GSTIN: 08AAACV6864A1ZD

# Vijay Solvex Limited



Corporate Identification Number: L15142RJ1987PLC004232 Regd. Office: Bhagwati Sadan, S.D. Marg, ALWAR - 301001 Factory: Old Industrial Area, Itarana Road, ALWAR -301001

Date: February 15, 2023

To,
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Re: Security Code - 531069

Sub: Outcome of Board Meeting held on 14th February, 2023.

Dear Sir/Madam,

This is to inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on 14<sup>th</sup> February, 2023 has inter-alia, considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2022.

The copy of aforesaid Un-audited Standalone and Consolidated Financial Results along with Limited Review Reports for the quarter and nine months ended December 31, 2022, as submitted by the Auditors of the Company, are enclosed herewith.

The meeting of Board of Directors of the Company held on 14<sup>th</sup> February, 2023 commenced at 01:00 P.M. and concluded at 3:00 P.M.

You are requested to please take the same on your records.

Thanking You,

Yours Faithfully, For **Vijay Solvex Limited** 

(J.P. Lodha)

Company Secretary

FCS: 4714

Encl. as above

Visit us at: www.vijaysolvex.com • E-mail: info@dataoils.com

CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

LIMITED REVIEW REPORT ON QUARTERLY UN-AUDITED STANDALONE FINANCIAL RESULTS OF VIJAY SOLVEX LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Board of Directors

Vijay Solvex Limited,

Bhagwati Sadan,

Swami Dayanand Marg,

Alwar – 301001.

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **VIJAY SOLVEX LIMITED** ("the Company") for the quarter and nine months ended December 31, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Un-audited Standalone Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Corresponding figures as included in the statement are based on the previously issued standalone financial results that were reviewed/audited by the predecessor auditors, who expressed an unmodified opinion (vide their limited review report dated 14<sup>th</sup> February, 2022 on the un-audited standalone financial results for the quarter/period ended December 31, 2021 furnished to us and relied upon by us for the purpose of our review opinion on the statement and audit report dated 30<sup>th</sup> May, 2022 on the annual standalone financial results for the year ended March 31, 2022).

Place: Alwar Date: 14.02.2023 For Aggarwal Datta & Co. Chartered Agcountants

(CA Pankhuri Aggarwal Datta)

M. No. 429303

FRN - 024788C UDIN: 234893 • 3 BG ZHLR 5324

#### Corporate Identity Number:L15142RJ1987PLC004232

#### website: www.vijaysolvex.com , email id: cs\_lodha@dataoils.com

### Regd. Office: Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

S.no.	Particulars	3 Months ended December 31, 2022	Preceeding 3 months ended September 30,2022	Corresponding 3 months ended in the previous year December 31,2021	9 Months ended December 31,2022	Corresponding 9 months ended in the previous year December 31,2021	Previous year ended March 31,2022
1	Income	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		10	15				
	a) Revenue from operations	56,616.93	58,559,81	61,436.32	180,940.71	189,555.03	271,554.22
	b) Other Income	21.72	534.16	157.40	583.66	672.59	792.53
	Total Income	56,638.65	59,093.97	61,593.72	181,524.37	190,227.62	272,346.75
2	Expenses	+:			*		o escotable correction
	a) Cost of materials consumed	47,459.29	37,369.92	41,142.63	140,332.73	133,698.78	189,521.41
	b) Purchase of Stock in trade	14,248.10	16,458.54	14,822.03	35,733.55	44 542 04	
	c) Change in inventories of Finished goods, Work in progress and stock in trade	W 7.50		1 (1982.00	50,730.55	41,542.01	63,918.75
	100 - 100 -	(8,387.04)	972.31	2,581.90	(6,824.83)	2,582.57	619,44
	d) Employee benefit expenses	547.00	492.31	509,65	1,519.90	1,411.42	1,890.52
	e) Finance costs	(1.66)	192.43	38.27	436.35	215.67	433.00
	f) Depreciation and amortization expenses	62.71	62.08	57.76	186.01	173.10	233.25
	g) Other Expenses	2,616.09	2,523.63	1,942.63	8,504.16	6,050.37	8,436.82
89	Total Expenses	56,544.49	58,071.22	61,094.87	179,887.87	185,673.92	265,053.19
3	Profit/ (Loss) before exceptional items and tax (1-2)	94.16	1,022.75	498.85	1,636.50	4,553.70	7,293.56
	Exceptional items	**	*	1.27	-	-	320)
4	Profit/ (Loss) before tax	94.16	1,022.75	498.85	1,636.50	4,553.70	7,293.56
5	Tax Expenses						1,000.00
ł	a) Current Tax	32.00	137.00	130.00	311.00	1,060.00	1 792 00
1	b) Deferred Tax	4.39	129.71	13.74	127.92	96.18	1,782.00
1	Total Tax Expenses	36.39	266.71	143.74	438.92	1,156.18	97.57
s	Net Profit / (loss ) for the period (4-5)	57.77	756.04	355,11	1,197.58	3,397.52	1,879.57
, (	Other Comprehensive income ( net of tax )		200011002	33333	1,107.50	3,397.52	5,413.99
а	i) Items that will not be reclassified to profit or loss	17.22	24.12	4.28	14.04	50.40	
b	) Items that will be reclassified to profit or loss		_		14.04	58.46	50.06
т	otal other Comprehensive income	17.22	24.12	4.28	-	- 1	-
Т	otal Comprehensive income(6+7)	74.99	780.16	359,39	14.04	58.46	50.06
P	aid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13	320.13	1,211.62	3,455.98	5,464.05
0	ther Equity excluding Revaluation Reserve	TP. Device Concession		020.13	320.13	320.13	320.13
E	arning per equity share ( of Rs.10/- each ) (not annualised )	21 10		-			26,163,42
- 1	) Basic	4.00			18 200 W 40		
(b	) Diluted	1.80	23.62	11.09	37.41	106.13	169.12
	page 1	1.80	23,62	11.09	37.41	106.13	169.12





#### Corporate Identity Number:L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs\_lodha@dataoils.com Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

Standalone Segment Information for the Quarter and Nine Months ended 31st December 2022

(Rs. in Lacs)

S. no.	Particulars	3 Months ended December 31, 2022	Preceeding 3 months ended September 30,2022	Corresponding 3 months ended in the previous year December 31,2021	9 Months ended December 31,2022	Corresponding	Rs. in Lacs) Previous year ended March 31,2022
-		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Edible Oils	56,211.16	58,240.39	61,127,81	179,850.91	188,677.70	270,292.35
	b) Ceramics	405.77	319.42	308.51	1,089.80	810.77	1,195,31
	c) Wind Power Generators					114.36	114,36
	d) Unallocated		æ	88	¥		15_
	Total	56,616.93	58,559.81	61,436.32	180,940.71	189,602.83	271,602.02
	Less: Inter Segment Revenue		塑		.5	47.80	47.80
	Net Sales/ Income from Operations	56,616.93	58,559.81	61,436.32	180,940.71	189,555.03	271,554.22
2	Segment Results Profit(+)/loss(-) before tax & finance cost		100			N 900	
	a) Edible Oils	104.39	1,221.26	546.94	2,089.80	4,680,91	7,655.16
9	b) Ceramics	7.33	5.40	2.18	25.24	8.59	3.05
	c) Wind Power Generators	(19.22)	(11.48)	(12.00)	(42.19)	79.87	68.35
	d) Unallocated Income/(Expenses) Net		-		-		= 2
	Total	92.50	1,215.18	537.12	2,072,85	4,769.37	7,726.56
	Less; Finance cost	(1.66)	192.43	38.27	436.35	215.67	433.00
	Profit Before Tax	94.16	1,022.75	498.85	1,636.50	4,553.70	7,293.56
3	Capital Employed						(9)
	(Segment Assets-Segment Liabilities)						
	a) Edible Oils	26,926.49	26,945.45	23,943.06	26,926.49	23,943.06	25,610,89
	b) Ceramics	1,141.67	1,134.53	1,122.96	1,141.67	1,122.96	1,117.33
	c) Wind Power Generators	(61.77)	(50.27)	18.21	(61.77)	18.21	(27.30)
	d) Unallocated	(156,67)	(254.98)	(449.17)	(156.67)	(449.17)	(62.82)

#### Note

- The above Unaudited Standalone Financial Results for the quarter and nine months ended 31st December,2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14-02-2023.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended time to time) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Wind power Generation plant of the company located at village Hansua, district jaisalmer, Rajasthan is not in operation as negotiation is in process to reduce the operating cost and hopeful for the same. however, the effect of this segment is very marginal on overall revenue of the company.
- The figures for the December quarter (i.e. three months ended on 31.12.2022), represent the difference between limited reviewed figures of year to date figures for current period ended at 31.12.2022 and six months period ended on 30.09.2022.
- The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.
- 6 The above results of the Company are available on company website at www.vijaysolvex.com and at BSE website www.bseindia.com.

PLACE : ALWAR

DATE : 14-02-2023

(Vijay Data)

Managing Director

DIN: 00286492



CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

LIMITED REVIEW REPORT ON QUARTERLY UN-AUDITED CONSOLIDATED FINANCIAL RESULTS OF VIJAY SOLVEX LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors
Vijay Solvex Limited,
Bhagwati Sadan,
Swami Dayanand Marg,
Alwar – 301001.

- 1. We have reviewed the accompanying Statement of Consolidated Un-audited Financial Results of VIJAY SOLVEX LIMITED ("the Parent") and its share of the net profit / (loss) after tax and other comprehensive income / loss of its associates for the quarter ended December 31, 2022 and for the period from April 1, 2022 to December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July, 2016 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would



CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Vijay Solvex Limited	Parent Company
2.	Vijay International Private Limited	Associate Company
3.	Vijay Agro Mills Private Limited	Associate Company
4.	Gaurav Enclave Private Limited	Associate Company
5.	Dhruva Enclave Private Limited	Associate Company
6.	Indo Caps Private Limited	Associate Company
7.	Raghuvar (India) Limited	Associate Company

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the information and explanations given to us by the Management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The Statement includes the share of profit / (loss) including Group's share of net profit / (loss) after tax of Rs. 82.07 Lacs and Rs. 223.23 Lacs and other comprehensive income / (loss) of Rs. (787.26) Lacs and Rs. (1838.65) Lacs for the quarter ended December 31, 2022 and for the period from April 1, 2022 to December 31, 2022, respectively, as considered in the Statement, in respect of 6 associates, based on their interim financial results which have not been reviewed by their auditors, and have been furnished to us by the Parent's Company Management. Our conclusion on the Statement and our report in terms of Regulation 33 of the



CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July, 2016, in so far as it relates to the aforesaid associates, are based solely on such unreviewed interim financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Corresponding figures as included in the statement are based on the previously issued consolidated financial results that were reviewed/audited by the predecessor auditors, who expressed an unmodified opinion (vide their limited review report dated 14<sup>th</sup> February, 2022 on the un-audited consolidated financial results for the quarter/period ended December 31, 2021 furnished to us and relied upon by us for the purpose of our review opinion on the statement and audit report dated 30<sup>th</sup> May, 2022 on the annual consolidated financial results for the year ended March 31, 2022).

Place: Alwar

Date: 14.02.2023

For Aggarwal Datta & Co. Chartered Accountants

(CA Pankhuri Aggazwal Datta) Partner

M. No. 429303

FRN - 024788C

UDIN: 23429303 BGZHLS4272

#### Corporate Identity Number: L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs\_lodha@dataoils.com

Regd. Office: Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

S. no.	Particulars	3 Months ended December 31, 2022	Preceeding 3 months ended September 30,2022	Corresponding 3 months ended in the previous year December 31,2021	9 Months ended December 31,2022	Corresponding 9 months ended in the previous year December 31,2021	Previous yea ended March 31,2022
-		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	56,616.93	58,559.81	61,436,32	180,940.71	189,555.03	271,554.22
	b) Other Income	21.72	534.16	157.40	583.66	672,59	792,53
	Total Income	56,638.65	59,093.97	61,593.72	181,524.37	190,227.62	272,346.75
2	Expenses					3	38.50X303.000
	a) Cost of materials consumed	47,459.29	37,369,92	41,142.63	140,332.73	133,698.78	189,521.41
	b) Purchase of Stock in trade	14,248.10	16,458.54	14,822.03	35,733.55	41,542.01	63,918.75
	c) Change in inventories of Finished goods, Work in progress and stock in trade	(8,387.04)	972,31	2,581.90	(6,824.83)		
	d) Employee benefit expenses	547.00	492.31	5694140155000	115000000000000000000000000000000000000	2,582.57	619.44
	e) Finance costs	(1.66)	192.43	509.65 38.27	1,519.90	1,411.42	1,890.52
	f) Depreciation and amortization expenses	62.71		m (40000000)	436.35	215.67	433.00
	g) Other Expenses	A. NEWSANIE	62.08	57.76	186.01	173.10	233.25
	Total Expenses	2,616.09	2,523.63	1,942.63	8,504.16	6,050.37	8,436.82
3	Profit/ (Loss) before Share in Associates, exceptional items	56,544.49	58,071.22	61,094.87	179,887.87	185,673.92	265,053.19
	and tax	94.16	1,022.75	498.85	1,636.50	4,553.70	7,293.56
	Share of Profit / (loss) in Associates	82,07	43.82	47.91	223.23	305.75	326.24
4	Profit/ (Loss) before exceptional items and tax	176.23	1,066.57	546.76	1,859.73	4,859.45	7,619.80
	Exceptional items	*	*	8	ē	-	
5	Profit/ (Loss) before tax	176.23	1,066.57	546.76	1,859.73	4,859.45	7,619.80
6	Tax Expenses						
8.	a) Current Tax	32,00	137.00	130.00	311.00	1,060.00	1,782.00
1	b) Deferred Tax	4.39	129.71	13.74	127.92	96.18	97.57
	Total Tax Expenses	36.39	266.71	143.74	438.92	1,156.18	1,879.57
7	Net Profit / (loss ) for the period (5-6)	139.84	799,86	403.02	1,420.81	3,703.27	5,740.23
8	Other Comprehensive income ( net of tax )					2	
1	Items that will not be reclassified to profit or loss	17.22	24.12	4.28	14.04	58.46	50.06
	Share of Other Comprehensive income in Associates	(787.26)	188.46	(915.20)	(1,838.65)	3,721.07	2.642.09
1	Total other Comprehensive income	(770.04)	212.58	(910.92)	(1,824.61)	3,779.53	2,692.15
9	Total Comprehensive income(7+8)	(630.20)	1,012.44	(507.90)	(403.80)	7,482.80	8,432.38
10	Paid-up equity share capital (Face Value Rs. 10 each)	320,13	320.13	320.13	320.13	320.13	
11	Other Equity excluding Revaluation Reserve			(6)		020.13	320.13
12 E	arning per equity share ( of Rs.10/- each ) (not annualised )			2			32,108.77
4.5	a) Basic	4.37	24.99	12.59	44.00		120
(	b) Diluted	4.37	24.99		44.38	115.68	179.31
8	see accompanying notes to the Consolidated financial result	1300	24.99	12.59	44.38	115.68	179.31





#### Corporate Identity Number:L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs\_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

Consolidated Segment Information for the Quarter and Nine Months ended 31st December 2022

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S. no.	Particulars	3 Months ended December 31, 2022	Preceeding 3 months ended September 30,2022	Corresponding 3 months ended in the previous year December 31,2021	9 Months ended December 31,2022	Corresponding 9 months ended in the previous year December 31,2021	Previous year ended March 31,2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						75
	a) Edible Oils	56,211.16	58,240.39	61,127.81	179,850,91	188,677.70	270,292.35
	b) Ceramics	405.77	319.42	308.51	1,089.80	810.77	1,195.31
	c) Wind Power Generators	-	25	928		114.36	114.36
	d) Unallocated	(#)	5	- TO	#		(60)
	Total	56,616.93	58,559.81	61,436.32	180,940.71	189,602.83	271,602.02
	Less: Inter Segment Revenue	1,000	æ	18	*	47.80	47.80
	Net Sales/ Income from Operations	56,616.93	58,559.81	61,436.32	180,940.71	189,555.03	271,554.22
2	Segment Results Profit(+)/loss(-) before tax & finance cost						
	a) Edible Oils	186.46	1,265.08	594.85	2,313.03	4,986.66	7,981.40
	b) Ceramics	7.33	5.40	2.18	25.24	8,59	3.05
	c) Wind Power Generators	(19.22)	(11.48)	(12.00)	(42.19)	79.87	68.35
	d) Unallocated Income/(Expenses) Net	an j	8		≦ ∰	> <del>2</del>	fi (#)
	Total	174.57	1,259.00	585.03	2,296.08	5,075.12	8,052.80
	Less: Finance cost	(1.66)	192.43	38.27	436,35	215.67	433.00
	Profit Before Tax	176,23	1,066.57	546.76	1,859.73	4,859.45	7,619.80
3	Capital Employed						
	(Segment Assets-Segment Liabilities)	-	0.			26	
22	a) Edible Oils	31,265.57	31,989.73	30,908.36	31,265.57	30,908.36	31,556.24
8	b) Ceramics	1,141.67	1,134.53	1,122.96	1,141.67	1,122.96	1,117,33
	c) Wind Power Generators	(61.77)	(50.27)	18.21	(61.77)	18.21	(27.30)
	d) Unallocated	(156.67)	(254.98)	(449.17)	(156.67)	(449.17)	(62.82)

#### Note

- 1 The above Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December,2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14-02-2023.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended time to time) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Wind power Generation plant of the company located at village Hansua, district jaisalmer, Rajasthan is not in operation as negotiation is in process to reduce the operating cost and hopeful for the same, however, the effect of this segment is very marginal on overall revenue of the company.
- 4 The figures for the December quarter (i.e. three months ended on 31.12,2022), represent the difference between limited reviewed figures of year to date figures for current period ended at 31.12,2022 and six months period ended on 30.09,2022.
- 5 The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.
- The above results of the Company are available on company website at www.vijaysolvex.com and at BSE website www.bseindia.com.

PLACE : ALWAR DATE : 14-02-2023 (Vijay Data) Managing Director DIN: 00286492

