

# Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232  
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001  
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: August 13, 2022

To,

**Bombay Stock Exchange Limited**

Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
**Mumbai-400 001.**

**Ref: Company Code - 531069**

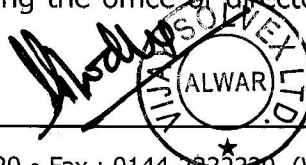
**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directors.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that as recommended by the Nomination & Remuneration Committee, the Board of Directors of the Company in their meeting held on today i.e. August 13, 2022, has approved:

- The appointment of Mr. Manish Jain (DIN: 09696639), Mr. Sachin Gupta (DIN: 09696448) and Mr. Vineet Jain (DIN: 09696356) as Additional Directors (Non-Executive Independent Directors) of the Company w.e.f. August 13, 2022 to hold office till the conclusion of the ensuing Annual General Meeting of the Company and subject to the approval of the members at the ensuing Annual General Meeting, appointed as Independent Directors of the Company for a term of five (5) consecutive years commenced w.e.f. August 13, 2022.
- The appointment of Mr. Ram Prakash Mahawar (DIN: 08431217) as Additional Director (Non-Executive Non-Independent Director) of the Company w.e.f. August 13, 2022 to hold office till the conclusion of the ensuing Annual General Meeting of the Company.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated June 20, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that the Directors being appointed is not debarred from holding the office of directors by virtue of any order of SEBI or any other such authority.



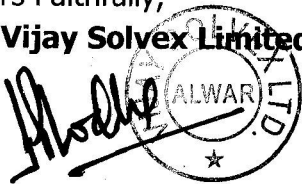
The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed herewith.

Please take the above information on your records.

Thanking You,

Yours Faithfully,

For **Vijay Solvex Limited**

A handwritten signature in black ink, appearing to read 'Jay Prakash Lodha', is written over a circular stamp. The stamp contains the text 'Vijay Solvex Limited' around the top edge, 'ALWAR' in the center, and a small star at the bottom.

**Jay Prakash Lodha**

Company Secretary

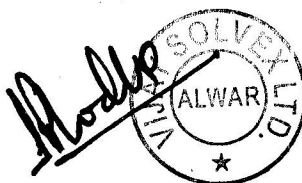
FCS: 4714

**Encl. as above**

**DETAILS REQUIRED AS PER SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 RELATING TO THE APPOINTMENT/RE-APPOINTMENT OF DIRECTORS / KEY MANAGERIAL PERSONNEL OF THE COMPANY**

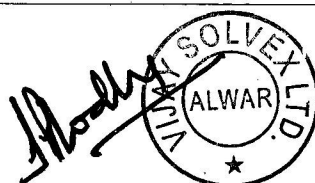
**Appointment of Mr. Manish Jain (DIN: 09696639) as Additional Director (Non-Executive Independent) of the Company**

<b>S. No.</b>	<b>Details of event(s) that need to be provided</b>	<b>Information of such event(s)</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Manish Jain (DIN: 09696639) has appointed as Additional Director (Non-Executive Independent) of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment	On the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company in their meeting held on August 13, 2022, has approved the appointment of Mr. Manish Jain (DIN: 09696639) as Additional Director (Non-Executive Independent) of the Company w.e.f. August 13, 2022 to hold office till the conclusion of the ensuing Annual General Meeting of the Company and subject to the approval of the members at the ensuing Annual General Meeting, appointed as Independent Director of the Company for a term of five (5) consecutive years commenced w.e.f. August 13, 2022.
3.	Brief profile (in case of appointment)	Mr. Manish Jain, aged about 29 years, is a Practicing Chartered Accountant. He has qualified Chartered Accountants course in the year 2016. Mr. Manish Jain is a young and dynamic professional having around 5 years of experience in the field of Accounts, Taxation, Audit, Finance and Costing. Mr. Manish Jain was working as Chartered Accountant in Jayanti Food Products, Alwar from April, 2017 to June, 2018 and thereafter working as Practicing Chartered Accountants in Alwar. Mr. Manish Jain has a client base of reputed organizations of Alwar and nearby Alwar.
4.	Disclosure of interest between director (In case of appointment of director)	Mr. Manish Jain is not related to any Director or KMP and Promoters of the Company.



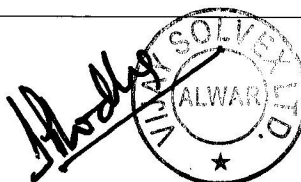
**Appointment of Mr. Sachin Gupta (DIN: 09696448) as Additional Director (Non-Executive Independent) of the Company**

<b>S. No.</b>	<b>Details of event(s) that need to be provided</b>	<b>Information of such event(s)</b>
1.	Reason for change viz. appointment, <del>resignation,</del> removal, death or otherwise	Mr. Sachin Gupta (DIN: 09696448) has appointed as Additional Director (Non-Executive Independent) of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment	On the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company in their meeting held on August 13, 2022, has approved the appointment of Mr. Sachin Gupta (DIN: 09696448) as Additional Director (Non-Executive Independent) of the Company w.e.f. August 13, 2022 to hold office till the conclusion of the ensuing Annual General Meeting of the Company and subject to the approval of the members at the ensuing Annual General Meeting, appointed as Independent Director of the Company for a term of five (5) consecutive years commenced w.e.f. August 13, 2022.
3.	Brief profile (in case of appointment)	Mr. Sachin Gupta, aged about 34 years, is a Chartered Accountant by profession and having 10 years of vast experience in the field of Accounts, Finance, Taxation (Direct & Indirect) and General Administration. Mr. Sachin Gupta has qualified Chartered Accountants course in the year 2012 and was working as Accounts Executive in Vijay Solvex Limited, Alwar from March, 2013 to March, 2017. Thereafter, in June, 2017, Mr. Sachin Gupta obtained Certificate of Practice (COP) from the CA Institute and started working as Practicing Chartered Accountant. Presently, Mr. Sachin Gupta is working as a partner in AAV & Associates, Alwar. Mr. Sachin Gupta, in addition to his core competency area, also handling Internal Audit assignments, Bank Audits, Government Subsidies Applications etc.
4.	Disclosure of interest between director (In case of appointment of director)	Mr. Sachin Gupta is not related to any Director or KMP and Promoters of the Company.



**Appointment of Mr. Vineet Jain (DIN: 09696356) as Additional Director (Non-Executive Independent) of the Company**

<b>S. No.</b>	<b>Details of event(s) that need to be provided</b>	<b>Information of such event(s)</b>
1.	Reason for change viz. appointment, <del>resignation</del> , removal, death or otherwise	Mr. Vineet Jain (DIN: 09696356) has appointed as Additional Director (Non-Executive Independent) of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment	On the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company in their meeting held on August 13, 2022, has approved the appointment of Mr. Vineet Jain (DIN: 09696356) as Additional Director (Non-Executive Independent) of the Company w.e.f. August 13, 2022 to hold office till the conclusion of the ensuing Annual General Meeting of the Company and subject to the approval of the members at the ensuing Annual General Meeting, appointed as Independent Director of the Company for a term of five (5) consecutive years commenced w.e.f. August 13, 2022.
3.	Brief profile (in case of appointment)	Mr. Vineet Jain, aged about 39 years, is a Chartered Accountant by profession and having 11 years of rich experience in the field of Accounts, Finance, Audit, Management and General Administration. Mr. Vineet Jain has qualified Chartered Accountants course in the year 2011 and was working as Assistant Manager in Deepak Vegpro Private Limited, a company indulge in manufacturing of edible oils, from April 2012 to April, 2018. After that Mr. Vineet Jain was working as Assistant Manager at Minda Kyorakv Ltd., a company indulge in manufacturing of automobiles, from April, 2018 to March, 2021. Presently, Mr. Vineet Jain working as Manager at Gulabchand Rajendra Kumar Jain, a firm indulging in whole sale trading of oil seeds and grain, since April, 2021 to till date. Mr. Vineet Jain is also expertise in costing, budgeting, project management, data analysis, general management, administration etc.
4.	Disclosure of interest between director (In case of appointment of director)	Mr. Vineet Jain is not related to any Director or KMP and Promoters of the Company.



**Appointment of Mr. Ram Prakash Mahawar (DIN: 08431217) as Additional Director (Non-Executive Non-Independent) of the Company**

<b>S. No.</b>	<b>Details of event(s) that need to be provided</b>	<b>Information of such event(s)</b>
1.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Mr. Ram Prakash Mahawar (DIN: 08431217) has appointed as Additional Director (Non-Executive Non-Independent Director) of the Company.
2.	Date of appointment / <del>cessation</del> (as applicable) & term of appointment	On recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company in their meeting held on August 13, 2022, has approved the appointment of Mr. Ram Prakash Mahawar (DIN: 8431217) as Additional Director (Non-Executive Non-Independent Director) of the Company w.e.f. August 13, 2022 to hold office till the conclusion of the ensuing Annual General Meeting of the Company.
3.	Brief profile (in case of appointment)	Shri Ram Prakash Mahawar aged about 67 years, is a Commerce Graduate and has a vast experience of around 46 years in the field of Oil Industry w.r.t. management, administration, sales, marketing, purchase and production. Shri Ram Prakash Mahawar worked on senior positions with various well known edible oil companies such as Saika Vanaspati Pvt. Ltd. (From May, 1976 to February, 1987), Rasoi Ltd. (From February, 1987 to August, 1990), Bhiwani Vanaspati Ltd. (From August, 1190 to June, 1994) and Vijay Solvex Ltd. (From June, 1994 to April, 2012). Presently, w.e.f. May, 2012, Shri Ram Prakash Mahawar is working as General Manager (Commercial) with Deepak Vegpro Pvt. Ltd.
4.	Disclosure of interest between director (In case of appointment of director)	Mr. Ram Prakash Mahawar is not related to any Director or KMP and Promoters of the Company.

