

# Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232

Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001

Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: 30<sup>th</sup> September, 2019

To,

**Bombay Stock Exchange Limited**

Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
**Mumbai-400 001.**

**Sub: Summary of Proceedings of the 31<sup>st</sup> Annual General Meeting of the Company.**

**Dear Sir/Madam,**

The 31<sup>st</sup> Annual General Meeting (AGM) of the Company was held on Monday the 30<sup>th</sup> day of September, 2019 at 10:30 A.M. at the registered office of the Company at Bhagwati Sadan, Swami Dayanand Marg, Alwar – 301001 (Rajasthan) to transact the business as stated in the notice dated 27.08.2019, convening the AGM.

Shri G. R. Goyal, Independent Director of the Company elected as Chairman of the meeting and chaired the Meeting. All the Directors of the Company were present at the Meeting except Shri Daya Kishan Data.

The requisite quorum being present, the Chairman called the Meeting in order. Thereafter, he introduced his colleagues on the Board of Directors of the Company who were present on the dais.

With the consent of the members, Notice convening the Annual General Meeting, Board's Report and Financial Statements for the financial year ended March 31, 2019 were taken as read. The Chairman of the Audit Committee, Risk Management Committee, Nomination & Remuneration Committee and Stakeholders' Relationship Committee, Statutory Auditors and Secretarial Auditors were present at the meeting. Further, the statutory registers and proxy register were available at the venue for member's inspection.

The Chairman informed the members that the Auditor's Report for the financial year ended March 31, 2019 did not contain any qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company, hence pursuant to under section 145 of the Companies Act, 2013, the Auditor's Report for the year ended March 31, 2019 was not required to be read at the Meeting. However there were certain observations mentioned by the Secretarial Auditor in his report which were read before the meeting by Mr. J.P. Lodha, Company Secretary of the Company.

The Chairman delivered the speech and gave an overview of its future outlook.



The Chairman further informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, the Company has extended the remote e-voting facility to the members of the Company in respect of businesses transacted at the Annual General Meeting. The remote e-voting commenced at 10:00 A.M. on Thursday, 26<sup>th</sup> September, 2019 and ended at 5:00 P.M. on Sunday, 29<sup>th</sup> September, 2019. The Company has engaged the services of Central Depository Services India Ltd (CDSL) as the agency to provide e-voting facility.

The Chairman informed the members that the Company has also arranged for voting through ballot paper in the meeting on all the resolutions to be passed at the Meeting for those members who have not cast their vote through e-voting.

The following items of business, as per the Notice of AGM dated 27.08.2019 were transacted at the meeting:

**ORDINARY BUSINESS:**

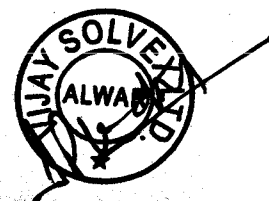
1. To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2019 and the reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2019 and the report of Auditors thereon. **(Ordinary Resolution)**
2. To appoint a Director in place of Smt. Gayatri Data (DIN: 06960488), who retires by rotation and being eligible, offers herself for re-appointment. **(Ordinary Resolution)**

**SPECIAL BUSINESS:**

3. To approve the re-appointment of Mr. Vijay Data (DIN: 00286492) as Managing Director of the Company and fixation of his remuneration. **(Special Resolution)**
4. To approve the re-appointment of Mr. Daya Kishan Data (DIN: 01504570) as Whole Time Director of the Company and fixation of his remuneration. **(Special Resolution)**
5. To approve the material related party transactions with Deepak Vegpro Private Limited. **(Ordinary Resolution)**.
6. To ratify the remuneration of the Cost Auditor for the financial year ended March 31, 2020. **(Ordinary Resolution)**.

Mr. Arun Jain, Company Secretary in practice, was appointed as Scrutinizer to scrutinize the remote e-voting process and voting through ballot paper at the meeting in a fair and transparent manner.

Members present were given the opportunity to ask questions and seek clarifications. The Chairman responded to the questions raised.



Post the question and answer session, the Chairman thanked the members present at the meeting and then concluded the meeting by authorizing the Company secretary to declare the results of voting.

The AGM concluded with a vote of thank to those present.


The results declared along with the Consolidated Scrutinizer's Report shall be placed on the website of the Company and CDSL (Agency). The results shall simultaneously be communicated to the stock exchanges.

You are requested to take the same as compliance under Regulation 30 of the Listing Regulations. Voting results, in the format prescribed pursuant to Regulation 44(3) of the Listing Regulations, shall be submitted in due course.

This is for your information and records.

Thanking you,

Yours Faithfully  
For **Vijay Solvex Limited**

  
(J.P. Lodha)  
Company Secretary  
FCS: 4714