



Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR - 301001

VSL/SEC/2016-17/10

30th May, 2016

The Bombay Stock Exchange Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400001

Sub: - Outcome of Board Meeting held on 30.05.2016.

Company Scrip Code : 531069

Dear Sir,

The meeting of Board of Directors held today (30.05.2016) and approved the following agenda items

1. Audited financial results for the quarter and year ended 31.03.2016.
2. Any other items as mentioned in the agenda.

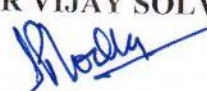
In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we also enclosed herewith Audited financial results of the Company for the quarter and year ended 31st March, 2016 duly approved by the Board of Directors of the Company along with Auditor's Report on the financial results for the year ended 31st March, 2016 as submitted by the Auditors of the Company.

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, it is declared that the audit report for the financial year 2015-16 is with unmodified opinion.

Kindly take the documents on record and oblige.

Thanking you,

FOR VIJAY SOLVEX LIMITED


(J.P. LODHA)
COMPANY SECRETARY

Encl : a/a

VIJAY SOLVEX LIMITED, ALWAR

Corporate Identity Number:L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, S.D. Marg, Alwar (Raj)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH,2016

(Rs. In Lacs)						
S. No.	Particulars	3 Months ended 31-03-16 (Unaudited)	Preceding 3 Months ended 31-12-15 (Unaudited)	Corresponding 3 Months ended 31-03-15 (Unaudited)	Figures for year ended on 31-03-16 (Audited)	Figures for previous year ended on 31-03-15 (Audited)
1	Income from operations					
	a) Net Sales/Income from operations	16,420.14	18,118.05	13,446.09	66,262.53	76,794.39
	b) Other operating Income	5.12	0.32	3.06	13.59	13.70
	Total income from operations (net)	16,425.26	18,118.37	13,449.15	66,276.12	76,808.09
2	Expenses					
	a) Cost of materials consumed	13,393.67	14,910.32	11,372.54	54,471.07	59,909.57
	b) Purchase of Stock in trade	369.92	676.89	248.99	3,367.29	3,557.08
	c) Change in inventories of Finished goods, Work in progress and stock in trade	936.25	564.05	(27.90)	914.46	1,725.44
	d) Employees benefit expenses	327.81	266.00	289.28	1,088.25	1,042.22
	e) Depreciation and amortization expenses	23.05	39.43	(21.90)	141.34	153.57
	f) Other Expenses	1,257.94	1,161.28	1,406.66	4,994.47	9,256.04
	Total Expenditure	16,308.64	17,617.97	13,267.67	64,976.88	75,643.92
3	Profit/(Loss) from Operations before other Income, finance cost and Exceptional Items (1-2)	116.62	500.40	181.48	1,299.24	1,164.17
4	Other Income	0.03	0.08	0.00	1.28	1.01
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items(3+4)	116.65	500.48	181.48	1,300.52	1,165.18
6	Finance costs	(1.38)	127.10	(45.86)	525.75	586.75
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	118.03	373.38	227.34	774.77	578.43
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	118.03	373.38	227.34	774.77	578.43
10	Tax Expenses					
	Current Tax	32.00	136.00	69.00	245.00	161.00
	Deferred Tax	9.71	(7.00)	(14.00)	(10.29)	(47.00)
11	Net Profit from Ordinary Activities after tax (9-10)	76.32	244.38	172.34	540.06	464.43
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	76.32	244.38	172.34	540.06	464.43
14	Paid-up equity share capital (Face Value - Rs.10/- per share).	320.13	320.13	320.13	320.13	320.13
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				8,098.42	7,569.95
16	Earnings Per Share					
	a) Basic and diluted EPS before Extraordinary items for the period of Rs. - (not annualized)	2.38	7.63	5.38	16.87	14.51
	b) Basic and diluted EPS after Extraordinary items for the period of Rs.- (not annualized)	2.38	7.63	5.38	16.87	14.51



Segmentwise Revenue, Results and Capital Employed (Rs. In lacs)						
S. No.	Particulars	3 Months ended 31-03-16 (Unaudited)	Preceding 3 Months ended 31-12-15 (Unaudited)	Corresponding 3 Months ended 31-03-15 (Unaudited)	Figures for year ended on 31-03-16 (Audited)	Figures for previous year ended on 31-03-15 (Audited)
1	Segment Revenue					
	a) Edible Oils	15,870.69	17,640.28	13,002.13	64,316.38	75,187.06
	b) Ceramics	543.19	460.45	426.59	1,844.13	1,493.74
	c) Wind Power Generators	18.08	29.99	34.16	196.58	205.11
	d) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	16,431.96	18,130.72	13,462.88	66,357.09	76,885.91
	Less: Inter Segment Revenue	6.67	12.27	13.73	79.69	76.81
	Net Sales/ Income from Operations	16,425.29	18,118.45	13,449.15	66,277.40	76,809.10
2	Segment Results Profit(+)/loss(-) before tax & finance cost					
	a) Edible Oils	294.17	433.93	103.61	1,212.18	886.12
	b) Ceramics	(184.10)	48.04	40.75	(61.88)	120.43
	c) Wind Power Generators	6.58	18.51	37.12	150.22	158.63
	d) Unallocated Income/(Expenses) Net	0.00	0.00	0.00	0.00	0.00
	Total	116.65	500.48	181.48	1,300.52	1,165.18
	Less: Finance cost	(1.38)	127.10	(45.86)	525.75	586.75
	Profit Before Tax	118.03	373.38	227.34	774.77	578.43
3	Capital Employed					
	a) Edible Oils	7,461.41	7,175.65	5,410.60	7,461.41	5,410.60
	b) Ceramics	805.11	1,009.12	2,326.04	805.11	2,326.04
	c) Wind Power Generators	306.64	326.07	310.46	306.64	310.46



STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2016

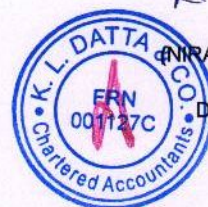
		(Rs. In Lacs)	
	Particulars	Figures for year ended on 31-03-16 (Audited)	Figures for previous year ended on 31-03-15 (Audited)
A.	EQUITY AND LIABILITIES		
	(1) Shareholder's Funds		
	(a) Share Capital	320.19	320.19
	(b) Reserves and Surplus	8,252.97	7,726.91
	Sub Total-Shareholders fund	8,573.16	8,047.10
	(2) Non-Current Liabilities		
	(a) Deferred tax liabilities (Net)	172.11	182.40
	(b) Long term provisions	186.00	173.09
	Sub Total-Non Current Liabilities	358.11	355.49
	(3) Current Liabilities		
	(a) Short-term borrowings	6,390.93	5,958.55
	(b) Trade payables	1,472.79	1,665.35
	(c) Other current liabilities	113.64	107.39
	(d) Short-term provisions	395.05	278.21
	Sub Total-Current Liabilities	8,372.41	8,009.50
	Total-EQUITY AND LIABILITIES	17,303.68	16,412.09
B	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	1,499.31	1,465.22
	(ii) Intangible assets	8.77	6.93
	(iii) Capital work-in-progress	952.20	985.61
	(b) Non-current investments	1,815.11	1,815.11
	(c) Long term loans and advances	66.66	65.92
	(d) Other non-current assets	1.00	1.00
	Sub Total- Non Current Assets	4,343.05	4,339.79
	(2) Current Assets		
	(a) Inventories	6,457.60	3,065.79
	(b) Trade receivables	2,557.23	2,897.24
	(c) Cash and cash equivalents	1,401.65	1,268.50
	(d) Short-term loans and advances	2,544.15	4,840.77
	Sub Total- Current Assets	12,960.63	12,072.30
	Total-ASSETS	17,303.68	16,412.09

Notes:

- 1) The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the board of Directors of the Company at its meeting held on 30-05-2016.
- 2) The figures of the quarter ended 31 March, 2016 are balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year
- 3) The previous period figures have been regrouped/recast, wherever necessary, to conform to the current period's classification.

For & on behalf of the Board

PLACE : ALWAR
DATE : 30-05-2016



(NIRANJAN LAL DATA)
Chairman
DIN : '00286337

K.L. DATTA & CO.
CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2 MANU MARG, ALWAR (RAJ.) Tel : 2337865, 2337230
e-mail : kld@datainfosys.net

**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR
TO DATE RESULTS OF VIJAY SOLVEX LTD, PURSUANT TO REGULATION
33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To,
The Board of Directors
Vijay Solvex Ltd
Bhagwati Sadan,
Swami Dayanand Marg
Alwar – 301001

We have audited the statement of Annual Financial Results of Vijay Solvex Ltd ("the Company") for the year ended 31st March, 2016, ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full Financial Year and the published year to date figures up to the end of the third quarter of the relevant Financial Year.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Financial Statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under as applicable and other accounting principles generally accepted in India and in compliance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also included assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



K.L. DATTA & CO.
CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2 MANU MARG, ALWAR (RAJ.) Tel : 2337865, 2337230
e-mail : kld@datainfosys.net

In our Opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives a true and fair view of the Net Profit and other financial information for the year ended 31st March, 2016.

FOR K.L. DATTA & CO.
Chartered Accountants

PLACE : ALWAR

DATE : 30.05.2016

(V.K. DATTA)
(PARTNER)
M. No. 070466
FRN – 001127C

