



Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232

Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001

Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: September 27, 2023

To,
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Scrip Code: 531069

Sub: Voting Results and Consolidated Scrutinizer's Report of the 35th Annual General Meeting of the Company held on Tuesday the 26th day of September, 2023.

Dear Sir/Madam,

We wish to inform you that the 35th Annual General Meeting (AGM) of the Company was held on Tuesday the 26th day of September, 2023 at 10:30 A.M. at the registered office of the Company at Bhagwati Sadan, Swami Dayanand Marg, Alwar – 301001 (Rajasthan) to transact the businesses as stated in the notice dated 14.08.2023.

In this regard, please find enclosed the following:

1. Voting Results of the businesses transacted at the AGM, as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Annexure-I.**
2. Combined Report of the Scrutinizer dated 26.09.2023, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure-II.**

The voting results along with the Scrutinizer Report dated 26.09.2023 is made available on the Company's website at www.vijaysolvex.com.

We request you to take the above on your records and oblige.

Thanking you,

Yours Faithfully
For **Vijay Solvex Limited**

J.P. Lodha
Company Secretary
FCS: 4714

Encl. as above

VIJAY SOLVEX LIMITED

REG. OFFICE: BHAGWATI SADAN, SWAMI DAYANAND MARG, ALWAR-301001 (RAJASTHAN)
CIN: L15142RJ1987PLC004232, Ph: 0144-2332922, 2332358, Fax: 0144-2332320, Website: www.vijaysolvex.com

Consolidated voting results of Vijay Solvex Limited at 35th Annual General Meeting held on Tuesday, 26th September, 2023 at 10:30 A.M. under regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

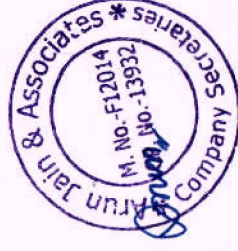
VOTING RESULTS

Date of AGM	September 26, 2023		
Record Date	September 18, 2023		
Total No. of Shareholders on Record Date	5686		
No. of shareholders present in meeting either in person or through proxy	Present in person	Proxy	Total
a) Promoters and Promoter Group	10	-	10
b) Public	24	-	24
Total	34	-	34
No. of shareholders attend the meeting through Video Conferencing	Not Arranged		
a) Promoters and Promoter Group			
b) Public			

No. of resolution passed in the meeting	6
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RESOLUTION NO. 1									
Resolution Required (Ordinary/Special)					ORDINARY				
Whether Promoters/Promoter Group are interested in the Agenda/Resolution					NO				
Description of the Resolution considered:									
To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2023, and the report of Board of Directors and Auditor's thereon and the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2023 and the report of Auditor's thereon.									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes
Promoter and Promoter Group	E-voting	2161496	1945797	90.0208%	1945797	-	100.0000%	-	-
	Poll		95880	4.4358%	95880	-	100.0000%	-	-
	Total	2161496	2041677	94.4567%	2041677	-	100.0000%	-	-
Public-Institutions	E-voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public-Non Institutions	E-voting	1039767	282111	27.1321%	282110	1	99.9996%	0.0004%	-
	Poll		524	0.0504%	524	-	100.0000%	-	-
	Total	1039767	282635	27.1825%	282634	1	99.9996%	0.0004%	-
Total		3201263	2324312	72.6061%	2324311	1	100.0000%	0.0000%	-
Note: Above resolution was passed with requisite majority									

Note: Above resolution was passed with requisite majority



RESOLUTION NO. 2									
Resolution Required (Ordinary/Special)					ORDINARY				
Whether Promoters/Promoter Group are interested in the Agenda/Resolution					YES				
Description of the Resolution considered:									
To appoint a Director in place of Shri Daya Kishan Data (DIN: 01504570), who retires by rotation and being eligible, offers himself for re-appointment.									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes
Promoter and Promoter Group	E-voting Poll Total	2161496	1945797	90.0208%	1945797	-	100.0000%	-	-
			95880	4.4358%	95880	-	100.0000%	-	-
		2161496	2041677	94.4567%	2041677	-	100.0000%	-	-
Public-Institutions	E-voting Poll Total	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
Public-Non Institutions	E-voting Poll Total	1039767	282111	27.1321%	282099	12	99.9957%	0.0043%	-
			524	0.0504%	524	-	100.0000%	-	-
		1039767	282635	27.1825%	282623	12	99.9958%	0.0042%	-
Total		3201263	2324312	72.6061%	2324300	12	99.9995%	0.0005%	-

Note: Above resolution was passed with requisite majority

RESOLUTION NO. 3									
Resolution Required (Ordinary/Special)						ORDINARY			
Whether Promoters/Promoter Group are interested in the Agenda/Resolution						YES			
Description of the Resolution considered									
To consider and approve the material related party transactions with Deepak Vegpro Private Limited.									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes
Promoter and Promoter Group	E-voting	2161496	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	2161496	-	-	-	-	-	-	-
Public-Institutions	E-voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public-Non Institutions	E-voting	1039767	281511	27.0744%	281429	82	99.9709%	0.0291%	-
	Poll		524	0.0504%	524	-	100.0000%	-	-
	Total	1039767	282035	27.1248%	281953	82	99.9709%	0.0291%	-
Total		3201263	282035	8.8101%	281953	82	99.9709%	0.0291%	-
Note: Above resolution was passed with requisite majority									

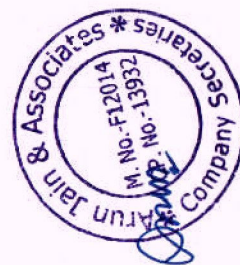


RESOLUTION NO. 4										
Resolution Required (Ordinary/Special)										
Whether Promoters/Promoter Group are interested in the Agenda/Resolution										
Description of the Resolution considered										
To consider and approve the material related party transactions with Raghuvar (India) Limited.										
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes	
Promoter and Promoter Group	E-voting	2161496	(1)	(2)	(3)=[(2)/(1)]*	(4)	(5)	(6)=[(4)/(2)]*	(7)=[(5)/(2)]*	
	Poll				100			100	(8)	
	Total									
Public-Institutions	E-voting									
	Poll									
	Total									
Public-Non Institutions	E-voting	1039767	281511	27.0744%	281429	82	99.9709%	0.0291%	600	
	Poll		524	0.0504%	524	-	100.0000%	-	-	
	Total		1039767	282035	27.1248%	281953	82	99.9709%	0.0291%	600
		Total	3201263	282035	8.8101%	281953	82	99.9709%	0.0291%	600

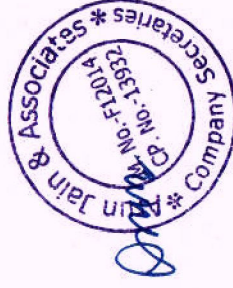
Note: Above resolution was passed with requisite majority

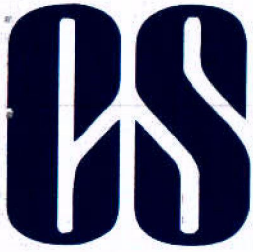
RESOLUTION NO. 5									
Resolution Required (Ordinary/Special)									
Whether Promoters/Promoter Group are interested in the Agenda/Resolution									
Description of the Resolution considered									
To consider and approve the material related party transactions with VSDS Foods Private Limited.									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes
Promoter and Promoter Group	E-voting	2161496	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	2161496	-	-	-	-	-	-	-
Public-Institutions	E-voting	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public-Non Institutions	E-voting	1039767	281511	27.0744%	281429	82	99.9709%	0.0291%	600
	Poll		524	0.0504%	524	-	100.0000%	-	-
	Total	1039767	282035	27.1248%	281953	82	99.9709%	0.0291%	600
	Total	3201263	282035	8.8101%	281953	82	99.9709%	0.0291%	600

Note: Above resolution was passed with requisite majority



RESOLUTION NO. 6									
Resolution Required (Ordinary/Special)									
Whether Promoters/Promoter Group are interested in the Agenda/Resolution									
Description of the Resolution considered									
To ratify the remuneration of Cost Auditors for the financial year ended March 31, 2024.									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes
Promoter and Promoter Group	E-voting	(1)	(2)	(3)=[(2)/(1)]*	(4)	(5)	(6)=[(4)/(2)]*	(7)=[(5)/(2)]*	(8)
		2161496	1945797	90.0208%	1945797	-	100.0000%	-	-
	Poll		95880	4.4358%	95880	-	100.0000%	-	-
	Total	2161496	2041677	94.4567%	2041677	-	100.0000%	-	-
Public-Institutions	E-voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public-Non Institutions	E-voting	1039767	282111	27.1321%	282099	12	99.9957%	0.0043%	-
			524	0.0504%	524	-	100.0000%	-	-
	Poll								
	Total	1039767	282635	27.1825%	282623	12	99.9958%	0.0042%	-
	Total	3201263	2324312	72.6061%	2324300	12	99.9995%	0.0005%	-
Note: Above resolution was passed with requisite majority									





**CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND BALLOT
VOTING**

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]**

To,

The Chairman of 35th Annual General Meeting of the Members of Vijay Solvex Limited held on Tuesday the 26th day of September, 2023 at 10:30 A.M. at the registered office of the Company at Bhagwati Sadan, Swami Dayanand Marg, Alwar - 301001 (Rajasthan).

Sub: Consolidated Scrutinizer's Report on votes cast through remote e-voting and ballot / polling papers at the 35th Annual General Meeting of Vijay Solvex Limited held on Tuesday the 26th day of September, 2023.

Dear Sir,

I, Arun Jain, Practicing Company Secretary, was appointed by the Board of Directors of Vijay Solvex Limited ("the Company") as Scrutinizer for the purpose of scrutinizing the ballot / poll voting and remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered in connection with the 35th Annual General Meeting of the members of the Company held on Tuesday, 26th September, 2023 at 10:30 A.M. at the registered office of the Company at Bhagwati Sadan, Swami Dayanand Marg, Alwar - 301001 (Rajasthan).



The Compliance with the provisions of the Companies Act, 2013 and Rules made there under relating to voting through electronic means (by remote e-voting) and ballot papers on the resolutions contained in the Notice of 35th Annual General Meeting of the Company is the responsibility of the management. My responsibility as scrutinizer is to ensure that the voting process both through electronic means and ballot / poll voting at the meeting are conducted in fair and transparent manner and render Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman, on the resolutions, based on the scrutiny of the ballot / polling papers circulated at the meeting and the reports generated from the electronic voting system provided by the Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, appointed by the Company.

I have completed the scrutiny of remote e-voting and ballot / polling papers received and submit my report as under:-

1. The Notice of 35th Annual General Meeting was sent in electronic form on September 1, 2023 to those shareholders whose email address were registered with the Company and in physical form through Registered / Speed Post on September 1, 2023 to those shareholders whose email addresses were not registered or who otherwise has opted to receive physical copies.
2. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the authorized agency to provide remote e-voting facility to the shareholders of the Company. The shareholders opting for remote e-voting facility cast their votes on the designated website <https://www.evotingindia.com> of CDSL.
3. The shareholders whose names appeared in the Register of Members/List of Beneficiaries as on 18th September, 2023 were entitled for remote e-voting on the proposed resolutions stated in the notice dated 14th August, 2023 convening 35th Annual General Meeting of the Company.



4. In accordance with the Notice of 35th Annual General Meeting as sent to the shareholders, the remote e-voting period commenced on Friday, 22nd September, 2023 at 10:00 A.M. and ended on Monday, 25th September, 2023 at 5:00 P.M and the e-voting facility was blocked thereafter.
5. The Company had also made arrangement for voting through ballot / polling papers at the venue of the meeting for the members who have not availed remote e-voting facility. For the purpose of conducting voting through ballot/ polling papers an empty ballot / polling box was locked and sealed by me in the presence of the members.
6. Subsequent to the completion of ballot / poll voting process, the ballot / polling box was unlocked by me in the presence of Ms. Vaishali Arora and Ms. Antima Rani, who were not in the employment of the Company and the ballot / polling papers were diligently scrutinized by me. The ballot / polling papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorization/proxies lodged with the Company.
7. The ballot / polling papers, which were incomplete and/or which were otherwise found defective, if any, have been treated as invalid and kept separately. The same were not considered in counting.
8. After counting the votes casted by the members and proxies present at the 35th Annual General Meeting through ballot / polling forms, the votes cast through e-voting facility were duly unblocked by me on 26th September, 2023 at 12:42:47 P.M in the presence of Ms. Vaishali Arora and Ms. Antima Rani, who were not in the employment of the Company.
9. The votes cast through e-voting process were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company.
10. Based on scrutiny of the votes cast through remote e-voting & ballot/ polling papers, the consolidated results on each resolution are given hereunder:-



Resolution-1 (Ordinary Resolution)

To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2023, and the reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, and the report of Auditors thereon.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)=(4)/(2)*100	(6)	(7)=(6)/(2)*100	(8)
Promoter and Promoter Group	E-voting	2161496	1945797	90.0208	1945797	100.0000	-	-	-
	Poll		95880	4.4358	95880	100.0000	-	-	-
	Total	2161496	2041677	94.4567	2041677	100.0000	-	-	-
Public Institution	E-voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public Non Institution	E-voting	1039767	282111	27.1321	282110	99.9996	1	0.0004	-
	Poll		524	0.0504	524	100.0000	-	-	-
	Total	1039767	282635	27.1825	282634	99.9996	1	0.0004	-
TOTAL		3201263	2324312	72.6061	2324311	100.0000	1	-	-



Resolution-2 (Ordinary Resolution)

To appoint a Director in place of Shri Daya Kishan Data (01504570), who retires by rotation and being eligible, offers himself for re-appointment.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)=(4)/(2)*100	(6)	(7)=(6)/(2)*100	(8)
Promoter and Promoter Group	E-voting	2161496	1945797	90.0208	1945797	100.0000	-	-	-
	Poll		95880	4.4358	95880	100.0000	-	-	-
	Total	2161496	2041677	94.4567	2041677	100.0000	-	-	-
Public Institution	E-voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public Non Institution	E-voting	1039767	282111	27.1321	282099	99.9957	12	0.0043	-
	Poll		524	0.0504	524	100.0000	-	-	-
	Total	1039767	282635	27.1825	282623	99.9958	12	0.0042	-
TOTAL		3201263	2324312	72.6061	2324300	99.9995	12	0.0005	-



Resolution-3 (Ordinary Resolution)

To consider and approve the material related party transactions with Deepak Vegpro Private Limited.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)=(4)/(2)*100	(6)	(7)=(6)/(2)*100	(8)
Promoter and Promoter Group	E-voting	2161496	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	2161496	-	-	-	-	-	-	-
Public Institution	E-voting	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public Non Institution	E-voting	1039767	281511	27.0744	281429	99.9709	82	0.0291	-
	Poll		524	0.0504	524	100.000	-	-	-
	Total	1039767	282035	27.1248	281953	99.9709	82	0.0291	-
TOTAL		3201263	282035	8.8101	281953	99.9709	82	0.0291	-



Resolution-4 (Ordinary Resolution)

To consider and approve the material related party transactions with Raghuvar (India) Limited.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)=(4)/(2)*100	(6)	(7)=(6)/(2)*100	(8)
Promoter and Promoter Group	E-voting	2161496	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	2161496	-	-	-	-	-	-	-
Public Institution	E-voting	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public Non Institution	E-voting	1039767	281511	27.0744	281429	99.9709	82	0.0291	600
	Poll		524	0.0504	524	100.000	-	-	-
	Total	1039767	282035	27.1248	281953	99.9709	82	0.0291	600
TOTAL		3201263	282035	8.8101	281953	99.9709	82	0.0291	600



Resolution-5 (Ordinary Resolution)

To consider and approve the material related party transactions with VDSD Foods Private Limited.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)=(4)/(2)*100	(6)	(7)=(6)/(2)*100	(8)
Promoter and Promoter Group	E-voting	2161496	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	2161496	-	-	-	-	-	-	-
Public Institution	E-voting	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public Non Institution	E-voting	1039767	281511	27.0744	281429	99.9709	82	0.0291	600
	Poll		524	0.0504	524	100.000	-	-	-
	Total	1039767	282035	27.1248	281953	99.9709	82	0.0291	600
TOTAL		3201263	282035	8.8101	281953	99.9709	82	0.0291	600



Resolution-6 (Ordinary Resolution)

To ratify the remuneration of Cost Auditors for the financial year ended March 31, 2024.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in Favour	% of votes in favour on votes polled	No. of votes against	% of votes against on votes polled	Invalid votes
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)=(4)/(2)*100	(6)	(7)=(6)/(2)*100	(8)
Promoter and Promoter Group	E-voting	2161496	1945797	90.0208	1945797	100.0000	-	-	-
	Poll		95880	4.4358	95880	100.0000	-	-	-
	Total	2161496	2041677	94.4567	2041677	100.0000	-	-	-
Public Institution	E-voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
Public Non Institution	E-voting	1039767	282111	27.1321	282099	99.9957	12	0.0043	-
	Poll		524	0.0504	524	100.0000	-	-	-
	Total	1039767	282635	27.1825	282623	99.9958	12	0.0042	-
TOTAL		3201263	2324312	72.6061	2324300	99.9995	12	0.0005	-



11. All the resolutions mentioned above stands passed under remote e-voting and voting conducted through ballot / polling papers with the requisite majority and hence passed as on the date of AGM.
12. A Compilation of Data containing list of equity shareholders who voted "Favour", "Against" and those whose votes were declared invalid for each resolution is enclosed herewith.
13. The ballot papers and all other relevant records were sealed and handed over to Shri J.P. Lodha, Company Secretary of the Company for safe keeping.

Thanking You,

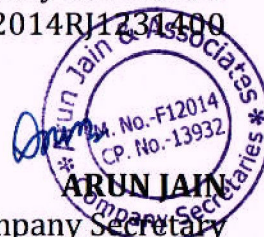
Yours faithfully,

Place: Alwar
Date: 26.09.2023

Signature of Witnesses:


Ms. Vaishali Arora

For Arun Jain & Associates
Company Secretaries
FRN: I2014RJ1234400




Practicing Company Secretary
M.No. F12014, COP: 13932
UDIN: F012014E001087143



Ms. Antima Rani

Countersigned by:
For Vijay Solvex Limited



Sachin Gupta
(Chairman of the Meeting)
DIN: 09696448