

# Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232  
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001  
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: November 30, 2020

To,  
**Bombay Stock Exchange Limited**  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
**Mumbai-400 001.**

**Scrip Code: 531069**

**Sub: Voting Results and Consolidated Scrutinizer's Report of the 32<sup>nd</sup> Annual General Meeting of the Company held on Monday the 30<sup>th</sup> day of November, 2020.**

Dear Sir/Madam,

We wish to inform you that the 32<sup>nd</sup> Annual General Meeting (AGM) of the Company was held on Monday the 30<sup>th</sup> day of November, 2020 at 10:30 A.M. at the registered office of the Company at Bhagwati Sadan, Swami Dayanand Marg, Alwar – 301001 (Rajasthan) to transact the businesses as stated in the notice dated 27.10.2020, convening the AGM.

In this regard, please find enclosed the following:


1. Voting Results of the businesses transacted at the AGM, as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Annexure-I.**
2. Combined Report of the Scrutinizer dated 30.11.2020, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure-II.**

The voting results along with the Scrutinizer Report dated 30.11.2020 is made available on the Company's website at [www.vijaysolvex.com](http://www.vijaysolvex.com).

We request you to take the above on your records and oblige.

Thanking you,

Yours Faithfully  
For **Vijay Solvex Limited**

  
**J.P. Lodha**  
Company Secretary  
FCS: 4714

**Encl. as above**

# VIJAY SOLVEX LIMITED

REG. OFFICE: BHAGWATI SADAN, SWAMI DAYANAND MARG, ALWAR-301001 (RAJASTHAN)  
CIN: L15142RJ1987PLC004232, Ph: 0144-2332922, 2332358, Fax: 0144-2332320, Website: www.vijaysolvex.com

Consolidated voting results of Vijay Solvex Limited at 32nd Annual General Meeting held on Monday, 30th November, 2020 at 10:30 A.M. under regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## VOTING RESULTS

Date of AGM	November 30, 2020		
Total No. of Shareholders on Record Date	499		
No. of shareholders present in meeting either in person or through proxy	Present in person	Proxy	Total
a) Promoters and Promoter Group	4	-	4
b) Public	5	-	5
<b>Total</b>	<b>9</b>	<b>-</b>	<b>9</b>
No. of shareholders attend the meeting through Video Conferencing	Not Arranged		
a) Promoters and Promoter Group			
b) Public			
No. of resolution passed in the meeting	6		

RESOLUTION NO. 1										ORDINARY NO	
Resolution Required (Ordinary/Special)											
Whether Promoters/Promoter Group are interested in the Agenda/Resolution											
Description of the Resolution considered:											
To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2020, and the reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statement for the financial year ended March 31, 2020, and the report of Auditor's thereon.											
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes		
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100			
Promoter and Promoter Group	E-voting	2175150	1377614	63.33%	1377614	-	100%	-	-		
	Poll		678917	31.21%	678917	-	100%	-			
	Total	2175150	2056531	94.55%	2056531	-	100%	-	-		
Public-Institutions	E-voting	-	-	-	-	-	-	-	-		
	Poll		-	-	-	-	-	-			
	Total	-	-	-	-	-	-	-	-		
Public-Non Institutions	E-voting	1026113	384390	37.46%	384390	-	100%	-	-		
	Poll		51500	5.02%	51500	-	100%	-			
	Total	1026113	435890	42.48%	435890	-	100%	-	-		
Total		3201263	2492421	77.86%	2492421	-	100%	-	-		
Note: Above resolution was passed with requisite majority											

Note: Above resolution was passed with requisite majority



RESOLUTION NO. 3									
Resolution Required (Ordinary/Special)									
Whether Promoters/Promoter Group are interested in the Agenda/Resolution									
Description of the Resolution considered:									
To consider and approve the appointment of Mr. Suresh Chandra Gupta (DIN: 08748162) as Independent Director of the Company.									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes
Promoter and Promoter Group	E-voting	2175150	1377614	63.33%	1377614	-	100%	-	-
	Poll		678917	31.21%	678917	-	100%	-	-
	Total	2175150	2056531	94.55%	2056531	-	100%	-	-
Public-Institutions	E-voting	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public-Non Institutions	E-voting	1026113	384390	37.46%	384390	-	100%	-	-
	Poll		51500	5.02%	51500	-	100%	-	-
	Total	1026113	435890	42.48%	435890	-	100%	-	-
Total		3201263	2492421	77.86%	2492421	-	100%	-	-

Note: Above resolution was passed with requisite majority

RESOLUTION NO. 4									
Resolution Required (Ordinary/Special)									
Whether Promoters/Promoter Group are interested in the Agenda/Resolution									
Description of the Resolution considered									
To consider and approve the material related party transactions with Deepak Vegpro Private Limited.									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100	(8)
Promoter and Promoter Group	E-voting	2175150	16200	0.74%	16200	-	100%	-	-
	Poll		-	-	-	-	-	-	-
	Total	2175150	16200	0.74%	16200	-	100%	-	-
Public-Institutions	E-voting	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public-Non Institutions	E-voting	1026113	384390	37.46%	384390	-	100%	-	-
	Poll		51500	5.02%	51500	-	100%	-	-
	Total	1026113	435890	42.48%	435890	-	100%	-	-
Total		3201263	452090	14.12%	452090	-	100%	-	-

Note: Above resolution was passed with requisite majority

RESOLUTION NO. 5									
Resolution Required (Ordinary/Special)									
Whether Promoters/Promoter Group are interested in the Agenda/Resolution									
Description of the Resolution considered									
To consider and approve the material related party transactions with Data Oils (Partnership Firm).									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100	(8)
Promoter and Promoter Group	E-voting	2175150	16200	0.74%	16200	-	100%	-	-
	Poll		-	-	-	-	-	-	-
	Total	2175150	16200	0.74%	16200	-	100%	-	-
Public-Institutions	E-voting	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public-Non Institutions	E-voting	1026113	384390	37.46%	384390	-	100%	-	-
	Poll		51500	5.02%	51500	-	100%	-	-
	Total	1026113	435890	42.48%	435890	-	100%	-	-
Total		3201263	452090	14.12%	452090	-	100%	-	-

Note: Above resolution was passed with requisite majority

<b>RESOLUTION NO. 6</b>									
Resolution Required (Ordinary/Special)									
Whether Promoters/Promoter Group are interested in the Agenda/Resolution									
Description of the Resolution considered									
<b>To ratify the remuneration of the Cost Auditor for the financial year ended March 31, 2021.</b>									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes
<b>Promoter and Promoter Group</b>	E-voting	2175150	1377614	63.33%	1377614	-	100%	-	-
	Poll		678917	31.21%	678917	-	100%	-	-
	<b>Total</b>	<b>2175150</b>	<b>2056531</b>	<b>94.55%</b>	<b>2056531</b>	<b>-</b>	<b>100%</b>	<b>-</b>	<b>-</b>
<b>Public-Institutions</b>	E-voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public-Non Institutions</b>	E-voting	1026113	384390	37.46%	384390	-	100%	-	-
	Poll	-	51500	5.02%	51500	-	100%	-	-
	<b>Total</b>	<b>1026113</b>	<b>435890</b>	<b>42.48%</b>	<b>435890</b>	<b>-</b>	<b>100%</b>	<b>-</b>	<b>-</b>
<b>Total</b>		<b>3201263</b>	<b>2492421</b>	<b>77.86%</b>	<b>2492421</b>	<b>-</b>	<b>100%</b>	<b>-</b>	<b>-</b>
<b>Note: Above resolution was passed with requisite majority</b>									





**Arun Jain & Associates**

(Practicing Company Secretary)  
Kashi Ram Circle, Near Tempo Stand,  
Road No. 2, Alwar-301001, Rajasthan  
Contact No. 9530158235  
Email: [arunjaincs@gmail.com](mailto:arunjaincs@gmail.com)

**CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND BALLOT VOTING**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

**The Chairman** of 32<sup>nd</sup> Annual General Meeting of the Members of Vijay Solvex Limited held on Monday, 30<sup>th</sup> day of November, 2020 at 10:30 A.M. at the registered office of the Company at Bhagwati Sadan, Swami Dayanand Marg, Alwar - 301001 (Rajasthan).

**Sub: Consolidated Scrutinizer's Report on votes cast through remote e-voting and ballot / polling papers at the 32<sup>nd</sup> Annual General Meeting of Vijay Solvex Limited held on Monday, 30<sup>th</sup> November, 2020.**

Dear Sir,

I, Arun Jain, Practicing Company Secretary, was appointed by the Board of Directors of Vijay Solvex Limited ("the Company") as Scrutinizer for the purpose of scrutinizing the ballot / poll voting and remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered in connection with the 32<sup>nd</sup> Annual General Meeting of the members of the Company held on Monday, 30<sup>th</sup> November, 2020 at 10:30 A.M. at the registered office of the Company at Bhagwati Sadan, Swami Dayanand Marg, Alwar - 301001 (Rajasthan).





The Compliance with the provisions of the Companies Act, 2013 and Rules made there under relating to voting through electronic means (by remote e-voting) and ballot papers on the resolutions contained in the Notice of 32<sup>nd</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as scrutinizer is to ensure that the voting process both through electronic means and ballot / poll voting at the meeting are conducted in fair and transparent manner and render Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the scrutiny of the ballot / polling papers circulated at the meeting and the reports generated from the electronic voting system provided by the Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, appointed by the Company.

I have completed the scrutiny of remote e-voting and ballot / polling papers received and submit my report as under:-

1. The Notice of 32<sup>nd</sup> Annual General Meeting was sent in electronic form on November 5, 2020 to those shareholders whose email address were registered with the Company and in physical form through Registered / Speed Post on November 5, 2020 to those shareholders whose email addresses were not registered or who otherwise has opted to received physical copies.
2. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the authorized agency to provide remote e-voting facility to the shareholders of the Company. The shareholders opting for remote e-voting facility cast their votes on the designated website <https://www.evotingindia.com> of CDSL.
3. The shareholders whose names appeared in the Register of Members/List of Beneficiaries as on 20<sup>th</sup> November, 2020 were entitled for remote e-voting on the proposed resolutions stated in the notice dated 27<sup>th</sup> October, 2020 convening 32<sup>nd</sup> Annual General Meeting of the Company.



4. In accordance with the Notice of 32<sup>nd</sup> Annual General Meeting as sent to the shareholders, the remote e-voting period commenced on Thursday, 26<sup>th</sup> November, 2020 at 10:00 A.M. and ended on Sunday, 29<sup>th</sup> November, 2020 at 5:00 P.M and the e-voting facility was blocked thereafter.
5. The Company had also made arrangement for voting through ballot / polling papers at the venue of the meeting for the members who have not availed remote e-voting facility. For the purpose of conducting voting through ballot/ polling papers an empty ballot / polling box was locked and sealed by me in the presence of the members.
6. Subsequent to the completion of ballot / poll voting process, the ballot / polling box was unlocked by me in the presence of Mr. Rakesh Kumawat and Mr. Pramod Saini, who were not in the employment of the Company and the ballot / polling papers were diligently scrutinized by me. The ballot / polling papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorization/proxies lodged with the Company.
7. The ballot / polling papers, which were incomplete and/or which were otherwise found defective, if any, have been treated as invalid and kept separately. The same were not considered in counting.
8. After counting the votes casted by the members and proxies present at the 32<sup>nd</sup> Annual General Meeting through ballot / polling forms, the votes cast through e-voting facility were duly unblocked by me on 30<sup>th</sup> November, 2020 at 11.59 A.M in the presence of Mr. Rakesh Kumawat and Mr. Pramod Saini, who were not in the employment of the Company.
9. The votes cast through e-voting process were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company.
10. Based on scrutiny of the votes cast through remote e-voting & ballot/ polling papers, the consolidated results on each resolution are given hereunder:-





**Resolution-1 (Ordinary Resolution)**

To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2020, and the reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, and the report of Auditors thereon.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)=(4)/(2)*100	(6)	(7)=(6)/(2)*100	(8)
Promoter and Promoter Group	E-voting	2175150	1377614	63.33	1377614	100	-	-	-
	Poll		678917	31.21	678917	100	-	-	-
	Total	2175150	2056531	94.54	2056531	100	-	-	-
Public Institution	E-voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public Non Institution	E-voting	1026113	384390	37.46	384390	100	-	-	-
	Poll		51500	5.02	51500	100	-	-	-
	Total	1026113	435890	42.48	435890	100	-	-	-
<b>TOTAL</b>		<b>3201263</b>	<b>2492421</b>	<b>77.86</b>	<b>2492421</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>



### **Resolution-2 (Ordinary Resolution)**

To appoint a Director in place of Shri Daya Kishan Data (01504570), who retires by rotation and being eligible, offers himself for re-appointment.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
		(1)	(2)	$(3)=(2)/(1)*100$	(4)	$(5)=(4)/(2)*100$	(6)	$(7)=(6)/(2)*100$	(8)
Promoter and Promoter Group	E-voting	2175150	1377614	63.33	1377614	100	-	-	-
	Poll		678917	31.21	678917	100	-	-	-
	Total		2056531	94.54	2056531	100	-	-	-
Public Institution	E-voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public Non Institution	E-voting	1026113	384390	37.46	384390	100	-	-	-
	Poll		51500	5.02	51500	100	-	-	-
	Total		435890	42.48	435890	100	-	-	-
<b>TOTAL</b>		<b>3201263</b>	<b>2492421</b>	<b>77.86</b>	<b>2492421</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>



### **Resolution-3 (Ordinary Resolution)**

To consider and approve the appointment of Mr. Suresh Chandra Gupta (DIN: 08748162) as Independent Director of the Company.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)=(4)/(2)*100	(6)	(7)=(6)/(2)*100	(8)
Promoter and Promoter Group	E-voting	2175150	1377614	63.33	1377614	100	-	-	-
	Poll		678917	31.21	678917	100	-	-	-
	Total	2175150	2056531	94.54	2056531	100	-	-	-
Public - Institution	E-voting	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public - Non Institution	E-voting	1026113	384390	37.46	384390	100	-	-	-
	Poll		51500	5.02	51500	100	-	-	-
	Total	1026113	435890	42.48	435890	100	-	-	-
<b>TOTAL</b>		<b>3201263</b>	<b>2492421</b>	<b>77.86</b>	<b>2492421</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>



**Resolution-4 (Ordinary Resolution)**

To consider and approve the material related party transactions with Deepak Vegpro Private Limited.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
		(1)	(2)	$(3)=(2)/(1)*100$	(4)	$(5)=(4)/(2)*100$	(6)	$(7)=(6)/(2)*100$	(8)
Promoter and Promoter Group	E-voting	2175150	16200	0.74	16200	100	-	-	-
	Poll		-	-	-	-	-	-	-
	Total		16200	0.74	16200	100	-	-	-
Public - Institution	E-voting	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Total		-	-	-	-	-	-	-
Public - Non Institution	E-voting	1026113	384390	37.46	384390	100	-	-	-
	Poll		51500	5.02	51500	100	-	-	-
	Total		435890	42.48	435890	100	-	-	-
TOTAL		3201263	452090	14.12	452090	100	-	-	-



### **Resolution-5 (Ordinary Resolution)**

To consider and approve the material related party transactions with Data Oils (Partnership Firm).

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
		(1)	(2)	$(3)=(2)/(1)*100$	(4)	$(5)=(4)/(2)*100$	(6)	$(7)=(6)/(2)*100$	(8)
Promoter and Promoter Group	E-voting	2175150	16200	0.74	16200	100	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	2175150	16200	0.74	16200	100	-	-	-
Public Institution	E-voting	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public Non Institution	E-voting	1026113	384390	37.46	384390	100	-	-	-
	Poll		51500	5.02	51500	100	-	-	-
	Total	1026113	435890	42.48	435890	100	-	-	-
<b>TOTAL</b>		<b>3201263</b>	<b>452090</b>	<b>14.12</b>	<b>452090</b>	<b>100</b>	-	-	-





### **Resolution-6 (Ordinary Resolution)**

To ratify the remuneration of the Cost Auditor for the financial year ended March 31, 2021.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
		(1)	(2)	$(3)=(2)/(1)*100$	(4)	$(5)=(4)/(2)*100$	(6)	$(7)=(6)/(2)*100$	(8)
Promoter and Promoter Group	E-voting	2175150	1377614	63.33	1377614	100	-	-	-
	Poll		678917	31.21	678917	100	-	-	-
	Total		2056531	94.54	2056531	100	-	-	-
Public Institution	E-voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public Non Institution	E-voting	1026113	384390	37.46	384390	100	-	-	-
	Poll		51500	5.02	51500	100	-	-	-
	Total		435890	42.48	435890	100	-	-	-
<b>TOTAL</b>		<b>3201263</b>	<b>2492421</b>	<b>77.86</b>	<b>2492421</b>	<b>100</b>	-	-	-



11. All the resolutions mentioned above stands passed under remote e-voting and voting conducted through ballot / polling papers with the requisite majority and hence deemed to be passed as on the date of AGM.
12. A Compilation of Data containing list of equity shareholders who voted "Favour", "Against" and those whose votes were declared invalid for each resolution is enclosed herewith.
13. The ballot papers and all other relevant records were sealed and handed over to Shri G. R. Goyal, Chairman of the meeting for safe keeping.

Thanking You,

Yours faithfully,

Place: Alwar  
Date: 30.11.2020

**For Arun Jain & Associates**  
Company Secretaries  
FRN/2014/11331400



**ARUN JAIN**  
Practicing Company  
Secretary

M.No. 37184, COP: 13932  
UDIN: A037184B001352291

**Signature of Witnesses:**

**Mr. Rakesh Kumawat**

**Mr. Pramod Saini**

**Countersigned by:**  
**For Vijay Solvex Limited**

**G. R. Goyal**  
(Chairman of the Meeting)  
DIN: 03040941