

TIN : 08220603141



Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR - 301001

Date: February 14, 2018

The Bombay Stock Exchange Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400001

Re: Security Code - 531069

Sub: Outcome of Board Meeting held on 14th February, 2018

Dear Sir/Mam,

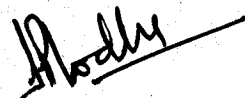
This is to inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today i.e. 14th February, 2018 has inter-alia considered and approved the Un-audited Standalone Financial Results of the Company for the third quarter and nine months ended December 31, 2017.

The copy of aforesaid Un-audited Standalone Financial Results along with Limited Review Report for the third quarter and nine months ended December 31, 2017, as submitted by the Auditors of the Company, are enclosed herewith.

You are requested to please take the same on your records.

Thanking You,

Yours Faithfully,
For **Vijay Solvex Limited**


(J.P. Lodha)
Company Secretary
FCS: 4714

Encl. as above

VIJAY SOLVEX LIMITED

Corporate Identity Number: L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs_jodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2017
(Rs. in Lacs)

S. No.	Particulars	3 Months ended 31-12-17 (Unaudited)	3 Months ended 30-09-17 (Unaudited)	3 Months ended 31-12-16 (Unaudited)	9 Months ended 31-12-17 (Unaudited)	9 Months ended 31-12-16 (Unaudited)
1	Revenue					
	a) Revenue from operations	23,820.70	20,865.95	16,147.16	60,326.12	48,229.49
	b) Other Income	6.34	2.63	4.16	13.94	16.06
	Total Income	23,827.04	20,868.58	16,151.32	60,340.06	48,245.55
2	Expenses					
	a) Cost of materials consumed	19,226.09	17,120.08	12,018.66	47,131.61	36,087.63
	b) Purchase of Stock in trade	2,170.88	1,557.79	2,272.02	6,354.75	6,450.39
	c) Change in inventories of Finished goods, Work in progress and stock in trade	126.82	(265.92)	(289.44)	90.59	(238.89)
	d) Employee benefit expenses	428.40	333.06	323.68	1,076.91	892.51
	e) Finance costs	(63.84)	137.86	131.50	128.15	335.11
	f) Depreciation and amortization expenses	35.01	35.30	35.27	105.32	104.82
	g) Other Expenses	1,342.46	1,506.19	1,346.56	4,273.28	3,811.42
	Total Expenses	23,265.82	20,424.36	15,838.25	59,160.61	47,444.99
3	Profit/ (Loss) before exceptional items and tax (1-2)	561.22	444.22	313.07	1,179.45	800.56
4	Exceptional items	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	561.22	444.22	313.07	1,179.45	800.56
6	Tax Expenses					
	a) Current Tax	198.00	159.00	106.00	423.00	278.00
	b) Deferred Tax	(5.00)	(4.80)	(6.00)	(15.00)	(14.00)
	Total Tax Expenses	193.00	154.20	102.00	408.00	264.00
7	Net Profit / (loss) for the period (5-6)	368.22	290.02	211.07	771.45	536.56
8	Other Comprehensive income (net of tax)					
	a) items that will not be reclassified to profit or loss	14.91	0.73	(0.45)	27.39	13.95
	b) items that will be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive income	14.91	0.73	(0.45)	27.39	13.95
9	Total Comprehensive Income(7+8)	383.13	290.75	210.62	798.84	550.51
10	Paid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13	320.13	320.13	320.13
11	Earning per equity share (of Rs.10/- each) (not annualised)					
	(a) Basic	11.97	9.08	6.58	24.95	17.20
	(b) Diluted	11.97	9.08	6.58	24.95	17.20
	See accompanying notes to the financial result					



Segmentwise Revenue, Results and Capital Employed		(Rs. in lacs)				
S. No.	Particulars	3 Months ended 31-12-17 (Unaudited)	3 Months ended 30-09-17 (Unaudited)	3 Months ended 31-12-16 (Unaudited)	9 Months ended 31-12-17 (Unaudited)	9 Months ended 31-12-16 (Unaudited)
1	Segment Revenue					
	a) Edible Oils	23274.36	20307.35	15830.97	58726.07	47083.31
	b) Ceramics	543.58	542.91	312.82	1566.34	1078.82
	c) Wind Power Generators	16.58	33.40	13.38	86.86	142.14
	d) Unallocated	0.00	0.00	0	0	0
	Total	23834.53	20883.66	16157.17	60379.27	48304.27
	Less: Inter Segment Revenue	7.49	15.08	5.85	39.21	58.52
	Net Sales/ Income from Operations	23827.04	20868.58	16151.32	60340.06	48245.75
2	Segment Results Profit/(+)/loss(-) before tax & finance cost					
	a) Edible Oils	367.30	407.28	484.68	944.87	998.31
	b) Ceramics	124.92	152.94	(41.99)	310.73	30.14
	c) Wind Power Generators	5.16	21.86	1.88	52.00	107.22
	d) Unallocated Income/(Expenses) Net	0.00	0	0	0	0
	Total	497.38	582.08	444.57	1307.60	1135.67
	Less: Finance cost	(63.84)	137.86	131.5	128.15	335.11
	Profit Before Tax	561.22	444.22	313.07	1179.45	800.56
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Edible Oils	8827.90	9390.11	7968.22	8,827.90	7968.22
	b) Ceramics	1178.67	582.29	848.47	1178.67	848.47
	c) Wind Power Generators	166.82	191.20	293.03	166.82	293.03

Note

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14-02-2018. The unaudited results for the period ended December 31, 2017 have been subjected to limited review by the statutory auditors of the company.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016. The Ind AS compliant corresponding figures for the quarter and nine months ended 31 December 2016 included in these results are based on the previously issued financial results prepared in accordance with the Companies (Accounting Standards) Rules, 2006 as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS.
- The Ind AS compliant financial results, pertaining to the quarter and nine month ended December 31, 2016 have not been subject to limited review. However, management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs in accordance with the Indian Accounting Standards (IND-AS).
- The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.
- The Reconciliation of net profit or loss reported in accordance with India GAAP to total comprehensive income in accordance with Ind As for the quarter and Nine month ended December 31, 2016 is given below:

Description	Quarter ended Dec. 31, 2016 (Unaudited)	Nine month ended Dec. 31, 2016 (Unaudited)
Net Profit/ (loss) as per Previous GAAP (Indian GAAP)	211.07	536.56
Other Comprehensive income, net of income tax		
Effect of measuring investments at Fair Value	0.48	16.74
Actuarial gain/(loss) on employee defined plans (net)	(0.93)	(2.79)
Other Comprehensive income, net of income tax	(0.45)	13.95
Total Comprehensive income as per Ind-As	210.62	550.51

For & on behalf of the Board



(Vijay Data)

Managing Director

DIN 00286492

PLACE : ALWAR

DATE : 14-02-2018



Anil Mukesh & Associates
Chartered Accountants

104, Neelkanth House, S-524, School Block,
Shakarpur, Delhi-110092 (INDIA)
Ph. : 011-43016599, Fax : 011-22481096
email : robinal972@gmail.com

LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2017

To,

The Board of Directors

Vijay Solvex Limited,
Bhagwati Sadan,
Swami Dayanand Marg
Alwar – 301001.

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **M/s. VIJAY SOLVEX LIMITED** for the quarter and nine months ended December 31, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. "CIR/CFD/FAC/62/2016" dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





Anil Mukesh & Associates
Chartered Accountants

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Shakarpur, Delhi-110092 (INDIA)
Ph. : 011-43016599, Fax : 011-22481096
email : robina1972@gmail.com

The comparative financial information of the Company for the quarter and nine months ended December 31, 2016 prepared in accordance with Indian Accounting Standards (Ind AS) included in this statement have been reviewed / audited by the predecessor auditors. The report of predecessor auditor on these comparative financial information dated February 14, 2017 expressed an unmodified opinion/conclusion. Our opinion is not modified in respect of this matter.

Place: Delhi
Date: 14.02.2018



For Anil Mukesh & Associates
Chartered Accountants


(CA Robina Aggarwal)
Partner
M. No. 077580
FRN - 014787N