p><u>Term of appointment:</u> For a term of 5 consecutive years commenced from August 13, 2022 to August 12, 2027.</p>
3.	Brief profile (in case of appointment)	Shri Sachin Gupta, aged about 34 years, is a Chartered Accountant by profession and having 10 years of vast experience in the field of Accounts, Finance, Taxation (Direct & Indirect) and General Administration. Shri Sachin Gupta has qualified Chartered Accountants course in the year 2012 and was working as Accounts Executive in Vijay Solvex Limited, Alwar from March, 2013 to March, 2017. Thereafter, in June, 2017, Shri Sachin Gupta obtained Certificate of Practice (COP) from the CA Institute and started working as Practicing Chartered Accountant. Presently, Shri Sachin Gupta is working as a partner in AAV & Associates, Alwar. Shri Sachin Gupta, in addition to his core competency area, also handling Internal Audit assignments, Bank Audits, Government Subsidies Applications etc.
4.	Disclosure of interest between director (In case of appointment of director)	Shri Sachin Gupta is not related to any Director or KMP and Promoters of the Company.

Appointment of Shri Vineet Jain (DIN: 09696356) as Non-Executive Independent Director of the Company

S. No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Shri Vineet Jain (DIN: 09696356) was appointed as Additional Director (Non-Executive Independent Director) of the Company w.e.f. August 13, 2022. The term of his appointment as an Additional Director was up to the date of 34 th Annual General Meeting of the Company while the term as Independent Director was proposed for five (5) consecutive years commencing from August 13, 2022, subject to the approval of the Members at the ensuing Annual General Meeting of the Company. Accordingly, the Members of the Company at the 34 th Annual General Meeting of the Company held on Friday the 30 th day of September, 2022 has approved his appointment as Non-Executive Independent Director of the Company to hold office for a term of five (5) consecutive years commenced from August 13, 2022 to August 12, 2027.
2.	Date of appointment / cessation (as applicable) & term of appointment	<p><u>Date of appointment:</u> The Members of the Company at the 34th Annual General Meeting held on Friday the 30th day of September, 2022 has appointed Shri Vineet Jain as Non-Executive Independent Director of the Company w.e.f. August 13, 2022.</p> <p><u>Term of appointment:</u> For a term of 5 consecutive years commenced from August 13, 2022 to August 12, 2027.</p>
3.	Brief profile (in case of appointment)	Shri Vineet Jain, aged about 39 years, is a Chartered Accountant by profession and having 11 years of rich experience in the field of Accounts, Finance, Audit, Management and General Administration. Shri Vineet Jain has qualified Chartered Accountants course in the year 2011 and was working as Assistant Manager in Deepak Vegpro Private Limited, a company engage in manufacturing of edible oils, from April 2012 to April, 2018. After that Shri Vineet Jain was working as Assistant Manager at Minda Kyorakv Ltd., a company engage in manufacturing of automobiles, from April, 2018 to March, 2021. Presently, Shri Vineet Jain working as Manager at Gulabchand Rajendra Kumar Jain, a firm engaging in whole sale trading of oil seeds and grain, since April, 2021 to till date. Shri Vineet Jain is also expertise in costing, budgeting, project management, data analysis, general management, administration etc.
4.	Disclosure of interest between director (In case of appointment of director)	Shri Vineet Jain is not related to any Director or KMP and Promoters of the Company.

Appointment of Shri Ram Prakash Mahawar (DIN: 08431217) as Non-Executive Non-Independent Director of the Company

S. No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Shri Ram Prakash Mahawar (DIN: 08431217) was appointed as Additional Director (Non-Executive Non-Independent Director) of the Company w.e.f. August 13, 2022 to hold office up to the date of 34 th Annual General Meeting of the Company. The Members of the Company at the 34 th Annual General Meeting of the Company held on Friday the 30 th day of September, 2022 has approved his appointment as Non-Executive Non-Independent Director of the Company w.e.f. September 30, 2022.
2.	Date of appointment / cessation (as applicable) & term of appointment	<p><u>Date of appointment:</u> The Members of the Company at the 34th Annual General Meeting held on Friday the 30th day of September, 2022 has appointed Shri Ram Prakash Mahawar as Non-Executive Non-Independent Director of the Company w.e.f. September 30, 2022.</p> <p><u>Term of appointment:</u> Liable to retire by rotation.</p>
3.	Brief profile (in case of appointment)	Shri Ram Prakash Mahawar aged about 67 years, is a Commerce Graduate and has a vast experience of around 46 years in the field of Oil Industry w.r.t. management, administration, sales, marketing, purchase and production. Shri Ram Prakash Mahawar worked on senior positions with various well known edible oil companies such as Swaika Vanaspati Pvt. Ltd. (From May, 1976 to February, 1987), Rasoi Ltd. (From February, 1987 to August, 1990), Bhiwani Vanaspati Ltd. (From August, 1990 to June, 1994) and Vijay Solvex Ltd. (From June, 1994 to April, 2012). Presently, w.e.f. May, 2012, Shri Ram Prakash Mahawar is working as General Manager (Commercial) with Deepak Vegpro Pvt. Ltd.
4.	Disclosure of interest between director (In case of appointment of director)	Shri Ram Prakash Mahawar is not related to any Director or KMP and Promoters of the Company.

Re-Appointment of Shri Vijay Data (DIN: 00286492) as Managing Director of the Company

S. No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The present tenure of Shri Vijay Data as Managing Director of the Company has expired on September 25, 2022. Hence, on recommendation of Nomination and Remuneration Committee and Board of Directors of the Company, the members of the Company at the 34 th Annual General Meeting of the Company held on 30.09.2022 has approved the re-appointment of Shri Vijay Data as Managing Director of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment	Date of Re-appointment: September 26, 2022 Term of Re-appointment: For a period of 3 years w.e.f. September 26, 2022 to September 25, 2025 at such terms including remuneration as approved by the members of the Company.
3.	Brief profile (in case of appointment)	Shri Vijay Data aged about 67 years, Graduate in Physics, has a vast experience of 42 years in the field of Oil Industry. He is well recognized for his leadership, visionary and entrepreneur skills in managing overall business activities. He has wide knowledge of quality of oil and seeds. Shri Vijay Data was the president of Solvent Extractors' Association of India.
4.	Disclosure of interest between director (In case of appointment of director)	Shri Vijay Data is related with Shri Daya Kishan Data, Whole Time Director and Shri Saurabh Data, Non-Executive Non-Independent Director of the Company.

Re-appointment of Shri Daya Kishan Data (DIN: 01504570) as Whole Time Director of the Company

S. No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The present tenure of Shri Daya Kishan Data as Whole Time Director of the Company has expired on September 28, 2022. Hence, on recommendation of Nomination and Remuneration Committee and Board of Directors of the Company, the members of the Company at the 34 th Annual General Meeting of the Company held on 30.09.2022 has approved the re-appointment of Shri Daya Kishan Data as Whole Time Director of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment	Date of Re-appointment: September 29, 2022 Term of Re-appointment: For a period of 3 years w.e.f. September 29, 2022 to September 28, 2025 at such terms including remuneration as approved by the members of the Company.
3.	Brief profile (in case of appointment)	Shri Daya Kishan Data aged about 60 years is a Mechanical Engineer and appointed as Whole Time Director of the Company. He has a vast experience of around 28 years in the field of Oil & Ceramic Industries. He is looking after Ceramic Division of the Company situated at Tonk Road, Jaipur named as Jaipur Glass & Potteries (a Unit of Vijay Solvex Limited).
4.	Disclosure of interest between director (In case of appointment of director)	Shri Daya Kishan Data is related with Shri Vijay Data, Managing Director and Shri Saurabh Data, Non-Executive Non-Independent Director of the Company.