

TIN : 08220603141



Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Ref: VSL/SEC/17-18/

Date: December 14, 2017

The Bombay Stock Exchange Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400001

Re: Security Code - 531069

Sub: Outcome of Board Meeting held on 14th December, 2017

Dear Sir/Mam,

This is to inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today i.e. 14th December, 2017 has inter-alia considered and approved the Un-audited Standalone Financial Results of the Company for the second quarter and half year ended September 30, 2017.

The copy of aforesaid Un-audited Standalone Financial Results along with Limited Review Report for the second quarter and half year ended September 30, 2017, as submitted by the Auditors of the Company, are enclosed herewith.

You are requested to please take the same on your records.

Thanking You,

Yours Faithfully,
For **Vijay Solvex Limited**


(Vijay Data)
Managing Director
DIN: 00286492

Encl. as above

VIJAY SOLVEX LIMITED

Corporate Identity Number: L15142RJ1987PLC004232

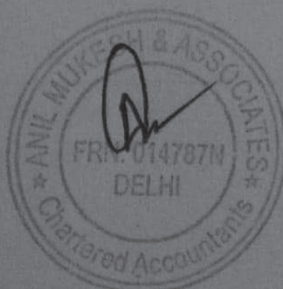
website: www.vijaysolvex.com , email id: cs_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2017

(Rs. In Lacs)

S. No.	Particulars	3 Months ended 30- 09-17 (Unaudited)	3 Months ended 30- 06-17 (Unaudited)	3 Months ended 30- 09-16 (Unaudited)	6 Months ended 30- 09-17 (Unaudited)	6 Months ended 30- 09-16 (Unaudited)
1	Revenue					
	a) Revenue from operations	20,865.95	15639.47	14533.99	36,505.42	32,082.33
	b) Other Income	2.63	4.97	4.26	7.60	11.90
	Total Income	20,868.58	15644.44	14538.25	36513.02	32,094.23
2	Expenses					
	a) Cost of materials consumed	17,120.08	10785.44	10839.06	27,905.52	24,068.97
	b) Purchase of Stock in trade	1,557.79	2626.08	1243.28	4,183.87	4,178.37
	c) Change in inventories of Finished goods, Work in progress and stock in trade	(265.92)	229.69	553.21	(36.23)	52.55
	d) Employee benefit expenses	333.06	315.45	301.70	648.51	568.83
	e) Finance costs	137.86	54.13	(9.17)	191.99	203.61
	f) Depreciation and amortization expenses	35.30	35.01	34.93	70.31	69.55
	g) Other Expenses	1,506.19	1424.63	1290.67	2,930.82	2,464.86
	Total Expenses	20424.36	15470.43	14253.68	35894.79	31606.74
3	Profit/ (Loss) before exceptional items and tax (1-2)	444.22	174.01	284.57	618.23	487.49
4	Exceptional items	0	0	0	-	-
5	Profit/ (Loss) before tax (3-4)	444.22	174.01	284.57	618.23	487.49
6	Tax Expenses					
	a) Current Tax	159.00	66.00	97.00	225.00	170.00
	b) Deferred Tax	(4.80)	(5.20)	(1.00)	(10.00)	(8.00)
	Total Tax Expenses	154.20	60.80	96.00	215.00	162.00
7	Net Profit / (loss) for the period (5-6)	290.02	113.21	188.57	403.23	325.49
8	Other Comprehensive income (net of tax)					
	a) items that will not be reclassified to profit or loss	0.73	8.51	10.19	9.24	14.40
	b) items that will be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive income	0.73	8.51	10.19	9.24	14.40
9	Total Comprehensive income(7+8)	290.75	121.72	198.76	412.47	339.89
10	Paid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13	320.13	320.13	320.13
11	Earning per equity share (of Rs.10/- each) (not annualised)					
	(a) Basic	9.08	3.80	6.21	12.88	10.62
	(b) Diluted	9.08	3.80	6.21	12.88	10.62
	See accompanying notes to the financial result					

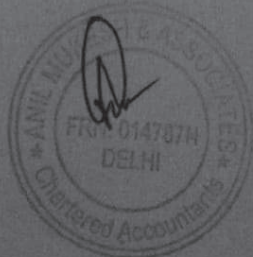


Segmentwise Revenue, Results and Capital Employed						(Rs. In lacs)
S. No.	Particulars	3 Months ended 30-09-17 (Unaudited)	3 Months ended 30-06-17 (Unaudited)	3 Months ended 30-09-16 (Unaudited)	6 Months ended 30-09-17 (Unaudited)	6 Months ended 30-09-16 (Unaudited)
1	Segment Revenue	20307.35	15144.36	14205.08	35451.71	31252.34
	a) Edible Oils	542.91	479.85	302.10	1022.76	765.80
	b) Ceramics	33.40	36.87	52.58	70.27	128.76
	c) Wind Power Generators	0.00	0	0	0.00	0
	d) Unallocated	20883.66	15661.08	14559.76	36544.74	32146.90
	Total					
	Less: Inter Segment Revenue	15.08	16.64	21.51	31.72	52.67
	Net Sales/ Income from Operations	20868.58	15644.44	14538.25	36513.02	32094.23
2	Segment Results Profit(+)/loss(-) before tax & finance cost					
	a) Edible Oils	407.28	170.29	202.60	577.57	513.63
	b) Ceramics	152.94	32.87	31.75	185.81	72.13
	c) Wind Power Generators	21.86	24.98	41.05	46.84	105.34
	d) Unallocated Income/(Expenses) Net	0	0	0	0.00	0
	Total	582.08	228.14	275.4	810.22	691.1
	Less: Finance cost	137.86	54.13	(9.17)	191.99	203.61
	Profit Before Tax	444.22	174.01	284.57	618.23	487.49
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Edible Oils	9390.11	8332.86	7646.74	9390.11	7646.74
	b) Ceramics	582.29	878.78	935.54	582.29	935.54
	c) Wind Power Generators	191.20	276.12	316.37	191.20	316.37

Note

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14-12-2017. The unaudited results for the period ended September 30,2017 have been subjected to limited review by the statutory auditors of the company
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1,2017, the Company has for the first time adopted Ind AS with a transition date of April 1,2016.
- The Ind AS compliant financial results, pertaining to the quarter and half year ended September 30,2016 have not been subject to limited review. However, management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs in accordance with the Indian Accounting Standards (IND-AS).
- The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.
- The Reconciliation of net profit or loss reported in accordance with India GAAP to total comprehensive income in accordance with Ind As for the quarter and half year ended September 30, 2016 is given below:

Description	Quarter ended Sep. 30, 2016 (Unaudited)	Half Year ended Sep 30, 2016 (Unaudited)
Net Profit/ (loss) as per Previous GAAP (Indian GAAP)	188.57	325.49
Other Comprehensive income, net of income tax		
Effect of measuring investments at Fair Value	11.12	16.26
Actuarial gain/(loss) on employee defined plans (net)	(0.93)	(1.86)
Other Comprehensive income, net of income tax	10.19	14.40
Total Comprehensive income as per Ind-As	198.76	339.89



PLACE : ALWAR
DATE : 14-12-2017

For & on behalf of the Board

(Vijay Data)

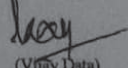
Managing Director
00286492

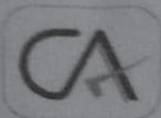
STANDALONE STATEMENT OF ASSETS, EQUITY AND LIABILITIES AS AT SEPTEMBER 30, 2017		Rs In Lacs
S. No.	Particulars	As at 30-9-2017 (Unaudited)
I	ASSETS	
1	Non Current Assets	
	Property, Plant and Equipment	1,572.47
	Capital Work in Progress	966.00
	Intangible assets	7.26
	Financial Assets	
	(i) Investments	3,845.89
	(ii) Other Financial Assets	103.11
	Other non Current Assets	1.00
	Total Non Current Assets	6,495.73
2	Current Assets	
	Inventories	6,434.75
	Financial Assets	
	(i) Trade Receivable	4,098.99
	(ii) Cash and cash equivalents	264.12
	(iii) Bank Balances other than (ii) above	1,069.15
	(iv) Loans and Deposits	3,132.60
	Total Current Assets	14,999.61
	Total Assets	21,495.34
II	EQUITY AND LIABILITIES	
1	Equity	
	Equity Share Capital	320.19
	Other Equity	9,843.41
	Total Equity	10,163.60
2	Liabilities	
2.a	Non Current Liabilities	
	Financial Liabilities	
	(i) Borrowings	8.33
	Provisions	211.67
	Deferred Tax Liabilities (Net)	149.40
	Total Non Current Liabilities	369.40
2.b	Current Liabilities	
	Financial Liabilities	
	(i) Borrowings	9,238.32
	(ii) Trade Payables	1,195.76
	Provisions	472.96
	Other Current Liabilities	55.30
	Total Current Liabilities	10,962.34
	Total Liabilities	11,331.74
	Total Equity and Liabilities	21,495.34



PLACE : ALWAR
DATE : 14-12-2017

For & on behalf of the Board


(Vijay Data)
Managing Director
00286492



Anil Mukesh & Associates
Chartered Accountants

104, Neelkanth House, S-524, School Block,
Shakarpur, Delhi-110092 (INDIA)
Ph. : 011-43016599, Fax : 011-22481096
email : robinal1972@gmail.com

LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,
2017

To,
The Board of Directors
Vijay Solvex Limited,
Bhagwati Sadan,
Swami Dayanand Marg
Alwar – 301001.

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **M/s. VIJAY SOLVEX LIMITED** for the quarter and half year ended September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. "CIR/CFD/FAC/62/2016" dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





Anil Mukesh & Associates
Chartered Accountants

104, Neelkanth House, S-524, School Block,
Shakarpur, Delhi-110092 (INDIA)
Ph. : 011-43016599, Fax : 011-22481096
email : robinal972@gmail.com

Corresponding figures for all period prior to the quarter ended September 30, 2017 included in the statement are based on the previously issued standalone financial results that were reviewed/audited by the predecessor auditors, who expressed an unmodified opinion (vide their limited review report dated 12th September, 2017 on the un-audited standalone financial results for the quarter/period ended June 30, 2017 furnished to us and relied upon by us for the purpose of our review opinion on the statement, limited review report dated 14th November, 2016 on the quarterly and half yearly standalone financial results for the period ended September 30, 2016 and audit report dated 30th May, 2017 on the annual standalone financial results for the year ended March 31, 2017).

For **Anil Mukesh & Associates**
Chartered Accountants

(CA Robina Aggarwal)

Partner

M. No. 077580

FRN – 014787N



Place: Delhi

Date: 14.12.2017