

# Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232  
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001  
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: June 1, 2020

To,  
**Bombay Stock Exchange Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
**Mumbai-400 001.**

**Ref: Company Code - 531069**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, following are the brief details relating to the impact of COVID-19 pandemic on the business, performance and financials of the Company:-

▪ **Impact of the COVID-19 pandemic on the business**

In view of the lockdown all over the country due to COVID-19 pandemic, the Company's management has carried out an assessment of impacts on business, performance and financials of the Company. As per outcome of the aforesaid assessment, it is observed that the prime segment of the Company i.e. Manufacturing of Edible Oils situated at Alwar (Rajasthan), was only shut down for a period of 5 days from 22.03.2020 to 26.03.2020, due to lockdown. The Company has resumed its business operation with effect from 27.03.2020 after due permission from the local government authorities and in compliance with the norms issued by the Ministry of Home Affairs, Government of India. The Company's ceramic unit situated at Tonk Road, Jaipur (Rajasthan) was shut down due to lockdown w.e.f. 22.03.2020 to 04.05.2020 and the same has resumed w.e.f. 05.05.2020 in line with the government norms. The total turnover from ceramic unit of the Company in past few years is only about 2%.



The Company also having wind power plant at Jaisalmer (Rajasthan) and same has been given on contract to Wind World (India) Ltd. and the same is running uninterruptedly.

Hence, no significant impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets is noted. The impact of shutdown of operations of Edible Oil Unit and Ceramic Unit on the overall business, performance and financials of the Company is negligible.

▪ **Ability to maintain operations including the factories/units/office spaces functioning and closed down**

We have been engaged in the business of manufacturing of various kinds of Edible oils which comes under the essential commodities. As per the notification of Government of India, we have been given exclusive permission for undertaking operation with minimum staff so as to meet the demand for essential commodity. With the permission of the local authorities, we were working with minimum staff at the Company's manufacturing unit situated at Alwar (Rajasthan) and majority of our administrative employees have been given facility to work from home so as to prevent COVID-19 spread.

To ensure that even in the lockdown, stock of essential commodities like Edible oil isn't affected and supply of edible oil is available to the public at large. We are committed to our duty to ensure availability of Edible oil in the market even in this serious situation so as to prevent black marketing of essential commodity in the market.

▪ **Schedule, if any, for restarting the operations**

The business operations of the Company's Edible Oil and Ceramic unit situated at Alwar and Jaipur has already resumed w.e.f. 27.03.2020 and 05.05.2020 respectively in line with the government norms.

▪ **Steps taken to ensure smooth functioning of operations**

All the facilities, which are opening across the Company and Plant, have been sanitized so that our people are safe and secure. All safety protocols of temperature sensing, wearing of Safety gears (masks, goggles, face shields), social distancing, sanitizing and washing hands are being adhered to very stringently.



- **Estimation of the future impact of COVID-19 on operations**

Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations. However, the Company is confident about adapting to the changing business environment and respond suitably to fulfill the needs of its customers.

- **Details of impact of COVID-19 on:**

- a) Capital and financial resources**

The manufacturing operations of the Company's prime segment i.e. Manufacturing of Edible Oils, was only shut down for a period of 5 days in the lockdown period. The prime segment (Edible Oil) comes under the essential commodities as per the notification of Government of India. Hence, no impact of COVID-19 on the capital and financial resources of the Company and the Company does not expect any impact going forward also.

- b) Profitability**

No impact of COVID-19 on the profitability of the Company due to the nature of industry.

- c) Liquidity position**

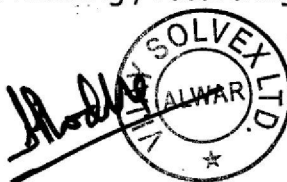
No impact of COVID-19 on the Liquidity position of the Company due to the nature of industry. The Company is in a comfortable liquidity position to meet its commitments.

- d) Ability to service debt and other financial arrangements**

All debt and other finance obligations are met in full and on time.

- e) Assets**

No impact of COVID-19 on the Assets of the Company. The Company does not foresee any challenge in realizing / recovering its assets



**f) Internal financial reporting and control**

No impact of COVID-19 on Internal financial reporting and control of the Company and continued as usual.

**g) Supply chain**

No impact of COVID-19 on supply chain of the Company.

**h) Demand for products**

As the prime product of the Company is Edible Oil, which comes under the essential commodity items, hence, no impact of COVID-19 on demand for products of the Company.

▪ **Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the business**

The Company is well positioned to fulfill its obligations and existing contracts / arrangements. At present, we do not foresee any contract/agreements which will have significant impact on the business in case of non-fulfillment of obligations by any party. However, a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Please take the above information on your records.

Thanking You,

Yours Faithfully,  
For **Vijay Solvex Limited**



**Jay Prakash Lodha**  
Company Secretary  
FCS: 4714