



# Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232  
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001  
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

VSL/SEC/2016-17/27

14<sup>th</sup> November, 2016

The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400001

Sub: - Outcome of Board Meeting held on 14.11.2016.

Company Scrip Code : 531069

Dear Sir,

The meeting of Board of Directors held today (14.11.2016) and approved the following agenda items

1. Un-audited financial results for the quarter and half year ended 30.09.2016.
2. Any other items as mentioned in the agenda.

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclosed herewith Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2016 duly approved by the Board of Directors of the Company along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2016 as submitted by the Auditors of the Company.

Kindly take the documents on record and oblige.

Thanking you,

**FOR VIJAY SOLVEX LIMITED**

(J.P. LODHA)  
COMPANY SECRETARY

Encl : a/a



**VIJAY SOLVEX LIMITED**

Corporate Identity Number:L15142RJ1987PLC004232

Phone No. 0144-2332358, Fax No. 0144-2332320

website: www.vijaysolvex.com , email id: cs\_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, S.D. Marg, Alwar (Raj)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER,2016**

(Rs. In Lacs)							
S. No.	Particulars	3 Months ended 30-09-16 (Unaudited)	Preceding 3 Months ended 30-06-16 (Unaudited)	3 Months ended 30-09-15 (Unaudited )	6 Months ended 30-09-16 (Unaudited)	6 Months ended 30-09-15 (Unaudited )	Year ended on 31-03-16 (Audited)
1	Income from operations						
	a) Net Sales/Income from operations	14,533.99	17,548.34	14,283.98	32,082.33	31,724.34	66,262.53
	b) Other operating Income	3.95	7.22	0.61	11.17	8.15	13.59
	Total income from operations (net)	14,537.94	17,555.56	14,284.59	32,093.50	31,732.49	66,276.12
2	Expenses						
	a) Cost of materials consumed	10,839.06	13,229.91	11,373.17	24,068.97	26,167.08	54,471.07
	b) Purchase of Stock in trade	1,243.28	2,935.09	630.70	4,178.37	2,320.48	3,367.29
	c) Change in inventories of Finished goods, Work in progress and stock in trade	553.21	(500.66)	490.49	52.55	(585.84)	914.46
	d) Employees benefit expenses	301.70	267.13	250.59	568.83	494.44	1,088.25
	e) Depreciation and amortization expenses	34.93	34.62	39.43	69.55	78.86	141.34
	f) Other Expenses	1,290.67	1,174.19	1,187.24	2,464.86	2,575.25	4,994.47
	Total Expenditure	14,262.85	17,140.28	13,971.62	31,403.13	31,050.27	64,976.88
3	Profit/(Loss) from Operations before other Income, finance cost and Exceptional Items (1-2)	275.09	415.28	312.97	690.37	682.22	1,299.24
4	Other Income	0.31	0.42	0.58	0.73	1.17	1.28
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	275.40	415.70	313.55	691.10	683.39	1,300.52
6	Finance costs	(9.17)	212.78	215.89	203.61	400.03	525.75
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	284.57	202.92	97.66	487.49	283.36	774.77
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	284.57	202.92	97.66	487.49	283.36	774.77
10	Tax Expenses						
	Current Tax	97.00	73.00	30.00	170.00	77.00	245.00
	Deferred Tax	(1.00)	(7.00)	(6.00)	(8.00)	(13.00)	(10.29)
11	Net Profit from Ordinary Activities after tax (9-10)	188.57	136.92	73.66	325.49	219.36	540.06
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	188.57	136.92	73.66	325.49	219.36	540.06
14	Paid-up equity share capital (Face Value - Rs.10/- per share).	320.13	320.13	320.13	320.13	320.13	320.13
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						8,098.42
16	Earnings Per Share						
	a) Basic and diluted EPS before Extraordinary items for the period of Rs. - ( not annualized)	5.89	4.28	2.30	10.17	6.85	16.87
	b) Basic and diluted EPS after Extraordinary items for the period of Rs.- ( not annualized)	5.89	4.28	2.30	10.17	6.85	16.87





Segmentwise Revenue, Results and Capital Employed (Rs. In lacs)							
S. No.	Particulars	3 Months ended 30-09-16 (Unaudited)	Preceding 3 Months ended 30-06-16 (Unaudited)	3 Months ended 30-09-15 (Unaudited )	6 Months ended 30-09-16 (Unaudited)	6 Months ended 30-09-15 (Unaudited )	Year ended on 31-03-16 (Audited)
1	Segment Revenue						
	a) Edible Oils	14,205.08	17047.26	13,791.34	31,252.34	30,805.41	64,316.38
	b) Ceramics	302.10	463.70	445.35	765.80	840.49	1,844.13
	c) Wind Power Generators	52.58	76.18	82.04	128.76	148.51	196.58
	d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	14,559.76	17587.14	14,318.73	32,146.90	31,794.41	66,357.09
	Less: Inter Segment Revenue	21.51	31.16	33.56	52.67	60.75	79.69
	Net Sales/ Income from Operations	14,538.25	17555.98	14,285.17	32,094.23	31,733.66	66,277.40
2	Segment Results Profit(+)/loss(-) before tax & finance cost						
	a) Edible Oils	202.60	311.03	196.74	513.63	484.08	1,212.18
	b) Ceramics	31.75	40.38	46.26	72.13	74.18	(61.88)
	c) Wind Power Generators	41.05	64.29	70.55	105.34	125.13	150.22
	d) Unallocated Income/(Expenses) Net	0.00	0.00	0.00	0.00	0.00	0.00
	Total	275.40	415.70	313.55	691.10	683.39	1,300.52
	Less: Finance cost	(9.17)	212.78	215.89	203.61	400.03	525.75
	Profit Before Tax	284.57	202.92	97.66	487.49	283.36	774.77
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Edible Oils	7,646.74	7591.02	5,538.19	7,646.74	5,538.19	7,461.41
	b) Ceramics	935.54	779.26	2,379.00	935.54	2,379.00	805.11
	c) Wind Power Generators	316.37	339.80	349.27	316.37	349.27	306.64





## STATEMENT OF ASSETS AND LIABILITIES

		(Rs. In Lacs)	
Particulars		As at 30-9-2016 (Unaudited)	As at 31-03-2016 (Audited)
<b>A. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital		320.19	320.19
(b) Reserves and Surplus		8,578.46	8,252.97
<b>Sub Total-Shareholders fund</b>		<b>8,898.65</b>	<b>8,573.16</b>
<b>(2) Non-Current Liabilities</b>			
(a) Long term borrowings		12.10	0.00
(b) Deferred tax liabilities (Net)		164.11	172.11
(c) Long term provisions		245.77	186.00
<b>Sub Total-Non Current Liabilities</b>		<b>421.98</b>	<b>358.11</b>
<b>(3) Current Liabilities</b>			
(a) Short-term borrowings		7,590.79	6,390.93
(b) Trade payables		717.35	1,472.79
(c) Other current liabilities		57.82	113.64
(d) Short-term provisions		335.61	395.05
<b>Sub Total-Current Liabilities</b>		<b>8,701.57</b>	<b>8,372.41</b>
<b>Total-EQUITY AND LIABILITIES</b>		<b>18,022.20</b>	<b>17,303.68</b>
<b>B ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) <i>Fixed assets</i>			
(i) Tangible assets		1,470.16	1,499.31
(ii) Intangible assets		8.27	8.77
(iii) Capital work-in-progress		972.61	952.20
(b) Non-current investments		1,815.07	1,815.11
(c) Long term loans and advances		65.21	66.66
(d) Other non-current assets		1.00	1.00
<b>Sub Total- Non Current Assets</b>		<b>4,332.32</b>	<b>4,343.05</b>
<b>(2) Current assets</b>			
(a) Inventories		4,746.71	6,457.60
(b) Trade receivables		5,652.58	2,557.23
(c) Cash and cash equivalents		829.47	1,401.65
(d) Short-term loans and advances		2,461.12	2,544.15
<b>Sub Total- Current Assets</b>		<b>13,689.88</b>	<b>12,960.63</b>
<b>Total-ASSETS</b>		<b>18,022.20</b>	<b>17,303.68</b>

Notes:

- 1) The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the board of Directors of the Company at its meeting held on 14-11-2016.
- 2) The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September 2016.
- 3) The previous period figures have been regrouped/recast, wherever necessary, to conform to the current period's classification.

For &amp; on behalf of the Board

PLACE : ALWAR  
DATE : 14-11-2016



(VIJAY DATA)  
Managing Director  
00286492



**K.L. DATTA & CO.**  
**CHARTERED ACCOUNTANTS**

VASHITHA PLAZA, 2 MANU MARG, ALWAR (RAJ.) Tel : 2337865, 2337230  
e-mail : kld@datainfosys.net

To,  
The Board of Directors  
Vijay Solvex Ltd  
Bhagwati Sadan,  
Swami Dayanand Marg  
**Alwar – 301001**

**Limited Review Report for Vijay Solvex Ltd**

We have reviewed the accompanying statement of Unaudited financial results of M/s. **VIJAY SOLVEX LIMITED** for the quarter and half year ended on 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.L. DATTA & CO.**  
**Chartered Accountants**

**PLACE : ALWAR**

**DATE : 14.11.2016**

**(V.K. DATTA)**  
**(PARTNER)**  
**M. No. 070466**  
**FRN – 001127C**

